

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



KONG SUN HOLDINGS LIMITED

江山控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 295)

VOLUNTARY ANNOUNCEMENT
40 MW PHOTOVOLTAIC POWER PROJECTS IN XINJIANG
SUCCESSFULLY CONNECTED TO THE GRID

This announcement is made on a voluntary basis by Kong Sun Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The Company is pleased to announce that the commissioning of two of the Group’s 20 MW (megawatt) photovoltaic power projects located in Kuche county (庫車縣) and Wushi county (烏什縣), respectively, Xinjiang Province, the People’s Republic of China (the “**PRC**”) (the “**Power Plants**”), have been completed and the Power Plants have been successfully connected to the power grid on 29 March 2015.

The Power Plants’ connection to the grid signifies the successful implementation of the Company’s initiative in the development of photovoltaic power stations in the PRC. The Power Plants are expected to generate a total of 63.1 GWh of clean electricity and reduce 52,701 tons of carbon dioxide emission annually. The feed-in tariff for electricity supplied by the Power Plants to the power grid is RMB0.95 per kWh for 20 years.

By order of the Board
Kong Sun Holdings Limited
Mr. Liu Wen Ping
Chairman

Hong Kong, 29 March 2015

*As of the date of this announcement, the board of directors (the “**Board**”) comprises two executive directors, Mr. Liu Wen Ping and Mr. Chang Hoi Nam, one non-executive director, Mr. Chang Tat Joel, and three independent non-executive directors, Mr. Miu Hon Kit, Mr. Wang Haisheng and Mr. Lu Hongda.*