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**FLYKE INTERNATIONAL HOLDINGS LTD.**

**飛克國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 01998)**

**DISCREPANCIES IN BANK BALANCES OF TWO SUBSIDIARIES  
IN THE PRC AS OF 31 DECEMBER 2013,  
SUSPENSION OF DUTIES OF DIRECTOR  
AND  
CONTINUAL SUSPENSION OF TRADING**

The board (the “**Board**”) of directors (the “**Directors**”) of Flyke International Holdings Ltd. (the “**Company**”) wishes to inform shareholders of the Company (“**Shareholders**”) that it has been brought to its attention of certain discrepancies in bank balances as shown in the bank statements (the “**Bank Statement**”) of two bank accounts maintained with banks in the People’s Republic of China (the “**PRC**”) by two PRC subsidiaries of the Company as of 31 December 2013 (the “**Discrepancies**”).

The Board has set up an investigation committee comprising the independent non-executive Directors (the “**Special Committee**”) to look into the matter, including (i) make enquiries with the staff of the Company regarding contacts with banks, reconciliation of bank statements with the ledgers and procedures for obtaining bank confirmations; and (ii) contact the relevant banks to understand the Discrepancies and the procedures for obtaining bank confirmations and bank statements.

As one of the steps taken to investigate the matter, one of the members of the Special Committee has visited the relevant banks in the PRC personally and obtained bank statements of the bank accounts concerned as of 31 December 2013. It was noted that the bank statements obtained by the independent non-executive Director confirmed the Discrepancies that had come to the attention of the Board. The Special Committee was also informed that the accounting staff responsible for dealing with matters relating to the bank accounts has left the employment of the Company. Hence, the Special Committee has yet to find out the cause for the discrepancy in the Bank Statement. The Special Committee has further noted that Mr. LIN Wenjian (“**Mr. Lin**”), chairman and chief executive of the Company, was the authorized signatory of the bank accounts concerned.

The Special Committee had reported its findings to the Board. In light of the seriousness of the matter, the Special Committee is of the view that the matter warrants further investigation, and recommended to the Board that an independent third party shall engage to conduct a forensic investigation into the financial affairs of the Group. The Board (other than Mr. Lin who has abstained from voting on the resolutions) resolved to adopt the recommendation of the Special Committee and empowered the Special Committee to engage relevant professionals to undertake the investigation. The Board further resolved that Mr. Lin's duty as Director, chairman and chief executive of the Company be suspended immediately pending the results of the forensic investigation.

The Special Committee will proceed to engage appropriate professionals and to agree with them on the scope of work, including but not limited to the scope of forensic investigation.

The Company will issue further announcement to update Shareholders, as and when appropriate.

At the request of the Company, trading in the shares of the Company ("Shares") on the Stock Exchange has been suspended from 9:00 a.m. on 31 March 2014. Trading in the Shares will continue to suspend until further notice and full satisfaction of the resumption conditions and such other further conditions that may be imposed by the Stock Exchange.

By Order of the Board  
**Flyke International Holdings Ltd.**  
**LIN Wenzu**  
*Executive Director*

Hong Kong, 2 April 2015

*As of the date of this announcement, the executive Directors are Mr. LIN Wenjian (Chairman and Chief Executive) and Mr. LIN Wenzu, the non-executive Director is Mr. LEI Gengqiang and the independent nonexecutive Directors are Mr. CHU Kin Wang, Peleus, Mr. WANG Dong and Mr. ZHU Guohe.*