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CHINA XLX FERTILISER LTD.

中國心連心化肥有限公司*

(Incorporated in Singapore with limited liability)

(Hong Kong Stock Code: 1866)

CHANGE OF EXECUTIVE DIRECTORS

The Board announces that with effect from 27 March 2015, Mr. Li Buwen has resigned and Mr. Zhang Qingjin has been appointed as an executive director of the Company.

Resignation of Director

The board of directors (the “**Board**”) of China XLX Fertiliser Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Li Buwen (“**Mr. Li**”) has resigned as an executive director of the Company with effect from 27 March 2015. This is a personal decision of Mr. Li as he is getting on in age and would like to reduce his official commitments and to spend more time with his family.

Mr. Li has confirmed that he has no disagreement with the Board and is not aware of any matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company (“**Shareholders**”). Taking this opportunity, the Board would like to express its appreciation and gratitude to Mr. Li for his valuable contributions and devotion during his tenure as an executive director of the Company.

Appointment of Director

The Board further announces that Mr. Zhang Qingjin (“**Mr. Zhang**”) has been appointed as an executive director of the Company with effect from 27 March 2015. The biographical details of Mr. Zhang are set out below:

Mr. Zhang, aged 48, has been the executive deputy general manager of Henan Xinlianxin Fertiliser Co., Ltd. (“**Henan XLX**”, a wholly owned subsidiary of the Company) since July 2011, and was the deputy general manager of Henan XLX since November 2006. He has over 20 years of experience in the chemical fertiliser industry. Mr. Zhang joined Xinxiang Fertiliser Factory in July 1987 and held various positions, including unit head of equipment and facility department, unit head of production and technical unit, section head of equipment and facility upgrade and department head of technical upgrade in Xinxiang Fertiliser Factory. He was appointed as the manager of the technical centre of Henan Xinlianxin Chemicals Group Co., Ltd. from August 2003 to July 2006. Mr. Zhang was the manager of the technical centre of Henan XLX from July 2006 to November 2006. Mr. Zhang graduated from Zhengzhou Engineering College in July 1987 with a diploma in chemical equipment and obtained the EMBA degree from Tsinghua University in 2009.

Mr. Zhang has not held directorships in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Mr. Zhang has entered into a service contract with the Company for an initial term of three years, unless terminated in accordance with the provisions of the service contract by either party giving to the other not less than six months' prior notice in writing. He is subject to retirement by rotation and re-election in accordance with the Company's Articles of Association.

Mr. Zhang is entitled to receive a fixed annual salary of RMB720,000. Mr. Zhang is also entitled to 30% of an annual incentive bonus for a sum based on the audited profit before tax of the Group for each financial year. The above emoluments are recommended by the Remuneration Committee of the Company and approved by the Board with reference to his qualifications, experience, expertise and responsibilities with the Company and the prevailing market conditions.

As far as the Board is aware, as at the date of this announcement, Mr. Zhang does not have or is not deemed to have any interests or short positions in the shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance. In addition, Mr. Zhang does not have any relationships with any other directors, senior management, substantial Shareholders (as defined in the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited) or controlling Shareholders (as defined in the Listing Rules) of the Company.

As far as the Board is aware, there is no information of Mr. Zhang which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Zhang that need to be brought to the attention of the Shareholders.

The Board would like to welcome Mr. Zhang for joining the Board.

By Order of the Board
China XLX Fertiliser Ltd.
Liu Xingxu
Chairman & Chief Executive Officer

Hong Kong, 27 March 2015

As at the date of this announcement, the executive directors of the Company are Mr. Liu Xingxu, Ms. Yan Yunhua and Mr. Zhang Qingjin; the independent non-executive directors of the Company are Mr. Ong Kian Guan, Mr. Li Shengxiao and Mr. Ong Wei Jin; and the non-executive director of the Company is Mr. Lian Jie.

** for identification purpose only*