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KONG SUN HOLDINGS LIMITED

江山控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 295)

DISCLOSEABLE TRANSACTION

COMPLETION OF THE DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF COAST HOLDINGS LIMITED

Reference is made to the announcement of Kong Sun Holdings Limited dated 15 June 2015 (the “**Announcement**”) in relation to the disposal of the Sale Shares, representing all of the shares of Coast Holdings in issue, to the Purchaser for the consideration of HK\$70,000,000 pursuant to the terms and conditions of the Agreement. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Pursuant to the Agreement, completion of the Agreement is conditional upon, among others, the Vendor procuring Coast Holdings and delivering to the Purchaser the 2014 audited accounts of Coast Holdings. As extra time is required to finalize the 2014 audited accounts of Coast Holdings, a deed of indemnity has been entered into among the parties, pursuant to which the Vendor agreed and undertaken to finalise and deliver the 2014 audited accounts of Coast Holdings to the Purchaser on or before 15 July 2015, and to indemnify the Purchaser and Coast Holdings for any loss and damages that they may suffer as a result of the delay in delivering the 2014 audited accounts of Coast Holdings. Based on the foregoing, the Purchaser has considered and agreed to partially waive the outstanding condition precedent and proceeded to completion of the Agreement on 30 June 2015.

Accordingly, the Board is pleased to announce that parties to the Agreement desired and agreed to proceed to completion, and completion of the Agreement took place on 30 June 2015.

Following completion of the Agreement, the Group will no longer be interested in any shares of Coast Holdings and Coast Holdings will cease to be consolidated into the consolidated financial statements of the Company.

By Order of the Board
Kong Sun Holdings Limited
Mr. Liu Wen Ping
Executive Director

Hong Kong, 30 June 2015

As of the date of this announcement, the Board comprises two executive directors, Mr. Liu Wen Ping and Mr. Chang Hoi Nam, two non-executive directors, Dr. Ma Ji and Mr. Chang Tat Joel, and three independent non-executive directors, Mr. Miu Hon Kit, Mr. Wang Haisheng and Mr. Lu Hongda.