

# FIVE-YEAR GROUP PROFIT SUMMARY AND GROUP STATEMENT OF FINANCIAL POSITION

## Five-Year Group Profit Summary

| HK\$ million  | 2014          | 2013<br>Restated | 2012<br>Restated | 2011<br>Restated | 2010<br>Restated |
|---|---------------|------------------|------------------|------------------|------------------|
| Turnover (Note)   | <b>2,131</b>  | 11,578           | 11,808           | 11,603           | 11,343           |
| Operating profit  | <b>54,571</b> | 6,057            | 6,476            | 6,312            | 6,682            |
| Finance costs   | <b>(434)</b>  | (692)            | (648)            | (617)            | (391)            |
| Share of profits less losses of joint ventures and associates | <b>6,961</b>  | 6,226            | 4,665            | 4,193            | 1,899            |
| Profit before taxation  | <b>61,098</b> | 11,591           | 10,493           | 9,888            | 8,190            |
| Income tax  | <b>(13)</b>   | (814)            | (835)            | (858)            | (937)            |
| Profit after taxation   | <b>61,085</b> | 10,777           | 9,658            | 9,030            | 7,253            |
| Scheme of Control transfers                                   | <b>(80)</b>   | 388              | 71               | 45               | (59)             |
| Profit attributable to equity shareholders of the Company     | <b>61,005</b> | 11,165           | 9,729            | 9,075            | 7,194            |

Note: Turnover is restated to reflect the change in principal activities upon the spin-off of the Group's Hong Kong electricity business in January 2014.

## Five-Year Group Statement of Financial Position

| HK\$ million                              | 2014            | 2013     | 2012     | 2011     | 2010     |
|---|-----------------|----------|----------|----------|----------|
| Fixed assets                              | <b>32</b>       | 49,122   | 49,298   | 48,799   | 47,924   |
| Interest in joint ventures and associates | <b>74,066</b>   | 44,611   | 41,511   | 35,697   | 35,456   |
| Other non-current financial assets        | <b>67</b>       | 67       | 67       | 67       | 67       |
| Other non-current assets                  | <b>8</b>        | 943      | 949      | 793      | 919      |
| Net current assets/(liabilities)          | <b>59,401</b>   | 5,542    | 411      | 5,088    | (1,989)  |
| Total assets less current liabilities     | <b>133,574</b>  | 100,285  | 92,236   | 90,444   | 82,377   |
| Non-current liabilities                   | <b>(10,486)</b> | (30,808) | (28,774) | (32,073) | (25,693) |
| Rate Reduction Reserve                    | –               | (3)      | (2)      | (1)      | (4)      |
| Tariff Stabilisation Fund                 | –               | (36)     | (425)    | (497)    | (543)    |
| Net assets                                | <b>123,088</b>  | 69,438   | 63,035   | 57,873   | 56,137   |
| Share capital                             | <b>6,610</b>    | 2,134    | 2,134    | 2,134    | 2,134    |
| Reserves                                  | <b>116,478</b>  | 67,304   | 60,901   | 55,739   | 54,003   |
| Capital and reserves                      | <b>123,088</b>  | 69,438   | 63,035   | 57,873   | 56,137   |