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KONG SUN HOLDINGS LIMITED

江山控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 295)

ANNOUNCEMENT POSITIVE PROFIT ALERT

This announcement is made by Kong Sun Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2014, the Group is expected to record a net profit attributable to the equity holders of the Company (which is derived by excluding non-operating item on expenses related to share-based payment) for the year ended 31 December 2014 as compared to a net loss of HK\$7,786,000 recorded for the corresponding period in 2013.

The expected net profit for the year ended 31 December 2014 was mainly attributable to, among other things, (i) increase in revenue from the sales of electricity generated from the Group’s investments in the photovoltaic power stations; (ii) increase in profit generated from trading of equipment relating to the photovoltaic power stations; and (iii) the gain on disposal of the available-for-sale financial assets of the Group, amounting to approximately HK\$8.5 million for the year ended 31 December 2014.

The Company has yet to finalise the annual results of the Group for the twelve months ended 31 December 2014. The information contained in this announcement is only based on a preliminary assessment by the management of the Company with reference to the information currently available including the unaudited management accounts of the Group, which have not been reviewed or audited by the Company's auditors or the audit committee of the Company, and the actual results of the Group for the twelve months ended 31 December 2014 may be different from what is disclosed herein. Investors are advised to read carefully the annual results announcement of the Company for the twelve months ended 31 December 2014 which is expected to be published before the end of March 2015.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Kong Sun Holdings Limited
Mr. Liu Wen Ping
Executive Director

Hong Kong, 4 February 2015

As of the date of this announcement, the Board comprises two executive directors, Mr. Liu Wen Ping and Mr. Chang Hoi Nam, one non-executive director, Mr. Chang Tat Joel, and three independent non-executive directors, Mr. Miu Hon Kit, Mr. Wang Haisheng and Mr. Lu Hongda.