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中國廣核電力股份有限公司

**CGN Power Co., Ltd.\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code : 1816)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.10B of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the information on corporate bond being referred to the 2014 Annual Report of CGN Power Co., Ltd. (the “**Company**”) dispatched to shareholders on April 10, 2014. Reference is also made to the announcements of the Company published on May 22, 2015 and July 14, 2015 respectively, in relation to the issue of the first tranche of short-term debentures for the year 2015 by the Company. Pursuant to the relevant laws and regulations in the People's Republic of China (the “**PRC**”), during the term of the corporate bond and short-term debentures, the Company has to disclose the third quarter financial statements of the Company and its subsidiaries (the “**Group**”) on or before October 31 of each year. The unaudited or unreviewed financial information of the Group and the Company as of September 30, 2015 which have been prepared in accordance with the PRC Accounting Standard for Business Enterprises and posted on the websites of Shenzhen Stock Exchange (<http://www.szse.cn>), CNINFO (<http://cninfo.com.cn>), China Bond (<http://www.chinabond.com.cn>), China Money (<http://www.chinamoney.com.cn>) and Shanghai Clearing House (<http://www.shclearing.com>) is attached to this announcement for reference purpose only.

With regard to the application of PRC Accounting Standard for Business Enterprises and International Financial Reporting Standard for the Group's operation, the major accounting difference lies in the exchange differences recorded in borrowings

denominated in foreign currency. As for the financial statements attached to this announcement, the major difference in data is as follows:

Item	Nine months ended September 30, 2015	
	PRC Accounting Standard for Business Enterprises	International Financial Reporting Standards
	RMB'000 (Unaudited and unreviewed)	RMB'000 (Unaudited and unreviewed)
Total profit/Profit before tax	7,214,944	7,623,875
Net profit attributable to owners of the parent company/ Profit for the period attributable to owners of the Company	5,420,878	5,597,512

Item	September 30, 2015	
	PRC Accounting Standard for Business Enterprises	International Financial Reporting Standards
	RMB'000 (Unaudited and unreviewed)	RMB'000 (Unaudited and unreviewed)
Equity attributable to owners of the parent company / Equity attributable to owners of the Company	54,352,953	55,523,115

Shareholders of the Company and potential investors should note that main data of the Group set out above has been rounded to the nearest whole number, and that data prepared under International Financial Reporting Standards is calculated on the basis of those prepared in accordance with PRC Accounting Standard for Business Enterprises, and is for your reading convenience purpose only. The financial data set out in this announcement and the attached financial statements have not been audited nor reviewed by the auditor of the Company and are for reference purpose only.

This announcement and the attached financial statements are originally prepared in Chinese and have been published in both English and Chinese versions. Where any inconsistency or conflict exists between the two versions, the Chinese version shall prevail.

By order of the Board  
CGN Power Co., Ltd.\*  
**Zhang Shanming**  
Chairman

The PRC, October 29, 2015

*As at the date of this announcement, the Board of the Company comprises Mr. Gao Ligang as executive Director; Mr. Zhang Shanming, Mr. Zhang Weiqing, Mr. Shi Bing, Mr. Xiao Xue and Mr. Zhuo Yuyun, as non-executive Directors; Mr. Na Xizhi, Mr. Hu Yiguang and Mr. Francis Siu Wai Keung, as independent non-executive Directors.*

\* For identification purpose only

## Balance Sheet

Prepared by: CGN Power Co., Ltd. (combined)

