

Unless otherwise defined herein, capitalized terms in this announcement shall have the same meanings as those defined in the prospectus dated June 22, 2015 (the “Prospectus”) issued by Chen Xing Development Holdings Limited (the “Company”).

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “Hong Kong Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Hong Kong Public Offering and the International Placing described below before deciding whether or not to invest in the Shares thereby offered.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer to sell, or a solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction where it would not be permitted under applicable laws. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”). Securities may not be offered or sold in the United States except pursuant to registration or an applicable exemption from the registration requirements of the U.S. Securities Act. At this time, there will not be a public offer of securities of the Company in the United States.



Chen Xing Development Holdings Limited
辰興發展控股有限公司
(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

| | |
|---|--|
| Number of Offer Shares under the Global Offering | : 100,000,000 Shares (subject to adjustment) |
| Number of Hong Kong Offer Shares | : 10,000,000 Shares (subject to adjustment and reallocation) |
| Number of International Placing Shares | : 90,000,000 Shares (subject to adjustment and reallocation) |
| Maximum Offer Price | : HK\$3.20 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005% (payable in full on application and subject to refund) |
| Nominal value | : HK\$0.01 per Share |
| Stock code | : 2286 |

Sole Sponsor, Sole Global Coordinator, Sole Bookrunner and Sole Lead Manager

ICBC  **工银国际**

Co-lead Managers



Application has been made by the Company to the Listing Committee of the Hong Kong Stock Exchange for the listing of, and permission to deal in, the Shares to be issued pursuant to the Global Offering (including any Shares which may be issued upon the exercise of the options to be granted under the Share Option Scheme). Dealings in the Shares on the Main Board of the Hong Kong Stock Exchange are expected to commence at 9:00 a.m. on Friday, July 3, 2015.

The Global Offering comprises the Hong Kong Public Offering of 10,000,000 Shares (subject to adjustment and reallocation), representing 10% of the total Offer Shares, and the International Placing of 90,000,000 Shares (subject to adjustment and reallocation), representing 90% of the total Offer Shares. The allocation of the Offer Shares between the Hong Kong Public Offering and the International Placing will be subject to adjustment as described in the section headed “Structure of the Global Offering” in the Prospectus. The Company is not expected to grant any over-allotment option in connection with the Global Offering and there are not expected to be any stabilization activities undertaken in connection with the Global Offering.

Subject to the granting of the approval for listing of, and permission to deal in, the Shares on the Hong Kong Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement CCASS with effect from the date of commencement of dealings in the Shares on the Hong Kong Stock Exchange or such other date as may be determined by HKSCC. Settlement of transactions between participants of the Hong Kong Stock Exchange is required to take place in CCASS on the second Business Day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS.

The Offer Price will not be more than HK\$3.20 per Offer Share and is currently expected to be not less than HK\$2.60 per Offer Share, unless otherwise announced. Applicants for the Hong Kong Offer Shares are required to pay, upon application, the maximum Offer Price of HK\$3.20 per Offer Share together with brokerage of 1.0%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price as finally determined is less than HK\$3.20 per Offer Share.

Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the Application Forms and the designated website (www.eipo.com.hk) in relation to the White Form eIPO.

Applicants who would like to be allocated the Hong Kong Offer Shares registered in their own names should either (i) complete and sign the **WHITE** Application Forms, or (ii) submit applications online through the designated website of the **White Form eIPO** Service Provider at www.eipo.com.hk under the **White Form eIPO** service. Applicants who would like to have the allocated Hong Kong Offer Shares issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Forms, or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Monday, June 22, 2015, until 12:00 noon on Thursday, June 25, 2015 from:

1. the following addresses of any of the **Hong Kong Underwriters**:

