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China Titans Energy Technology Group Co., Limited

中國泰坦能源技術集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2188)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND
CHANGES OF COMPOSITION OF BOARD COMMITTEES**

The Board is pleased to announce that Mr. Pang Zhan has been appointed as the independent non-executive Director and a member of the Company's audit committee, remuneration committee and nomination committee with effect from 16 April 2015.

The board ("**Board**") of directors ("**Director(s)**") of China Titans Energy Technology Group Co., Limited (the "**Company**") is pleased to announce that Mr. Pang Zhan ("**Mr. Pang**") has been appointed as the independent non-executive Director with effect from 16 April 2015. Upon his appointment as the independent non-executive Director, Mr. Pang has also been appointed as a member of the Company's audit committee, remuneration committee and nomination committee with effect from 16 April 2015.

Mr. Pang, aged 36, graduated from Nanjing University with a bachelor of science degree in mathematics in June 2001. He further obtained his master degree in science from Nanjing University in June 2004. In December 2007, he obtained his PhD in systems engineering and engineering management from the Chinese University of Hong Kong.

After graduation, Mr. Pang has been a postdoctoral research fellow in University of Calgary, University of Cambridge and University of Toronto. Since 2010, he has been a lecturer in the Department of Management Science in the Lancaster University. He was then promoted to the position of senior lecturer (associate professor) in August 2014. He is also an adjunct professor in Norwegian School of Economics (since January 2014) and a visiting associate professor in the City University of Hong Kong (since October 2014 until May 2015).

Mr. Pang's major research areas include supply chain and operations management, risk management, pricing and revenue management, big data and business analytics and optimization, etc. He has also conducted research on the renewable energy and energy storage system design and modelling in smart grid environments, and business models of electric vehicles. Mr. Pang has published multiple papers in leading international journals in the field of operations management and operations research.

Save as disclosed above, Mr. Pang has not held and is not holding any other position with the Company or any of its subsidiaries. Mr. Pang did not hold any other directorships in other listed companies in the past three years or any other major appointments and professional qualifications.

As at the date of this announcement, Mr. Pang does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company, nor does he have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has entered into a letter of appointment ("**Letter of Appointment**") with Mr. Pang for an initial term of three years, subject to retirement and re-election at the forth-coming annual general meeting of the Company pursuant to the articles of association of the Company. Under the Letter of Appointment, Mr. Pang will be entitled to a director's remuneration of HK\$120,000 per annum which has been determined by the Board with reference to the prevailing market conditions, the remuneration policy of the Company and Mr. Pang's experience and his duties and responsibilities to be exercised on the Company's affairs.

Mr. Pang has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Pang that need to be brought to the attention of the shareholders of the Company nor is there any information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Pang in joining the Board.

By Order of the Board
China Titans Energy Technology Group Co., Limited
Li Xin Qing
Chairman

Hong Kong, 16 April 2015

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Li Xin Qing and Mr. An Wei; and four independent non-executive Directors, namely Mr. Li Wan Jun, Mr. Yu Zhuo Ping, Mr. Zhang Bo and Mr. Pang Zhan.

* For identification purpose only