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**KONG SUN HOLDINGS LIMITED**

**江山控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 295)**

**COMPLETION OF PLACING OF NEW SHARES  
UNDER SPECIFIC MANDATE**

**Placing Agents**



The Board is pleased to announce that all conditions of the Agreement have been fulfilled and completion of the Placing took place on 11 June 2015. An aggregate of 1,144,700,000 Placing Shares have been successfully placed by the Placing Agents to not fewer than six Placees at the Placing Price of HK\$1.20 per Placing Share, representing approximately 11.70% of the total number of Shares in issue immediately upon completion of the Placing.

**COMPLETION OF PLACING OF NEW SHARES UNDER SPECIFIC MANDATE**

Reference is made to the announcement of the Company dated 28 April 2015 and the circular of the Company dated 18 May 2015 (the “**Circular**”) in relation to the Placing. Unless otherwise provided, terms used in this announcement shall have the same meanings as defined in the Circular.

The Board is pleased to announce that all conditions of the Agreement have been fulfilled and completion of the Placing took place on 11 June 2015 in accordance with the terms and conditions of the Agreement. An aggregate of 1,144,700,000 Placing Shares have been successfully placed by the Placing Agents to not fewer than six Placees at the Placing Price of HK\$1.20 per Placing Share, representing approximately 11.70% of the total number of Shares in issue immediately upon completion of the Placing.

The net proceeds from the Placing, after deducting the related placing commission, professional fees and all related expenses, is approximately HK\$1,335.0 million. It is expected that approximately HK\$1,201.5 million from the net proceeds will be used in the investment in and/or acquisition of photovoltaic power plant projects, and the remaining HK\$133.5 million from the net proceeds will be used by the Company as general working capital.

### **EFFECT ON THE SHAREHOLDING OF THE COMPANY FOLLOWING COMPLETION OF THE PLACING**

Set out below is the table of the shareholdings in the Company before and after completion of the Placing:

	<b>Shareholding immediately before completion of the Placing</b>		<b>Shareholding immediately after the completion of the Placing</b>	
	<i>Number of Shares</i>	<i>%</i>	<i>Number of Shares</i>	<i>%</i>
Pohua JT Private Equity Fund L.P. and its associates	5,835,820,000	67.52	5,835,820,000	59.62
Placees	–	–	1,144,700,000	11.70
Public Shareholders	<u>2,806,922,519</u>	<u>32.48</u>	<u>2,806,922,519</u>	<u>28.68</u>
<b>Total</b>	<b><u>8,642,742,519</u></b>	<b><u>100.00</u></b>	<b><u>9,787,442,519</u></b>	<b><u>100.00</u></b>

By order of the Board  
**Kong Sun Holdings Limited**  
**Mr. Liu Wen Ping**  
*Executive Director*

Hong Kong, 11 June 2015

*As of the date of this announcement, the Board comprises two executive directors, Mr. Liu Wen Ping and Mr. Chang Hoi Nam, one non-executive director, Mr. Chang Tat Joel, and three independent non-executive directors, Mr. Miu Hon Kit, Mr. Wang Haisheng and Mr. Lu Hongda.*