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HKBN Ltd.
香港寬頻有限公司

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 1310

UNUSUAL TRADING VOLUME MOVEMENTS

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of HKBN Ltd. (the “**Company**”) has noted the increase in the trading volume of the shares of the Company today.

Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that (1) the Company was advised that (a) Metropolitan Light Group Holdings Limited (former substantial shareholder of the Company as defined in the Part XV of Securities and Futures Ordinance (the “**SFO**”)), (b) City-Scape Pte. Ltd., and (c) AlpInvest Partners Co-Investments 2009 C.V. and AlpInvest Partners Co-Investments 2010 II C.V. (each as represented by its general partner, AlpInvest Partners 2009 B.V.) collectively disposed of approximately 76,300,000 shares in the Company following the expiry of a 6-month lock-up period following the Company’s listing on the Stock Exchange on 12 March 2015, representing approximately 7.6% of the issued share capital of the Company at the date of this announcement; and (2) a subsidiary of the Company, Hong Kong Broadband Network Limited (“**HKBN**”) has signed a Memorandum of Understanding with Le Corporation Limited (“**Letv**”), an independent online media and technology service provider to co-operate in the bundle selling of Letv’s online media content, entertainment and sports package (including Premier League). HKBN and Letv are currently engaged in detailed discussion. Save and except for the above, the Board is not aware of any reasons for these trading volume movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the SFO.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board of Directors
HKBN Ltd.
Leung King Chiu
Company Secretary

Hong Kong, 23 September 2015

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Bradley Jay Horwitz as Chairman and Independent Non-executive Director, Mr. William Chu Kwong Yeung and Mr. Ni Quiaque Lai as Executive Directors, and Mr. Stanley Chow and Mr. Quinn Yee Kwan Law, SBS, JP as Independent Non-executive Directors.