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CONCORD NEW ENERGY GROUP LIMITED **協合新能源集團有限公司***

(formerly known as China WindPower Group Limited 中國風電集團有限公司 *)

(Incorporated in Bermuda with limited liability)

(Stock Code: 182)

PLACING OF EXISTING SHARES BY A SUBSTANTIAL SHAREHOLDER

Placing Agent
Morgan Stanley

The Company was informed by Gain Alpha, a substantial shareholder (as defined under the Listing Rules) of the Company, that on 14 May 2015 (after trading hours), it agreed to place an aggregate of 1,800,000,000 Shares by (i) selling to China Wind Power Investment Limited 500,000,000 Shares at a price of HK\$0.6 per Share; and (ii) placing, through Morgan Stanley, 1,300,000,000 Shares at a placing price of HK\$0.6 per Share.

This announcement is made by Concord New Energy Group Limited (the “Company”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company was informed by Gain Alpha Finance Limited (“Gain Alpha”), a substantial shareholder (as defined under the Listing Rules) of the Company, that on 14 May 2015 (after trading hours), it agreed to place an aggregate of 1,800,000,000 ordinary shares of the Company (the “Shares”) by (i) selling to China Wind Power Investment Limited 500,000,000 Shares at a price of HK\$0.6 per Share; and (ii) placing, through Morgan Stanley & Co. International plc and/or its affiliates (“Morgan Stanley”), an independent placing agent, 1,300,000,000 Shares at a placing price of HK\$0.6 per Share to independent third parties not connected with the Company or its connected persons ((i) and (ii), together the “Placing”).

The entire interest in Gain Alpha is held by Mr. Ko Chun Shun, Johnson, the vice chairman and an executive director of the Company (the “Director”).

* For identification purpose only

China Wind Power Investment Limited is wholly-owned by New Energy International Limited, which in turn is a wholly-owned subsidiary of Concord International Investment Limited (“Concord International”). Four executive Directors, namely Mr. Liu Shunxing, Mr. Yang Zhifeng, Mr. Wang Xun and Ms. Liu Jianhong held as to 88.02% of the issued shares of Concord International (out of which 46.77% of the issued shares of Concord International is held by Mr. Liu Shunxing).

The table below sets out the shareholding structure of the Company (i) as at the date of this announcement and immediately before completion of the Placing; and (ii) immediately after completion of the Placing:

	As at the date of this announcement and immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>Number of Shares</i>	<i>% (approx.)</i>	<i>Number of Shares</i>	<i>% (approx.)</i>
China Wind Power Investment Limited	2,023,469,387	22.62%	2,523,469,387	28.21%
Gain Alpha	2,000,000,000	22.36%	200,000,000	2.24%
Guangfeng International Holdings Limited (<i>Note 1</i>)	115,010,000	1.29%	115,010,000	1.29%
Pine Coral Limited (<i>Note 2</i>)	20,000,000	0.22%	20,000,000	0.22%
Liu Jianhong (<i>Note 3</i>)	1,210,000	0.01%	1,210,000	0.01%
Yap Fat Suan, Henry (<i>Note 4</i>)	200,000	0.00%	200,000	0.00%
Public Shareholders				
The places under the Placing other than China Wind Power Investment Limited	—	—	1,300,000,000	14.53%
Huadian Fuxin International Investment Company Limited	880,000,000	9.84%	880,000,000	9.84%
Other existing public shareholders	3,906,345,578	43.66%	3,906,345,578	43.66%
Total	8,946,234,965	100.00%	8,946,234,965	100.00%

Notes:

- Guangfeng International Holdings Limited is wholly owned by Beijing Guangfeng Energy Technology Limited. Mr. Liu Shunxing, the chairman and an executive Director, held as to 99% of the issued shares of Beijing Guangfeng Energy Technology Limited.
- Ms. Ko Wing Yan, Samantha, a non-executive Director, is deemed to be interested in 20,000,000 Shares held by Pine Coral Limited (“Pine Coral”). Pine Coral is wholly owned by Ms. Ko Wing Yan, Samantha.

3. Ms. Liu Jianhong, an executive Director, is beneficially interested in 1,210,000 Shares.
4. Yap Fat Suan, Henry, an independent non-executive Director, is beneficially interested in 200,000 Shares.

By order of the Board
Concord New Energy Group Limited
Liu Shunxing
Chairman

Hong Kong, 14 May 2015

As at the date hereof, the board of directors of the Company comprises Mr. Liu Shunxing (Chairman), Mr. Ko Chun Shun, Johnson (Vice Chairman), Mr. Yang Zhifeng (Chief Executive Officer), Mr. Wang Xun, Ms. Liu Jianhong and Mr. Yu Weizhou (who are executive directors), Ms. Ko Wing Yan, Samantha and Mr. Gao Fuchun (who are non-executive directors) and Dr. Wong Yau Kar, David, BBS, JP, Mr. Yap Fat Suan, Henry, Dr. Shang Li and Ms. Huang Jian (who are independent non-executive directors).