

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA SHANSHUI CEMENT GROUP LIMITED

中國山水水泥集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 691)

VOLUNTARY ANNOUNCEMENT UPDATE ON LEGAL PROCEEDINGS

This announcement is made by China Shanshui Cement Group Limited (the “**Company**”) on a voluntary basis. Reference is made to the announcement issued by the Company dated 27 January 2015 in relation to the grant of options under the share option scheme of the Company adopted on 14 June 2008 and the announcement issued by the Company dated 27 February 2015 in relation to the legal proceedings (the “**Announcements**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

On 12 March 2015, the court hearing was held in respect of the originating summons issued by certain individual minority shareholders of China Shanshui Investment (the “**Applicants**”) for leave to be granted by the High Court to bring derivative action for and on behalf of China Shanshui Investment against, amongst others, the Company. On 13 March 2015, the Company was informed that leave has been granted by the High Court.

The Applicants will now apply for an injunction for and on behalf of China Shanshui Investment seeking, amongst others, an order to restrain the Company from (i) issuing any new Shares pursuant to the exercise of the Options; and (ii) holding the Extraordinary General Meeting (the “**Injunction Application**”). The court hearing in respect of the Injunction Application is expected to take place on 17 March 2015.

As the outcome of the relevant hearings may affect the holding and the date of the Extraordinary General Meeting, the Company will inform the Shareholders of the progress of the above matters by way of announcement(s) as and when appropriate.

By Order of the Board
ZHANG Bin
Chairman

Hong Kong, 16 March 2015

As at the date hereof, the Board of the Company comprises 3 executive directors, namely ZHANG Bin (Chairman and General Manager), ZHANG Caikui and LI Cheunghung; 1 non-executive director, namely XIAO Yu; and 3 independent non-executive directors, namely WANG Jian, HOU Huailiang and WU Xiaoyun.