Form AF01

Unit: RMB

September 30, 2015

Items	Column	Balance at the end of period	Balance at the beginning of year
<b>Current assets:</b>	1	—	—
Cash at bank and on hand	2	8,448,811,933.71	29,051,723,612.60
△Settlement reserve	3	0.00	0.00
△Due from banks and other financial institutions	4	0.00	0.00
Financial assets measured at fair value and whose variation is included in the current porofits and lossed	5	0.00	0.00
Derivative financial assets	6	51,211,922.75	9,226,192.89
Notes receivable	7	13,544,259.11	5,566,390.78
Accounts receivable	8	2,942,188,530.33	2,339,980,227.19
Advances to suppliers	9	673,907,454.86	349,057,558.47
△Premium receivable	10	0.00	0.00
△Reinsurance premium receivable	11	0.00	0.00
△Provision for reinsurance contract receivable	12	0.00	0.00
Interest receivable	13	86,324,641.37	33,621,204.27
Dividends receivable	14	26,615,520.32	0.00
Other receivables	15	806,940,100.85	729,619,871.55
△ Financial assets purchased under resold agreements	16	0.00	0.00
Inventories	17	10,124,458,551.57	9,346,453,019.28
Held-for-sale assets	18	0.00	0.00
Current portion of non-current assets	19	33,728,094.08	18,182,931.64
Other current assets	20	840,472,781.02	637,151,645.92
<b>Total current assets</b>	21	24,048,203,789.97	42,520,582,654.59
<b>Non-current assets:</b>	22	—	—
△Loans and advances	23	0.00	0.00
Available-for-sale financial assets	24	110,000,000.00	110,000,000.00
Held-to-maturity investments	25	0.00	0.00
Long-term receivables	26	0.00	0.00
Long-term equity investment	27	12,637,925,740.51	11,968,475,400.25
Investment property	28	649,311,385.26	697,278,453.56

Items	Column	Balance at the end of period	Balance at the beginning of year
Fixed assets-original cost	29	110,971,143,476.58	99,723,373,743.50
Less:accumulated depreciation	30	42,864,814,749.38	39,878,763,497.00
Fixed assets-original cost net of depreciation	31	68,106,328,727.20	59,844,610,246.50
Less:provision for impairment of fixed assets	32	50,241,973.12	55,301,952.12
Fixed assets-net value	33	68,056,086,754.08	59,789,308,294.38
Construction-in-progress	34	93,325,279,734.27	93,435,593,380.97
Construction materials	35	0.00	0.00
Fixed assets pending for disposal	36	0.00	0.00
productive biological assets	37	0.00	0.00
Oil and gas assets	38	0.00	0.00
Intangible assets	39	2,809,183,714.96	2,698,842,994.95
Development disbursements	40	406,954,380.61	351,469,804.10
Goodwill	41	12,142,701.39	12,142,701.39
Long-term deferred expenses	42	930,630,068.36	877,533,060.15
Deferred income tax assets	43	154,097,206.01	125,238,195.49
Other non-current assets	44	6,179,925,157.17	6,058,768,692.15
<b>Total non-current assets</b>	45	185,271,536,842.62	176,124,650,977.39
	46		
	47		
	48		
	49		
	50		
	51		
<b>Total assets</b>	52	209,319,740,632.59	218,645,233,631.98

September 30, 2015

Items	Column	Balance at the end of period	Balance at the beginning of year
<b>Current liabilities:</b>	53	—	—
Short-term loans	54	4,468,418,603.44	4,815,044,176.42
△Due to central bank	55	0.00	0.00
△Deposits and placements from other financial institutions	56	0.00	0.00
△Placement from banks and other financial institutions	57	0.00	0.00
Financial liabilities measured at fair value and whose variation is included in the current porofits and losses	58	0.00	0.00
Derivative financial liabilities	59	22,508,154.22	23,525,768.09
Notes payable	60	1,174,026,000.00	487,053,000.00
Accounts payable	61	3,561,489,002.41	5,337,662,348.80
Advances from customers	62	62,457,847.22	44,467,823.88
△ Financial assets sold under repurchased agreements	63	0.00	0.00
△Fees and commissions payable	64	0.00	0.00
Salary and welfare payables	65	105,082,667.11	31,757,037.63
Taxes payable	66	764,943,405.61	738,019,662.48
Interest payables	67	735,355,641.51	621,771,716.10
Dividends payable	68	140,369,937.19	4,689,131,792.81
Other payables	69	827,801,655.96	1,287,966,694.90
△Reinsurance amounts payable	70	0.00	0.00
△Provision of insurance contract	71	0.00	0.00
△Securities brokering	72	0.00	0.00
△Securities underwriting	73	0.00	0.00
Held-for-sale Liabilities	74	0.00	0.00
Current portion of non-current liabilities	75	6,614,653,763.46	10,371,206,618.73
Other current liabilities	76	1,000,000,000.00	0.00
<b>Total current liabilities</b>	77	19,477,106,678.13	28,447,606,639.84
<b>Non-current liabilities:</b>	78	—	—
Long-term loans	79	96,723,731,604.48	96,044,400,942.47
Bonds payable	80	10,590,565,363.63	10,089,006,520.72
Long-term payables	81	1,994,348,877.75	2,943,111,893.71
Long-term employee benefits payable	82	37,038,405.00	35,341,000.00
Specific accounts payable	83	0.00	0.00

