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Chongqing Iron & Steel Company Limited
重慶鋼鐵股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

APPOINTMENT OF STAFF REPRESENTATIVE SUPERVISORS

Chongqing Iron & Steel Company Limited (the “**Company**”) announced that Ms. Chen Hong and Mr. Dou Hui were appointed as staff representative supervisors of the seventh session of the Company’s supervisory committee at the 22nd meeting of the third staff representative meeting for its group leaders of the Company on 3 June 2015. Their terms of office shall commence from the date of the 2014 annual general meeting and end on the date of convening of the 2017 annual general meeting. They have entered into service contracts with the Company for such terms.

The remuneration of the supervisors of the seventh session of the supervisory committee of the Company is determined according to the operating results of the Company, and the responsibilities and risks they assumed. Remuneration for supervisors is designed to be 3 to 8 times of average salaries of the employees, which have 0.8 to 1.2 times of difference for different persons.

The biographical details of the above-named staff representative supervisors are set out below:

Ms. Chen Hong, is a supervisor and the head of the Logistics Management Department of the Company. Ms. Chen obtained a university diploma from the Logistical Engineering University of the Chinese People’s Liberation Army. Ms. Chen joined the Parent Company in 1984. Ms. Chen had been the deputy head and then the head of Design Office of the Design Institute, chief officer of Production and Operation Department of the Parent Company and deputy head of the managerial office of the Company. On 3 June 2015, Ms. Chen was re-elected as a staff representative supervisor of the seventh session of the supervisory committee of the Company at the 22nd meeting of the third staff representative meeting for its group leaders of the Company.

Mr. Dou Hui, is a supervisor of the Company and the secretary to the Party Committee, secretary to the Discipline Inspection Committee and chairman of the Labor Union of the Steel Smelting Plant of the Company. He is holder of a bachelor's degree, and a senior political worker (高級政工師). Mr. Dou joined the Parent Company in August 1982. He served from time to time as the director of the office of the Labor Union, organization department chief of the Labor Union of the Parent Company, as well as secretary to the Party Committee, secretary to the Discipline Inspection Committee and chairman of the Labor Union of the Sintering Plant of the Company. On 3 June 2015, Mr. Dou was re-elected as a staff representative supervisor of the seventh session of the supervisory committee of the Company at the 22nd meeting of the third staff representative meeting for its group leaders of the Company.

Save as disclosed above, the above staff representative supervisors have not held any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas or taken up a position in any affiliated companies of the Company over the past three years, nor do the above staff representative supervisors have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, as at the date of this announcement, the above staff representative supervisors do not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

No other information relating to the appointment of the above staff representative supervisors is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited. Save as disclosed herein, there is no other matter that need to be brought to the attention of the shareholders of the Company.

By order of the Board
Chongqing Iron & Steel Company Limited
You Xiao An
Secretary to the Board

Chongqing, the PRC, 6 June 2015

As at the date of this announcement, the Directors of the Company are: Mr. Zhu Jian Pai (Non-executive Director), Mr. Zhou Hong (Non-executive Director), Mr. Li Ren Sheng (Executive Director), Mr. Zhang Li Quan (Executive Director), Mr. Yao Xiao Hu (Executive Director), Mr. Xu Yi Xiang (Independent Non-executive Director), Mr. Xin Qing Quan (Independent Non-executive Director) and Mr. Wong Chun Wa (Independent Non-executive Director).