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KONG SUN HOLDINGS LIMITED

江山控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 295)

**INSIDE INFORMATION
MEMORANDUM OF UNDERSTANDING
FOR ACQUISITION OF
PHOTOVOLTAIC POWER PROJECTS**

This announcement is made by Kong Sun Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On 26 May 2015, 江山永泰投資控股有限公司 (Kong Sun Yongtai Investment Holdings Co., Ltd.*) (“**Kong Sun Yongtai**”), a wholly owned subsidiary of the Company, entered into a memorandum of understanding with 正信光伏有限公司 (Zhengxin Photovoltaic Company Limited*) (“**Zhengxin**”), a company established in the People’s Republic of China (the “**PRC**”) that is engaged in the technical and product development of photovoltaic products and development of photovoltaic power stations.

Under the memorandum of understanding, Kong Sun Yongtai will acquire the photovoltaic power projects being developed and/or owned by Zhengxin in Xinjiang, Inner Mongolia, Hubei, Shanxi, Shandong, Henan, Liaoning and Anhui provinces in the PRC with an aggregated installed capacity of 324 mega-watts. Kong Sun Yongtai will conduct due diligence on the relevant power projects upon their completion of development and connection to the power grid. The Company will make further announcement in compliance with the requirements of the Listing Rules as and when definitive agreements are entered into with respect to such acquisitions.

* *For identification purposes*

The Company has since late April 2014 entered into a number of memoranda of understanding and agreements for the development of photovoltaic power plants in Gansu, Hebei, Inner Mongolia, Anhui, Yunnan and Xinjiang provinces in the PRC. The entering into of the memorandum of understanding presents a good opportunity for the Company to acquire further photovoltaic power projects in the PRC and further the Company's initiative into the photovoltaic power sector in the PRC.

As the proposed acquisitions may or may not materialise, shareholders and investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
Kong Sun Holdings Limited
Mr. Liu Wen Ping
Chairman

Hong Kong, 26 May 2015

As of the date of this announcement, the Board comprises two executive directors, Mr. Liu Wen Ping and Mr. Chang Hoi Nam, one non-executive director, Mr. Chang Tat Joel, and three independent non-executive directors, Mr. Miu Hon Kit, Mr. Wang Haisheng and Mr. Lu Hongda.