

SUMMARY

- The Offer Price has been determined at HK\$0.80 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).
- The Offer Size Adjustment Option has been fully exercised by the Lead Manager to require the Company to issue and allot additional 15,000,000 Placing Shares, representing 15% of the number of the Offer Shares initially offered under the Share Offer, at the Offer Price of HK\$0.80 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), and such Shares have been fully subscribed.
- Based on the Offer Price of HK\$0.80 per Offer Share, the net proceeds from the Share Offer to be received by the Company, after (i) deduction of underwriting fees and estimated expenses payable by the Company in connection with the Share Offer; and (ii) the exercise of the Offer Size Adjustment Option, are estimated to be approximately HK\$71.1 million. The total amount of fees and expenses in connection with the Share Offer is estimated to be approximately HK\$20.9 million. The Company intends to apply such net proceeds in accordance with the purposes set out in the section headed “Future plans and use of proceeds” in the Prospectus.
- A total of 30,379 valid applications have been received pursuant to the Public Offer on WHITE and YELLOW Application Forms and by giving electronic application instructions to HKSCC via CCASS and through the HK eIPO White Form service (www.hkeipo.hk) for a total of 18,368,892,000 Public Offer Shares, representing approximately 1,836.9 times of the total number of 10,000,000 Public Offer Shares initially available for subscription under the Public Offer.
- Due to very significant over-subscription in the Public Offer, the reallocation procedures as described in the sub-section headed “Structure and conditions of the Share Offer - Basis of allocation of the Offer Shares” in the Prospectus have been applied. As the number of Offer Shares validly applied for in the Public Offer represents more than 100 times of the number of Offer Shares initially available under the Public Offer, 40,000,000 Shares have been reallocated to the Public Offer from the Placing, so that the total number of Offer Shares allocated to the Public Offer has been increased to 50,000,000 Offer Shares, representing approximately 43.5% of the total number of Offer Shares available under the Share Offer (after the exercise of the Offer Size Adjustment Option).
- The Placing Shares initially offered under the Placing have been moderately over-subscribed. The final number of Placing Shares allocated to the placees under the Placing is 65,000,000 Placing Shares after (i) reallocation to the Public Offer; and (ii) the exercise of the Offer Size Adjustment Option, representing approximately 56.5% of the total number of Offer Shares available under the Share Offer (after the exercise of the Offer Size Adjustment Option).

- The Offer Price, the level of indications of interest in the Placing, the level of applications in the Public Offer and the basis of allocation of the Public Offer Shares will also be published on Thursday, 2 July 2015 on the website of the Stock Exchange at www.hkexnews.hk and the website of the Company at www.manking.com.hk and in The Standard (in English) and the Hong Kong Economic Times (in Chinese).
- The results of the allocations of the Public Offer Shares under the Public Offer, including applications made under the **WHITE** Application Forms and **YELLOW** Application Forms and by giving electronic application instructions to HKSCC via CCASS and through the **HK eIPO White Form** service (www.hkeipo.hk), which will include the Hong Kong Identity Card numbers, passport numbers or Hong Kong business registration numbers of successful applicants and the number of the Public Offer Shares successfully applied for will be made available at the times and dates and in the manner specified below:
 - on the Company's website at www.manking.com.hk and the Stock Exchange's website at www.hkexnews.hk by no later than 9:00 a.m. on Thursday, 2 July 2015;
 - on the website at www.tricor.com.hk/ipo/result on a 24-hour basis from 8:00 a.m. on Thursday, 2 July 2015 to 12:00 mid-night on Wednesday, 8 July 2015. The user will be required to key in the Hong Kong Identity Card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result;
 - from the Company's Public Offer allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Public Offer Shares allocated to them, if any, by calling 3691 8488 between 9:00 a.m. and 6:00 p.m. from Thursday, 2 July 2015 to Tuesday, 7 July 2015 (excluding Saturday and Sunday); and
 - special allocation results booklets setting out the results of allocation will be available for inspection during opening hours at all the receiving bank branches from Thursday, 2 July 2015, to Monday, 6 July 2015, the addresses of which are set out in this announcement.
- Applicants who have applied for 1,000,000 or more Public Offer Shares and have provided all information required by their **WHITE** Application Forms and applicants who have applied 1,000,000 or more Public Offer Shares through the **HK eIPO White Form** service may collect refund cheque(s) and/or Share certificate(s) (where applicable) in person from the Company's Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Thursday, 2 July 2015 or such other date as notified by the Company in The Standard (in English) and the Hong Kong Economic Times (in Chinese).

