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GREATER CHINA HOLDINGS LIMITED

*(incorporated in Bermuda with limited liability)*

(Stock Code: 431)

website: <http://www.irasia.com/listco/hk/greaterchina/index.htm>

## **RESIGNATION OF DIRECTOR**

The board of directors (the “Board”) of Greater China Holdings Limited (the “Company”) announces that Mr. Shu Wa Tung, Laurence (“Mr. Shu”), has resigned as an independent non-executive director, the chairman of the audit committee and a member of the remuneration committee of the Company with effect from 31 March 2015 due to his other business commitments.

Upon the resignation of Mr. Shu, there is no independent non-executive director of the Company who possesses appropriate professional qualifications or accounting or related financial management expertise. The Company is locating suitable candidates and shall appoint an independent non-executive director of the Company complying Rule 3.10(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited within 3 months from the date hereof.

Mr. Shu has confirmed to the Company that he has no disagreements with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Shu for his valuable contribution and support towards the Company during his terms of service.

By order of the board of  
**Greater China Holdings Limited**  
**Ma Xiaoling**  
*Chairperson*

Hong Kong, 31 March 2015

*As at the date of this announcement, the Board comprises Ms. Ma Xiaoling and Ms. Chan Siu Mun as executive Directors, Mr. Joseph Shie Jay Lang and Mr. Chen Ningdi as non-executive Directors; and Mr. Ching Men Ky Carl, Mr. Lin Ruei-min and Mr. Jin Bingrong as independent non-executive Directors.*

\* *For identification purposes only*