ICBC International Securities Limited

37th Floor, ICBC Tower
3 Garden Road
Central
Hong Kong

Guotai Junan Securities (Hong Kong) Limited

27th Floor, Low Block, Grand Millennium Plaza
181 Queen's Road Central
Hong Kong

Oriental Patron Securities Limited

27th Floor, Two Exchange Square
8 Connaught Place
Central
Hong Kong

2. any of the following branches of **Industrial and Commercial Bank of China (Asia) Limited**:

| District | Branch Name | Address |
|-----------------|----------------------|---|
| Hong Kong | Central Branch | 1/F, 9 Queen's Road Central |
| | Causeway Bay Branch | Shop A on G/F, 1/F, Hennessy Apartments, 488 & 490 Hennessy Road |
| | North Point Branch | G/F, 436-438 King's Road, North Point |
| Kowloon | Tsim Sha Tsui Branch | Shop 1&2, G/F, No. 35-37 Hankow Road, Tsim Sha Tsui |
| | Mongkok Branch | G/F., Belgian Bank Building, 721-725 Nathan Road, Mongkok |
| | Kwun Tong Branch | Shop 5 & 6, 1/F, Crocodile Center, 79 Hoi Yuen Road, Kwun Tong |
| New Territories | Shatin Branch | Shop 22J, Level 3, Shatin Center |
| | Tseung Kwan O Branch | Shop Nos. 2011-2012, Level 2, Metro City, Plaza II, 8 Yan King Road, Tseung Kwan O |

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Monday, June 22, 2015, until 12:00 noon on Thursday, June 25, 2015 from the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or your stockbroker, who may have such Application Forms and the Prospectus available.

The **WHITE** or **YELLOW** Application Forms completed in all respects in accordance with the instructions printed thereon, together with cheques or banker's cashier orders payable to "ICBC (Asia) Nominee Limited — Chen Xing Development Public Offer" attached should be securely stapled and deposited in the special collection boxes provided at any of the branches of the receiving bank listed above, at the following times:

Monday, June 22, 2015 — 9:00 a.m. - 5:00 p.m.
Tuesday, June 23, 2015 — 9:00 a.m. - 5:00 p.m.
Wednesday, June 24, 2015 — 9:00 a.m. - 5:00 p.m.
Thursday, June 25, 2015 — 9:00 a.m. - 12:00 noon

Applicants applying by **White Form eIPO** may submit applications through the **White Form eIPO** service at www.eipo.com.hk (24 hours daily, except on the last application day) from 9:00 a.m. on Monday, June 22, 2015, until 11:30 a.m. on Thursday, June 25, 2015 or such later time as described in the section "How to Apply for the Hong Kong Offer Shares — 10. Effect of Bad Weather on the Opening of the Application Lists" in the Prospectus.

CCASS Participants can input **electronic application instructions** from 9:00 a.m. on Monday, June 22, 2015, until 12:00 noon on Thursday, June 25, 2015 or such later time as described in the section "How to Apply for the Hong Kong Offer Shares — 10. Effect of Bad Weather on the Opening of the Application Lists" in the Prospectus.

Please refer to the sections "Structure of the Global Offering" and "How to Apply for the Hong Kong Offer Shares" in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

The Company expects to publish the announcement on the final Offer Price, the level of indications of interest in the International Placing, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares under the Hong Kong Public Offering (i) in South China Morning Post (in English); (ii) in Hong Kong Economic Times (in Chinese); (iii) on the website of the Hong Kong Stock Exchange (www.hkexnews.hk) and (iv) on the Company's website (www.chen-xing.cn) on or before Thursday, July 2, 2015. The results of allocations of the Hong Kong Public Offering and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants (where appropriate) under the Hong Kong Public Offering will be available through a variety of channels from Thursday, July 2, 2015 as described in the section headed "How to Apply for the Hong Kong Offer Shares — 11. Publication of Results" in the Prospectus.

The Company will not issue temporary documents of title or receipt for application monies paid. Share certificates will only become valid at 8:00 a.m. on Friday, July 3, 2015 provided that the Global Offering has become unconditional and the right of termination described in the section “Underwriting” in the Prospectus has not been exercised. Dealings in the Shares on the Hong Kong Stock Exchange are expected to commence at 9:00 a.m. on Friday, July 3, 2015. The Shares will be traded in board lots of 1,000 Shares each. The stock code of the Company is 2286.

By order of the Board of Directors
Chen Xing Development Holdings Limited
Mr. Bai Xuankui
Chairman

Hong Kong, June 22, 2015

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Bai Xuankui, Mr. Bai Wukui, Mr. Bai Guohua, Mr. Dong Shiguang, Mr. Zhang Yongcheng as executive Directors and Mr. Gu Jiong, Mr. Tian Hua and Mr. Qiu Yongqing as independent non-executive Directors.

*Please also refer to the published version of this announcement in **South China Morning Post** (in English) and **Hong Kong Economic Times** (in Chinese).*