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CONCORD NEW ENERGY GROUP LIMITED

協合新能源集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 182)

DISCLOSEABLE TRANSACTION CONTRACT REGARDING PURCHASE OF SOLAR POWER ELECTRICITY GENERATION EQUIPMENT

On 7 August 2015, the Group and the Supplier entered into the Purchase Contract regarding purchase of solar power electricity generation equipment from the Supplier for the Group's solar power project in Shaanxi Province (陝西省), the PRC. The Supplier is an Independent Third Party.

The Group will purchase solar power electricity generation equipment from the Supplier under the Purchase Contract amounting to a total consideration of RMB215,005,800 (equivalent to approximately HK\$268.8 million).

The transaction under the Purchase Contract constitutes a discloseable transaction for the Company as an applicable percentage ratio in respect of the transaction exceeds 5% but all of the related percentage ratios are less than 25% and thus is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules. No Directors have any material interest in the Purchase Contract.

BACKGROUND

On 7 August 2015, the Group and the Supplier entered into the Purchase Contract regarding purchase of solar power electricity generation equipment from the Supplier for the Group's solar power project in Shaanxi Province (陝西省), the PRC. The Supplier is an Independent Third Party.

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* *for identification purpose only*

THE PURCHASE CONTRACT

Terms of the Purchase Contract are summarised as follows:

Date : 7 August 2015

Parties : Tianjin Century Concord Huaxing Wind Power Equipment Co., Ltd.* (天津協合華興風電裝備有限公司), a wholly owned subsidiary of the Company, the buyer

Shangluo BYD Industry Company Limited* (商洛比亞迪實業有限公司), an Independent Third Party, the Supplier

Consideration : RMB215,005,800 (equivalent to approximately HK\$268.8 million)

Under the Purchase Contract, the Group has agreed to buy from the Supplier solar power generation facilities of 50MW for the solar power project of the Group in Shaanxi Province (陝西省), the PRC.

The above consideration payable by the Group includes fees in relation to, inter alia, the purchase of machinery and equipment and technical support services to be provided by the Supplier, tax payment and delivery and insurance costs. The Supplier will provide a warranty period of 10 years in respect of the machinery and equipment supplied.

The Group shall pay the Supplier the consideration by installment based on the stages of completion of the Purchase Contract.

THE SUPPLIER

The Supplier is a supplier of solar power machinery and equipment in the PRC.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, the Supplier and its ultimate beneficial owner(s) are third parties independent of the Company and the connected persons of the Company.

REASONS FOR AND BENEFIT OF THE TRANSACTION

The Company is principally engaged in (i) the wind power sector, investing in various wind farm projects and providing wind power engineering and construction services in the PRC; and (ii) solar energy investments and operations.

It is in the ordinary and usual course of business of the Group to build solar power plants in the PRC, including, among other projects, the subject project in Shaanxi Province, the PRC. The purchases of the machinery and equipment from the Supplier under the Purchase Contract represent part of the Group's ordinary investments in its solar power projects.

The Purchase Contract was entered into after the Group's tender process. The Group considers that the overall terms offered by the Supplier under the Purchase Contract represent the best offer made to the Group. The Group evaluated the terms of the contract based on, among other factors, the specifications and needs of the Group, the credentials and experience of the Supplier, the quality of the products to be supplied by the Supplier, the services agreed to be rendered by the Supplier, the products warranty provided by the Supplier and the terms offered by other suppliers to the Group.

The Directors (including the independent non-executive Directors) consider that the overall terms offered by the Supplier under the Purchase Contract represent market terms and are on normal commercial terms, fair and reasonable and in the interests of the Company and the Shareholders as a whole.

The purchase under the Purchase Contract will be financed by internal resources of the Group and borrowings.

GENERAL

The transaction under the Purchase Contract constitutes a discloseable transaction for the Company as an applicable percentage ratio in respect of the transaction exceeds 5% but all of the related percentage ratios are less than 25% and thus is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules. No Directors have any material interest in the Purchase Contract.

DEFINITIONS

“Company”	Concord New Energy Group Limited, a company incorporated in Bermuda with limited liability, the ordinary shares of which are listed on the main board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Independent Third Party”	any person/entity who/which is a third party independent of the Company and the connected persons of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“MW”	Megawatt (1,000,000 watts), the commonly used unit of power in quantifying the electricity generation
“PRC”	the People's Republic of China

“Purchase Contract”	the solar machinery and equipment Purchase Contract entered into between Tianjin Century Concord Huaxing Wind Power Equipment Co., Ltd.* (天津協合華興風電裝備有限公司), a wholly owned subsidiary of the Company and the Supplier dated 7 August 2015
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	the ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Shares
“Supplier”	Shangluo BYD Industry Company Limited* (商洛比亞迪實業有限公司), an Independent Third Party
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

The translation of RMB into HK\$ is based on the exchange rate of RMB1.00 to HK\$1.25, and are provided for information purposes only.

For and on behalf of
Concord New Energy Group Limited
Liu Shunxing
Chairman

Hong Kong, 7 August 2015

As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Mr. Yang Zhifeng (Chief Executive Officer), Ms. Liu Jianhong and Mr. Yu Weizhou (who are executive directors), Mr. Gao Fuchun (who is non-executive director), and Dr. Wong Yau Kar, David, BBS, JP, Mr. Yap Fat Suan, Dr. Shang Li and Ms. Huang Jian (who are independent non-executive directors).

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