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*(formerly known as Sateri Holdings Limited (賽得利控股有限公司)
(incorporated in Bermuda with limited liability)
(Stock Code: 1768)*

**CHANGE OF COMPANY NAME AND STOCK SHORT NAME
AND
AMENDMENT TO THE BYE-LAWS OF THE COMPANY**

CHANGE OF COMPANY NAME

The Board announces that following the approval of the Change of Company Name at the SGM held on 29 January 2015 and the approval of the new name of the Company by the Registrar of Companies in Bermuda, the name of the Company has been changed from “Sateri Holdings Limited (賽得利控股有限公司)” to “Bracell Limited” with effect from 30 January 2015.

CHANGE OF STOCK SHORT NAME

With effect from 9:00 a.m. on 3 March 2015, the shares of the Company will be traded under a new stock short name on the Stock Exchange. The stock short name of the Company will be changed from “SATERI” to “BRACELL” for trading in the shares of the Company on the Stock Exchange. The Company will not have a Chinese stock short name. The stock code remains unchanged as “1768”.

AMENDMENT TO THE BYE-LAWS OF THE COMPANY

The amendment to the Bye-laws to reflect the new name of the Company is effective from 30 January 2015, being the date the new name of the Company is registered in the register of companies maintained by the Registrar of Companies in Bermuda.

1. INTRODUCTION

The Company refers to the announcements made by the Company on 5 January 2015 and 29 January 2015 and the circular to Shareholders dated 7 January 2015 (the “**Circular**”) relating to the Change of Company Name and the Amendment to the Bye-laws. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

2. CHANGE OF COMPANY NAME

The Board announces that following the approval of the Change of Company Name at the SGM held on 29 January 2015 and the approval of the new name of the Company by the Registrar of Companies in Bermuda, the name of the Company has been changed from “Sateri Holdings Limited (賽得利控股有限公司)” to “Bracell Limited” with effect from 30 January 2015. The Registrar of Companies in Hong Kong issued the certificate of registration of alteration of name of registered non-Hong Kong company on 24 February 2015.

3. EFFECT OF CHANGE OF COMPANY NAME

The Change of Company Name does not affect any of the rights of the existing Shareholders. All existing share certificates of the Company in issue bearing the name “Sateri Holdings Limited” will continue to be evidence of title and valid for all purposes (including for the purposes of trading, settlement, registration and delivery). There will not be any arrangement for the exchange of the existing share certificates of the Company for new share certificates under the new name of the Company. Share certificates of the Company which are issued after 3 March 2015 will be in the new name of the Company.

4. CHANGE OF STOCK SHORT NAME

With effect from 9:00 a.m. on 3 March 2015, the shares of the Company will be traded under a new stock short name on the Stock Exchange. The stock short name of the Company will be changed from “SATERI” to “BRACELL” for trading in the shares of the Company on the Stock Exchange. The Company will not have a Chinese stock short name. The stock code remains unchanged as “1768”.

5. AMENDMENT TO THE BYE-LAWS OF THE COMPANY

The amendment to the Bye-laws to reflect the new name of the Company is effective from 30 January 2015, being the date the new name of the Company is registered in the register of companies maintained by the Registrar of Companies in Bermuda.

6. CHANGE OF WEBSITE

The website of the Company has been changed from “www.sateri.com” to “www.brazilcellulose.com” with immediate effect to reflect the Change of Company Name.

7. CHANGE OF LOGO

The logo of the Company has been changed to  with immediate effect.

By Order of the Board
Bracell Limited
John Jeffrey YING
Chairman

Hong Kong, 26 February 2015

As at the date of this announcement, the Board comprises Mr. TEY Wei Lin (Chief Executive Officer) as an Executive Director; Mr. Armin MEYER as a Non-executive Director; and Mr. John Jeffrey YING (Chairman), Mr. Jeffrey LAM Kin Fung, Mr. David YU Hon To, Mr. LIM Ah Doo and Mr. LOW Weng Keong as Independent Non-executive Directors.