- Share certificates for Public Offer Shares allotted to applicants using **WHITE** Application Forms or **HK eIPO White Form** service which are either not available for personal collection, or which are available but are not collected in person, are expected to be despatched by ordinary post and at their own risk on Thursday, 2 July 2015.
- Applicants who have applied for 1,000,000 Public Offer Shares or above on a **YELLOW** Application Form and have provided all information required by their Application Forms may collect their refund cheques from the Company's Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Thursday, 2 July 2015 or such other date as notified by the Company in The Standard (in English) and the Hong Kong Economic Times (in Chinese).
- Share certificates for Public Offer Shares allotted to applicants using **YELLOW** Application Forms are expected to be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participants' stock accounts or their designated CCASS Participants' stock accounts on Thursday, 2 July 2015.
- Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Forms should check the number of Public Offer Shares allocated to them with that CCASS Participant. Applicants applying as a CCASS Investor Participant on **YELLOW** Application Forms should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, 2 July 2015 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants applying as a CCASS Investor Participant on a **YELLOW** Application Form may also check their new account balances via the CCASS Phone System and the CCASS Internet System (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) immediately after the credit of Public Offer Shares to their CCASS Investor Participants' stock accounts. HKSCC will also make available to CCASS Investor Participants an activity statement showing the number of Public Offer Shares credited to their stock accounts.
- Applicants who have applied for the Public Offer Shares by giving electronic application instructions to HKSCC, share certificate(s) will be issued in the name of HKSCC Nominees and deposited into CCASS for the credit of their designated CCASS Participants' stock accounts or their CCASS Investor Participants' stock accounts on Thursday, 2 July 2015, or, on any other date determined by HKSCC or HKSCC Nominees.
- Applicants who have applied for the Public Offer Shares using **HK eIPO White Form** service by paying the application monies through a single bank account will have e-Auto Refund payment instructions despatched to their application payment bank account on Thursday, 2 July 2015. Applicants who have applied for the Public Offer Shares using **HK eIPO White Form** service by paying the application monies through multiple bank accounts will have refund cheque(s) (if any) sent to the address specified in their application instructions through the **HK eIPO White Form** service on Thursday, 2 July 2015, by ordinary post and at their own risk.

- Refund cheque(s) for wholly or partially unsuccessful applicants using WHITE or YELLOW Application Forms which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched by ordinary post and at their own risk on Thursday, 2 July 2015.
- Where applicants who have applied by giving electronic application instructions to HKSCC, their refunds (if any) will be credited to their designated bank accounts or the designated bank account of the designated CCASS Participant through which they are applying on Thursday, 2 July 2015. For applicants who have instructed their designated CCASS Participants (other than CCASS Investor Participants) to give electronic application instructions to HKSCC on their behalf, they can check the amount of refund (if any) payable to them with that designated CCASS Participant. Applicants applying as CCASS Investor Participants can check the amount of refund (if any) payable to them via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Thursday, 2 July 2015 or in the activity statement showing the amount of refund money credited to their designated bank accounts made available to them by HKSCC immediately after the credit of refund money to their bank accounts.
- Share certificates will only become valid certificates of title at 8:00 a.m. on Friday, 3 July 2015 provided that the Share Offer has become unconditional in all respects and the right of termination described in the paragraph headed "Underwriting — Underwriting Arrangements and Expenses — Public Offer — Grounds for termination" in the Prospectus has not been exercised.
- The Company will not issue any temporary documents of title in respect of the Offer Shares. No receipt will be issued for sums paid on application.
- Dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Friday, 3 July 2015. The Shares will be traded in board lots of 4,000 Shares each. The stock code of the Shares is 2193.

