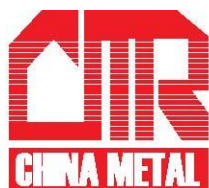


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CHINA METAL RECYCLING (HOLDINGS) LIMITED

中國金屬再生資源（控股）有限公司

(Provisional Liquidators Appointed)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00773)

WINDING-UP ORDER OF THE HIGH COURT OF HKSAR

Reference is made to the announcement of China Metal Recycling (Holdings) Limited (Provisional Liquidators Appointed) (“Company”) dated 29 July 2013 in relation to the appointment of Cosimo Borrelli and Chi Lai Man Jocelyn as Joint and Several Provisional Liquidators to the Company pursuant to an Order of the High Court of the HKSAR (“HK Court”) on 26 July 2013.

Reference is also made to the announcements of the Company dated 11 June 2014, 31 October 2014 and 10 December 2014 in relation to certain ongoing legal proceedings involving the Company and/or its subsidiaries.

Winding-up Petition – HCCW 210/2013

The Honourable Mr Justice Harris made an order on 26 February 2015 that the Company be wound up by the HK Court under the provisions of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32) and section 212 of the Securities and Futures Ordinance (Chapter 571).

Further announcements will be made as and when appropriate.

Trading in the shares of the Company has been suspended since 28 January 2013 and will remain suspended until further notice.

For and on behalf of
China Metal Recycling (Holdings) Limited
(Provisional Liquidators Appointed)
Chi Lai Man Jocelyn
and
Cosimo Borrelli
Joint and Several Provisional Liquidators

Hong Kong, 2 March 2015

On the basis of the information available from the previous announcements made by the Company, the Board of Directors of the Company comprises: Mr Chun Chi Wai and Mr Jiang Yan Zhang as executive directors and Ms Lai Wun Yin as non-executive director; and Mr Yan Qi Ping as independent non-executive director.