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KANTONE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(the “Company”)

Stock Code: 1059

PROFIT WARNING

This announcement is made by the board of directors of the Company (the “Board”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the latest review of the unaudited consolidated accounts of the Company and its subsidiaries (the “Group”) for the six months ended 31 December 2014 (“Interim Results”), the Group is expected to record a significant drop in profit or even a loss as compared with the results for the corresponding period in 2013.

The decline in profit is primarily attributable to the proposed provision charge in view of the continuing slowdown in business growth experienced by the Group in recent months caused by the uncertain economic conditions in the markets where the Group operates, and delay in the development of certain technology projects undertaken by the Group which in turn led to a decline in the expected demands from potential customers.

The information contained in this announcement is based only on the management’s preliminary assessment after reviewing the Group’s unaudited consolidated accounts for the six months ended 31 December 2014. The Group’s Interim Results are subject to further review by the management and have not been finalised. Therefore the actual results of the Group for the six months ended 31 December 2014 may differ from the information contained in this announcement.

Shareholders of the Company and potential shareholders are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Jennifer Cheung Mei Ha
Company Secretary

Hong Kong, 9 February 2015

As at the date of this announcement, the executive directors of the Company are Prof. Paul Kan Man Lok and Mr. Lai Yat Kwong; the non-executive directors are Mr. Leo Kan Kin Leung and Ms. Shirley Ha Suk Ling; and the independent non-executive directors are Mr. Frank Bleackley, Prof. Julia Tsuei Jo and Ms. Miranda Ho Mo Han.