OFFER PRICE

The Offer Price has been determined at HK\$0.80 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE SHARE OFFER

Based on the Offer Price of HK\$0.80 per Offer Share, the net proceeds from the Share Offer to be received by the Company, after (i) deduction of underwriting fees and estimated expenses payable by the Company in connection with the Share Offer; and (ii) the exercise of the Offer Size Adjustment Option, are estimated to be approximately HK\$71.1 million. The total amount of fees and expenses in connection with the Share Offer is estimated to be approximately HK\$20.9 million. The Company intends to apply such net proceeds as follows:

- approximately HK\$42.7 million or approximately 60% of the net proceeds for the acquisition of additional machinery and equipment, such as lifting cranes, trucks and marine working vessels, to optimise the construction efficiency as well as minimising machinery rental costs and cope with the Group's expected business growth;
- approximately HK\$17.8 million or approximately 25% of the net proceeds for the hiring of five additional staff which will cover their remuneration for the next four years, including two project management staff (comprising project manager and engineer) and three machinery operators to be hired, as well as to increase the Group's capacity;
- approximately HK\$3.5 million or approximately 5% of the net proceeds for the upgrade of the Group's information technology system and software; and
- approximately HK\$7.1 million or approximately 10% of the net proceeds will be used as general working capital of the Group.

Please refer to the section headed "Future plans and use of proceeds" of the Prospectus for further information.

APPLICATIONS AND INDICATIONS OF INTERESTS RECEIVED

The Public Offer Shares initially available under the Public Offer have been very significantly over-subscribed. At the close of the application lists at 12:00 noon on Wednesday, 24 June 2015, a total of 30,379 valid applications (including applications on **WHITE** and **YELLOW** Application Forms and by giving electronic application instructions to HKSCC via CCASS and through the **HK eIPO White Form** service) for a total of 18,368,892,000 Public Offer Shares were received pursuant to the Public Offer, representing approximately 1,836.9 times of the total number of 10,000,000 Public Offer Shares initially available for subscription under the Public Offer.

88 multiple applications or suspected multiple applications have been identified. 4 applications have been rejected due to bounced cheques. 6 applications have been rejected due to invalid applications. No application for more than 10,000,000 Public Offer Shares (being 100% of the Public Offer Shares initially available under the Public Offer) has been identified.

Due to very significant over-subscription in the Public Offer, the reallocation procedures as described in the sub-section headed "Structure and conditions of the Share Offer — Basis of allocation of the Offer Shares" in the Prospectus have been applied. As the number of Offer Shares validly applied for in the Public Offer represents more than 100 times of the number

of Offer Shares initially available under the Public Offer, 40,000,000 Shares have been reallocated to the Public Offer from the Placing, so that the total number of Offer Shares allocated to the Public Offer has been increased to 50,000,000 Offer Shares, representing (i) 50% of the Offer Shares initially available under the Share Offer (before the exercise of the Offer Size Adjustment Option); and (ii) approximately 43.5% of the total number of Offer Shares available under the Share Offer (after the exercise of the Offer Size Adjustment Option).

The Offer Shares offered in the Public Offer were conditionally allocated on the basis set out in the paragraph headed “Basis of allocation under the Public Offer” below.

PLACING AND OFFER SIZE ADJUSTMENT OPTION

The Placing Shares initially offered under the Placing have been moderately oversubscribed. The final number of Placing Shares allocated to the placees under the Placing is 65,000,000 Placing Shares after (i) reallocation to the Public Offer; and (ii) the exercise of the Offer Size Adjustment Option, representing approximately 56.5% of the total number of the Offer Shares available under the Share Offer (after the exercise of the Offer Size Adjustment Option).

