

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



KONG SUN HOLDINGS LIMITED

江山控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 295)

ANNOUNCEMENT POSITIVE PROFIT ALERT

This announcement is made by Kong Sun Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six-month period ended 30 June 2015, the Group is expected to record a net profit attributable to the equity holders of the Company (which is derived by excluding the non-cash and non-operating item on expenses related to share-based payment) for the six-month period ended 30 June 2015 as compared to a net loss of HK\$2,335,000 recorded for the corresponding period in 2014. The final figure regarding the non-cash and non-operating item on expenses related to share-based payment is still subject to review by the Company’s auditors and has yet to be finalised as at the date of this announcement. The actual overall effect, when including such non-cash and non-operating item on expenses related to share-based payment, on the actual results of the Group for the six-month period ended 30 June 2015 may be different from what is disclosed herein, and it may result in a net profit or a net loss attributable to the equity holders of the Company.

The expected net profit for the six-month period ended 30 June 2015 was mainly attributable to, among other things, (i) increase in revenue from the sales of electricity generated from the Group's investments in photovoltaic power stations; (ii) increase in profit generated from trading of equipment relating to photovoltaic power stations; and (iii) the gain on disposal of a property of the Group, amounting to approximately HK\$22,540,000 for the six-month period ended 30 June 2015.

The Company has yet to finalise the interim results of the Group for the six-month period ended 30 June 2015. The information contained in this announcement is only based on a preliminary assessment by the management of the Company with reference to the information currently available including the unaudited consolidated management accounts of the Group, which have not been reviewed or audited by the Company's auditors or the audit committee of the Company, and the actual results of the Group for the six-month period ended 30 June 2015 may be different from what is disclosed herein. Investors are advised to read carefully the interim results announcement of the Company for the six-month period ended 30 June 2015 which is expected to be published before the end of August 2015.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Kong Sun Holdings Limited
Mr. Liu Wen Ping
Executive Director

Hong Kong, 6 July 2015

As of the date of this announcement, the Board comprises two executive directors, Mr. Liu Wen Ping and Mr. Chang Hoi Nam, two non-executive directors, Dr. Ma Ji and Mr. Chang Tat Joel, and three independent non-executive directors, Mr. Miu Hon Kit, Mr. Wang Haisheng and Mr. Lu Hongda.