

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **KONG SUN HOLDINGS LIMITED**

### **江山控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 295)**

## **INSIDE INFORMATION STRATEGIC COOPERATION AGREEMENT**

This announcement is made by Kong Sun Holdings Company (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On 7 June 2015, the Company entered into a strategic cooperation agreement with 江蘇綠能寶融資租賃有限公司 (Jiangsu Solarbao Finance Lease Co., Ltd.\*) (“**Solarbao**”) pursuant to which Solarbao agreed to provide finance lease services to the photovoltaic power system projects of the Group in the People’s Republic of China (the “**PRC**”).

Under the cooperation agreement, Solarbao will provide the Group with an aggregate finance lease credit line in the amount of RMB1,000 million for the Group’s photovoltaic power projects in the PRC. The strategic cooperation agreement has an initial term of two years and may be extended for one year upon agreement between the parties.

\* *For identification purposes*

The exact terms of the leases, including the amount involved, interest and terms, will be set out in the definitive agreements to be entered into between the Group and Solarbao in respect of the leases for the relevant photovoltaic power projects. The cooperation will take the forms of, among others, direct lease, entrusted lease, sale and lease back, assignment and joint leases. In particular, the Company and Solarbao have started the negotiations on the specific terms of finance leases in respect of a project of the Group engaged in the development of a 10 megawatt power plant station in Inner Mongolia, the PRC. The Company will make further announcement(s) in compliance with the requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as and when appropriate, including when definitive agreements are entered into with respect to such leases.

Solarbao is a company established in the PRC and is a subsidiary of Solar Power, Inc., a company listed on the OTC market in the United States. It is a specialised leasing company with a focus of providing leasing services to photovoltaic power projects.

The Company has since late April 2014 entered into a number of memoranda of understanding and agreements for the development of photovoltaic power plants in Gansu, Hebei, Inner Mongolia, Anhui, Yunnan and Xinjiang provinces in the PRC. The entering into of the strategic cooperation agreement presents a good opportunity for the Group to obtain financing in the PRC and further the Group's initiative into the photovoltaic power sector in the PRC.

**As the above mentioned lease agreements may or may not materialise, shareholders and investors of the Company are reminded to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Kong Sun Holdings Limited**  
**Mr. Liu Wen Ping**  
*Executive Director*

Hong Kong, 7 June 2015

*As of the date of this announcement, the Board comprises two executive directors, Mr. Liu Wen Ping and Mr. Chang Hoi Nam, one non-executive director, Mr. Chang Tat Joel, and three independent non-executive directors, Mr. Miu Hon Kit, Mr. Wang Haisheng and Mr. Lu Hongda.*