The Offer Size Adjustment Option has been fully exercised by the Lead Manager to require the Company to issue and allot additional 15,000,000 Placing Shares, representing 15% of the number of the Offer Shares initially offered under the Share Offer, at the Offer Price of HK\$0.80 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), and such Shares have been fully subscribed.

The Directors confirmed that to the best of their knowledge, no Offer Shares has been allocated to applicants who are (i) existing beneficial owner of Shares in the Company and/or any of the Company’s subsidiaries; or (ii) directors of the Company and/or any of the Company’s subsidiaries; (iii) the close associates of (i) and/or (ii) within the meaning of the Listing Rules; or (iv) core connected persons of the Company or will become a core connected person of the Company immediately upon completion of the Public Offer within the meaning of the Listing Rules. None of the Sponsor, the Lead Manager, the Underwriters or their affiliated companies and connected clients of the lead broker or of any distributors (as set out in Appendix 6 to the Listing Rules) has been placed with any Offer Shares for its own benefit under the Share Offer. The Directors confirmed that the Placing has been conducted in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules. None of the placees under the Placing will become a substantial shareholder (within the meaning of the Listing Rules) of the Company after the Share Offer and the Company’s public float percentage will satisfy the minimum percentage prescribed by Rule 8.08(1)(a) of the Listing Rules. The Directors also confirmed that the three largest public shareholders of the Company do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules.

BASIS OF ALLOCATION UNDER THE PUBLIC OFFER

Subject to the satisfaction of the conditions set out in the sub-section headed “Structure and Conditions of the Share Offer — Conditions of the Share Offer” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and by giving electronic application instructions to HKSCC via CCASS and to the **HK eIPO White Form** Service Provider through the **HK eIPO White Form** service will be conditionally allocated on the basis set out below:

Number of shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of shares applied for
4,000	6,724	841 out of 6,724 applicants to receive 4,000 shares	12.51%
8,000	2,181	331 out of 2,181 applicants to receive 4,000 shares	7.59%
12,000	4,288	726 out of 4,288 applicants to receive 4,000 shares	5.64%
16,000	699	129 out of 699 applicants to receive 4,000 shares	4.61%
20,000	1,210	236 out of 1,210 applicants to receive 4,000 shares	3.90%
24,000	459	95 out of 459 applicants to receive 4,000 shares	3.45%
28,000	320	69 out of 320 applicants to receive 4,000 shares	3.08%
32,000	246	55 out of 246 applicants to receive 4,000 shares	2.79%
36,000	205	47 out of 205 applicants to receive 4,000 shares	2.55%
40,000	1,337	316 out of 1,337 applicants to receive 4,000 shares	2.36%
60,000	965	257 out of 965 applicants to receive 4,000 shares	1.78%
80,000	910	260 out of 910 applicants to receive 4,000 shares	1.43%
100,000	2,792	847 out of 2,792 applicants to receive 4,000 shares	1.21%
200,000	1,538	574 out of 1,538 applicants to receive 4,000 shares	0.75%
300,000	742	280 out of 742 applicants to receive 4,000 shares	0.50%
400,000	612	247 out of 612 applicants to receive 4,000 shares	0.40%
500,000	695	315 out of 695 applicants to receive 4,000 shares	0.36%
600,000	480	238 out of 480 applicants to receive 4,000 shares	0.33%
700,000	149	78 out of 149 applicants to receive 4,000 shares	0.30%
800,000	286	154 out of 286 applicants to receive 4,000 shares	0.27%
900,000	115	64 out of 115 applicants to receive 4,000 shares	0.25%
1,000,000	1,087	621 out of 1,087 applicants to receive 4,000 shares	0.23%
2,000,000	542	488 out of 542 applicants to receive 4,000 shares	0.18%
3,000,000	268	4,000 shares plus 74 out of 268 applicants to receive an additional 4,000 shares	0.17%
4,000,000	120	4,000 shares plus 72 out of 120 applicants to receive an additional 4,000 shares	0.16%
5,000,000	131	8,000 shares	0.16%
6,000,000	109	8,000 shares plus 44 out of 109 applicants to receive an additional 4,000 shares	0.16%
7,000,000	156	8,000 shares plus 98 out of 156 applicants to receive an additional 4,000 shares	0.15%
8,000,000	29	12,000 shares	0.15%
9,000,000	36	12,000 shares plus 14 out of 36 applicants to receive an additional 4,000 shares	0.15%
10,000,000	948	12,000 shares plus 711 out of 948 applicants to receive an additional 4,000 shares	0.15%
TOTAL:	<u>30,379</u>		