Items	Column	Balance at the end of period	Balance at the beginning of year
Provision	84	1,719,061,446.08	1,526,002,500.51
Deferred income	85	826,253,553.49	766,030,032.44
Deferred tax liabilities	86	1,253,134,447.96	1,184,827,755.07
Other non-current liabilities	87	292,137,995.41	248,140,277.06
<b>Total non-current liabilities</b>	88	113,436,271,693.80	112,836,860,921.98
<b>Total liabilities</b>	89	132,913,378,371.93	141,284,467,561.82
<b>Equity:</b>	90	—	—
Share capital	91	45,448,750,000.00	45,448,750,000.00
Other equity instruments	92	0.00	0.00
Capital reserve	93	3,359,643,667.29	12,971,833,764.32
Less:treasury shares	94	0.00	0.00
Other comprehensive income	95	176,612,184.09	-24,716,606.69
Including: Currency translation reserve	96	181,265,137.29	-23,169,903.49
Special reserves	97	0.00	0.00
Surplus reserves	98	504,490,834.96	504,490,834.96
△General risk provision	99	0.00	0.00
Retained earnings	100	4,863,456,526.92	-443,796,385.68
Equity attributable to shareholders of the company	101	54,352,953,213.26	58,456,561,606.91
Non-controlling interests	102	22,053,409,047.40	18,904,204,463.25
<b>Total shareholders' equity</b>	103	76,406,362,260.66	77,360,766,070.16
<b>Total liabilities and shareholders' equity</b>	104	209,319,740,632.59	218,645,233,631.98

## Income Statement

Prepared by: CGN Power Co., Ltd. (combined)

Form AF02

Unit: RMB

September 2015

Items	Column	For the three quarters ended September 30, 2015	For the three quarters ended September 30, 2014
<b>I, Total Revenue</b>	1	16,294,721,867.05	15,170,305,340.59
Operating revenue	2	16,294,721,867.05	15,170,305,340.59
Including: Prime operating revenue	3	16,140,519,987.45	15,079,761,722.50
Other operating revenue	4	154,201,879.60	90,543,618.09
△Interest income	5	0.00	0.00
△Premium earned	6	0.00	0.00
△Fees and commissions income	7	0.00	0.00
<b>II, Total cost</b>	8	10,839,532,978.19	10,264,638,706.95
Operating cost	9	7,745,295,239.61	7,018,271,126.24
Including: Prime operating cost	10	7,538,164,573.68	6,813,345,877.38
Other operating cost	11	207,130,665.93	204,925,248.86
△Interest expenses	12	0.00	0.00
△Fees and commissions expenses	13	0.00	0.00
△Cash surrender amount	14	0.00	0.00
△Net expenses of claim settlement	15	0.00	0.00
△Net provisions for insurance contract reserves	16	0.00	0.00
△Policy dividend expenses	17	0.00	0.00
△Reinsurance expenses	18	0.00	0.00
Taxes and surcharges on operations	19	270,200,340.52	197,041,677.96
Selling expenses	20	1,137,899.49	2,044,389.93
Administrative expenses	21	882,613,516.30	839,655,307.62
Financial expenses	22	1,915,563,255.70	2,166,532,006.30
Impairment losses on assets	23	24,722,726.57	41,094,198.90
Other costs and expenses	24	0.00	0.00
Add: (Loss)/gain from fair-value changes of financial assets/liabilities	25	355,703.90	-351,910,002.32
Investment income (“-” for loss)	26	485,290,299.58	322,166,456.16
Including: Investment income from associates and joint ventures	27	548,895,710.41	138,979,674.60
△Gain on foreign exchange (“-” for loss)	28	0.00	0.00

