大中華實業控股有限公司*
GREATER CHINA HOLDINGS LIMITED
(incorporated in Bermuda with limited liability)
(Stock Code: 431)
website: http://www.irasia.com/listco/hk/greaterchina/index.htm

COMPLETION OF THE MAJOR TRANSACTION IN RELATION TO THE DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF KEYCHARM INVESTMENTS LIMITED AND TOOBRIGHT LIMITED

Reference is made to the circular of Greater China Holdings Limited (the "**Company**") dated 26 January 2015 in relation to the Disposals (the "**Circular**"). Unless otherwise defined, capitalised terms used in this announcement have the same meanings as defined in the Circular.

The Disposals and the transactions contemplated under the Framework Agreement, the Keycharm Agreement and the Toobright Agreement ("**Disposal Agreements**") have been approved by the Shareholders at the SGM held on 11 February 2015. As such, the Company is pleased to announce that all the conditions precedent under the Disposal Agreements have been fulfilled, and the Completion took place on 25 February 2015.

Immediately following the Completion, Keycharm and Toobright ceased to be subsidiaries of the Company and their financial results will cease to be consolidated with the accounts of the Company.

By Order of the Board
Greater China Holdings Limited
Ma Xiaoling
Chairperson

Hong Kong, 25 February 2015

As at the date of this announcement, the Board comprises Ms. Ma Xiaoling and Ms. Chan Siu Mun as executive Directors, Mr. Joseph Shie Jay Lang and Mr. Chen Ningdi as non-executive Directors; and Mr. Ching Men Ky Carl, Mr. Lin Ruei-min and Mr. Shu Wa Tung Laurence as independent non-executive Directors.

* *For identification purposes only*