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KONG SUN HOLDINGS LIMITED

江山控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 295)

VOLUNTARY ANNOUNCEMENT
20 MW PHOTOVOLTAIC POWER PROJECT IN XINJIANG
SUCCESSFULLY CONNECTED TO THE GRID

This announcement is made on a voluntary basis by Kong Sun Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The Company is pleased to announce that the commissioning of the Group’s 20 MW (megawatt) photovoltaic power project located in Yingjisha (英吉沙), Xinjiang Province, the People’s Republic of China (the “**PRC**”) (the “**Power Plant**”), has been completed and the Power Plant has been successfully connected to the power grid on 9 March 2015.

The Power Plant’s connection to the grid signifies the successful implementation of the Company’s initiative in the development of photovoltaic power stations in the PRC. The Power Plant is expected to generate 29.6 GWh of clean electricity and reduce 24,716 tons of carbon dioxide emission annually with less than 20% degradation over the coming 25 years. The feed-in tariff for electricity supplied by the Power Plant to the power grid is RMB0.95 per kWh for 20 years.

By order of the Board
Kong Sun Holdings Limited
Mr. Liu Wen Ping
Chairman

Hong Kong, 9 March 2015

*As of the date of this announcement, the board of directors (the “**Board**”) comprises two executive directors, Mr. Liu Wen Ping and Mr. Chang Hoi Nam, one non-executive director, Mr. Chang Tat Joel, and three independent non-executive directors, Mr. Miu Hon Kit, Mr. Wang Haisheng and Mr. Lu Hongda.*