Items	Column	For the three quarters ended September 30, 2015	For the three quarters ended September 30, 2014
<b>III, Operating profits (“-” for loss)</b>	29	5,940,834,892.34	4,875,923,087.48
Add: Non-operating income	30	1,276,721,526.88	1,286,655,090.23
Less: Non-operating expenses	31	2,612,746.32	7,689,136.38
Including: loss on disposals of non-current assets	32	2,178,019.79	4,806,846.43
<b>IV, Profit before tax (“-” for loss)</b>	33	7,214,943,672.90	6,154,889,041.33
Less: Income tax	34	798,878,002.99	751,659,264.83
<b>V, Net profit (“-” for net loss)</b>	35	6,416,065,669.91	5,403,229,776.50
Net profit attributable to Shareholders of the company	36	5,420,877,751.73	4,541,752,925.85
Profit/loss attributable to Non-controlling interests	37	995,187,918.18	861,476,850.65
<b>VI, Other comprehensive income , net of tax</b>	38	269,431,054.37	74,908,977.75
(1) Comprehensive income not to be reclassified as profit or loss	39	-3,149,000.00	3,956,000.00
Including: 1. Changes in remeasured defined benefit obligations or net assets	40	-3,149,000.00	3,956,000.00
2. Portion of comprehensive income not to be reclassified as profit or loss under equity method	41	0.00	0.00



Items	Column	For the three quarters ended September 30, 2015	For the three quarters ended September 30, 2014
(2) Other Comprehensive income that may be reclassified to profit or loss	42	272,580,054.37	70,952,977.75
Including: 1. Portion of comprehensive income to be reclassified as profit or loss under equity method	43	0.00	0.00
2. Gain or loss arising from changes in fair value of available-for-sale financial assets	44	0.00	0.00
3. Gain or loss from reclassification of held-to-maturity investments as available-for-sale financial assets	45	0.00	0.00
4. Gain or loss on effective cash flow hedging	46	0.00	0.00
5. Currency translation reserve	47	272,580,054.37	70,952,977.75
<b>VII. Total comprehensive income</b>	48	6,685,496,724.28	5,478,138,754.25
Total comprehensive income attributable to Shareholders of the company	49	5,622,206,542.51	4,598,232,850.83
* Total comprehensive income attributable to Non-controlling interests	50	1,063,290,181.77	879,905,903.42
<b>VIII. Earnings per share:</b>	51		
(1) Basic earnings per share	52	0.12	0.15
(2) Diluted earnings per share	53	0.12	0.15
	54		
	55		
	56		

## Statement of Cash Flows

Prepared by: CGN Power Co., Ltd. (combined)

Form AF03

Unit: RMB

September 2015

Items	Column	For the three quarters ended September 30, 2015	For the three quarters ended September 30, 2014
<b>I, Cash flows from operating activities:</b>	—	—	—
Cash receipts from sales of goods and services rendered	1	17,841,702,350.40	16,292,301,533.57
△Net increase in deposits and placements from financial institutions	2	0.00	0.00
△Net increase in due to central banks	3	0.00	0.00
△Net increase in placement from financial institutions	4	0.00	0.00
△Cash receipts from premiums of original insurance contracts	5	0.00	0.00
△Net amount of reinsurance business	6	0.00	0.00
△Net increase in insured's deposits and investments	7	0.00	0.00
△Net increase in disposal of held-for-trading financial assets	8	0.00	0.00
△Cash receipts from interests,fees and commissions	9	0.00	0.00
△Net increase of placement from banks and other financial institutions	10	0.00	0.00
△Net increase in repurchasing	11	0.00	0.00
Cash receipts from return of taxes and fees	12	1,233,345,958.35	1,260,952,099.12
Other cash receipts relating to operating activities	13	519,774,001.65	442,341,229.16
<b>Total cash inflows from operating activities</b>	14	19,594,822,310.40	17,995,594,861.85
Cash payments for goods and services receipts	15	5,343,952,846.17	4,764,950,705.46
△Net increase in loans and advances	16	0.00	0.00
△Net increase in deposits with central banks and other financial institutions	17	0.00	0.00
△Cash payments for claim settlements on original insurance contracts	18	0.00	0.00
△Cash payments for interest,fees and commissions	19	0.00	0.00
△Cash payments for policy dividends	20	0.00	0.00