RESULTS OF ALLOCATIONS

The results of allocations for the Public Offer, including the Hong Kong Identity Card numbers or passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of the Public Offer Shares successfully applied for under the **WHITE** or **YELLOW** Application Forms and by giving electronic application instructions to HKSCC via CCASS and through the **HK eIPO White Form** service will be made available at the times and dates and in the manner specified below:

- on the Company's website at www.manking.com.hk and the Stock Exchange's website at www.hkexnews.hk by no later than 9:00 a.m. on Thursday, 2 July 2015;
- on the website at www.tricor.com.hk/ipo/result on a 24-hour basis from 8:00 a.m. on Thursday, 2 July 2015 to 12:00 mid-night on Wednesday, 8 July 2015. The user will be required to key in the Hong Kong Identity Card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result;
- from the Company's Public Offer allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Public Offer Shares allocated to them, if any, by calling 3691 8488 between 9:00 a.m. and 6:00 p.m. from Thursday, 2 July 2015 to Tuesday, 7 July 2015 (excluding Saturday and Sunday); and

- special allocation results booklets setting out the results of allocation will be available for inspection during opening hours at all the receiving bank branches from Thursday, 2 July 2015, to Monday, 6 July 2015 at the addresses set out below:

The Bank of East Asia, Limited:

District	Branch name	Address
Hong Kong Island	Main Branch	10 Des Voeux Road Central, Central
	Wanchai Branch	Shop A-C, G/F, Easey Commercial Building, 253–261 Hennessy Road, Wanchai
	Taikoo Shing Branch	Shop G1010–1011, Yiu Sing Mansion, Taikoo Shing
Kowloon	Mongkok Branch	638–640 Nathan Road, Mongkok
	Tsim Sha Tsui Branch	Shop A & B, Milton Mansion, 96 Nathan Road, Tsim Sha Tsui
	Hoi Yuen Road Branch	Unit 1, G/F, Hewlett Centre, 54 Hoi Yuen Road, Kwun Tong
New Territories	Shatin Plaza Branch	Shop 3–4, Level 1, Shatin Plaza, Shatin
	Tsuen Wan Branch	239–243 Sha Tsui Road, Tsuen Wan

Applicants applying through their designated CCASS Participants (other than CCASS Investor Participants) can arrange with their designated CCASS Participants to advise them of the number of Shares allocated under their applications. Successful CCASS Investor Participants can check the number of Offer Shares allocated to them via the CCASS Phone System and CCASS Internet System on Thursday, 2 July 2015 or from the activity statement that will be made available by HKSCC to them showing the number of Public Offer Shares credited to their CCASS Investor Participants' stock accounts.

The Offer Price, the level of indications of interest in the Placing, the level of applications in the Public Offer and the basis of allocation of the Public Offer Shares will also be published on Thursday, 2 July 2015 on the website of the Stock Exchange at www.hkexnews.hk and the website of the Company at www.manking.com.hk and in The Standard (in English) and the Hong Kong Economic Times (in Chinese).