

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**CAR Inc.**

神州租車有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 0699)**

## **SALE OF EXISTING SHARES BY A SUBSTANTIAL SHAREHOLDER**

This announcement is made by CAR Inc. (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) has been informed by Amber Gem Holdings Limited (“**Amber Gem**”), a substantial shareholder of the Company, that Amber Gem has entered into an agreement to dispose of 168,000,000 shares of the Company (the “**Sale Shares**”) on May 28, 2015 (the “**Disposal**”). The Disposal by Amber Gem will be conducted by way of a placement to third parties independent from the Company at a price of HK\$18.5 per Sale Share. The Sale Shares represent approximately 7.09% of the total issued share capital of the Company as at the time of the Disposal.

Immediately before completion of the Disposal, Amber Gem is interested in approximately 18.17% of the total issued share capital of the Company. Immediately upon completion of the Disposal, assuming there is no other change in the share capital of the Company, the shareholding of Amber Gem will be reduced to approximately 11.08% of the total issued share capital of the Company.

The Company does not expect the Disposal to have any material impact on the business or operations of the Company.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**CAR Inc.**  
**Charles Zhengyao LU**  
*Chairman and CEO*

Hong Kong, May 28, 2015

*As at the date of this announcement, the Board of Directors of the Company comprises Charles Zhengyao Lu as Executive Director, Linan Zhu, Erhai Liu, Hui Li, and Narasimhan Brahmadesam Srinivasan as Non-executive Directors, Sam Hanhui Sun, Wei Ding, Li Zhang, and Lei Lin as Independent Non-executive Directors.*