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KONG SUN HOLDINGS LIMITED

江山控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 295)

INSIDE INFORMATION
ACQUISITION OF PHOTOVOLTAIC POWER PROJECT COMPANY

This announcement is made by Kong Sun Holdings Limited (the “**Company**”) pursuant to the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited.

On 5 May 2015, 江山永泰投資控股有限公司 (Kong Sun Yongtai Investment Holdings Co., Ltd.*) (the “**Purchaser**”), a wholly owned subsidiary of the Company, entered into an agreement with, 江蘇億晶光電能源有限公司 (Jiangsu Yijing Solar Energy Resources Co., Ltd.*) (the “**Vendor**”), an independent third party and not connected with the Company and its connected persons (as defined in the Listing Rules), pursuant to which the Purchaser agreed to acquire (the “**Acquisition**”) from the Vendor the entire equity interest in 和靜旭雙太陽能科技有限公司 (Hejing Xushuang Photovoltaic Technology Co., Ltd.*) (the “**Project Company**”) at the consideration of RMB193,600,000.

The Project Company is a limited liability company established in Hejing County, Xinjiang Province (新疆和靜縣), the People’s Republic of China (the “**PRC**”) and is principally engaged in the development of a 20 mega-watts photovoltaic power plant.

As each of the applicable ratios as set out in the Listing Rules in respect of the Acquisition is below 5%, the Acquisition does not constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules.

* For identification purposes.

The Company is principally engaged in properties investment, manufacturing and sale of life-like plants, securities investment and investment in photovoltaic power plants in the PRC. The Company has, since late April 2014, entered into a number of memoranda of understanding and agreements for the development of photovoltaic power plants in Gansu, Hebei, Inner Mongolia, Anhui and Yunnan and Xinjiang provinces of the PRC. The Acquisition signifies the furtherance of the Company's initiative into the photovoltaic power sector in the PRC and presents a good opportunity for the Company's long-term development.

By Order of the Board
Kong Sun Holdings Limited
Mr. Liu Wen Ping
Chairman

Hong Kong, 5 May 2015

As of the date of this announcement, the Board comprises two executive directors, Mr. Liu Wen Ping and Mr. Chang Hoi Nam, one non-executive director, Mr. Chang Tat Joel, and three independent non-executive directors, Mr. Miu Hon Kit, Mr. Wang Haisheng and Mr. Lu Hongda.