

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Hengxing Gold Holding Company Limited

恒興黃金控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 2303)

Operational Updates of Gold Mountain Mine for the First Quarter of 2015

This is a voluntary announcement made by Hengxing Gold Holding Company Limited (“Hengxing Gold” or the “Company”, including its subsidiaries, the “Group”).

The board (the “Board”) of directors (“Directors”) of the Company announces 2015 first quarter operational updates of its Gold Mountain Mine (as defined in the prospectus dated 19 May 2014 of the Company) which is wholly owned and operated by the Company. Gold Mountain Mine is the largest operating gold mine in Xinjiang region of China in terms of JORC resources, annual ore processing capacity and gold production volume at full production level.

Production Updates of Gold Mountain Mine

Based on the unaudited operational data of the Group and the information currently available to the Company, the Group’s Gold Mountain Mine crushed and processed approximately 585,808 tonnes of ore and produced approximately 6,728.6 ounces (equivalent to approximately 209.3 kg) of gold doré during the first quarter of 2015. The management has decided for productivity purposes to allow on-site staff one-month aggregated holiday period since most of them needs to travel inter-province to visit their families for the Chinese New Year. As a result, the processing plant only operated for two months in the first quarter of 2015. Despite the shorter production period in the quarter, there is an increase of approximately 34 % gold doré production compared to the fourth quarter in 2014.

Technical Upgrade of Gold Mountain Mine

In order to reach full production capacity, the Company continued its efforts on the technical upgrades of current processing system by identifying and comparing the merits of crushers produced by different specialized manufacturers. The Company has scheduled trial runs of Gaoke Crusher (高科破碎機) supplied by Shenyang Metallurgy Mine Heavy Equipment Co., Ltd (瀋陽冶礦重型設備有限公司) in late April of 2015 and followed by a vibrating crusher supplied by Xuzhou Qiaoxin Mining Machinery Manufacturing Company Limited (徐州喬鑫礦業機械製造有限公司).

Exploration Updates of Gold Mountain Mine

The Company has taken an ongoing effort in the Gold Mountain Mine region under its exploration license. In 2014, Gold Mountain Mine has conducted joint exploration work in Bohegou (薄荷溝) area with Western Region Gold Ili Company Limited (西部黃金伊犁有限責任公司) and observed several continuous gold-in-soil anomalies. In 2015, both parties agreed the exploration program will be expanded further.

The Company will update shareholders and potential investors from time to time on the status of production, technical upgrade and exploration progress.

This announcement is made based on the Board's preliminary review of the unaudited operational data of the Group and the information currently available to the Board, and it is not based on any figures and information which have been audited or reviewed by the Group's auditors. The references to the gold production, gold price or unit operating cash cost do not constitute, represent or indicate the full picture of the Group's total revenue or financial performance and the information contained in this announcement may be subject to change and adjustment.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Company's securities.

By order of the Board
Hengxing Gold Holding Company Limited
KE Xiping
Chairman

Xiamen, the PRC, 16 April 2015

As at the date of this announcement, the executive directors of the Company are Mr. KE Xiping, Mr. CHEN, David Yu and Mr. Albert Fook Lau HO, and the independent non-executive directors of the Company are Ms. WONG, Yan Ki Angel, Mr. XIAO Wei and Dr. Tim SUN.