Items	Column	For the three quarters ended September 30, 2015	For the three quarters ended September 30, 2014
Cash payments to and on behalf of employees	21	1,929,718,345.00	1,638,595,371.44
Payment of taxes and surcharges	22	2,609,105,996.87	2,496,742,214.11
Other cash payments relating to operating activities	23	845,221,039.10	899,744,726.83
<b>Total cash outflows from operating activities</b>	24	10,727,998,227.14	9,800,033,017.84
<b>Net cash flows from operating activities</b>	25	8,866,824,083.26	8,195,561,844.01
<b>II, Cash flows from investing activities:</b>	26	—	—
Cash receipts from withdrawal of investments	27	181,212,244.04	552,064,908.53
Cash receipts on investment income	28	408,908,611.95	243,363,535.86
Net cash receipts from disposal of fixed assets,intangible assets and other long-term assets	29	853,843.86	80,095,642.39
Net cash receipts from disposal of subsidiaries and other business units	30	0.00	-57,268,616.80
Other cash receipts relating to investing activities	31	370,184,747.46	512,265,792.40
<b>Total cash inflows from investing activities</b>	32	961,159,447.31	1,330,521,262.38
Cash payments for acquiring fixed assets,intangible assets and other long-term assets	33	10,727,868,321.39	16,289,741,261.82
Cash payments for investments	34	536,511,348.52	1,100,006,919.17
△Net increase in pledged loans	35	0.00	0.00
Net cash payments for acquiring subsidiaries and other business units	36	9,700,195,600.00	0.00
Other cash payments relating to investing activities	37	71,478,645.38	29,802,525.65
<b>Total cash outflows from investing activities</b>	38	21,036,053,915.29	17,419,550,706.64
<b>Net cash flows from investing activities</b>	39	-20,074,894,467.98	-16,089,029,444.26
<b>III, Cash flows from financing activities:</b>	40	—	—
Cash receipts from investments	41	2,098,656,346.48	11,258,841,022.67
Including: Cash receipts from non-controlling interests of subsidiaries	42	2,098,656,346.48	668,841,014.82
Cash receipts from borrowings	43	16,148,349,863.16	33,721,274,405.95
△Cash receipts from issuance of bonds	44	0.00	0.00
Other cash receipts relating to financing activities	45	0.00	951,158,407.12

Items	Column	For the three quarters ended September 30, 2015	For the three quarters ended September 30, 2014
<b>Total cash inflows from financing activities</b>	46	18,247,006,209.64	45,931,273,835.74
Cash repayments of borrowings	47	18,282,702,314.26	26,194,530,427.95
Cash payments for dividends, profit and interest expenses	48	9,431,368,630.24	9,901,531,573.51
Including: Dividends or profit payments to non-controlling interests of subsidiaries	49	874,422,431.26	968,838,774.10
Other cash payments relating to financing activities	50	49,028,982.28	4,340,228,407.15
<b>Total cash outflows from financing activities</b>	51	27,763,099,926.78	40,436,290,408.61
<b>Net cash flows from financing activities</b>	52	-9,516,093,717.14	5,494,983,427.13
<b>IV, Effect of exchange rate changes on cash and cash equivalents</b>	53	121,714,568.48	-16,755,339.09
—	—	—	—
<b>V, Net increase in cash and cash equivalents</b>	54	-20,602,449,533.38	-2,415,239,512.21
Add: Cash and cash equivalents at beginning of period	55	29,043,448,306.05	11,296,634,269.72
<b>VI, Cash and cash equivalents at the end of period</b>	56	8,440,998,772.67	8,881,394,757.51

# Statement on changes of shareholders' equity

Prepared by: CGN Power Co., Ltd. (combined)

Form AF04  
Unit: RMB

## September 2015

Items	Column	For the three quarters ended September 30, 2015											Non-controlling interests	Total shareholders' equity
		Equity attributable to shareholders of the Company												
		share capital	Other equity instrument	Capital reserve	Less: treasury shares	Other comprehensive income	Special reserves	Surplus reserves	△General risk provision	Retained earnings	Others	Sub-total		
I. Balance at December 31, 2014	1	45,448,750,000.00	0.00	12,971,833,764.32	0.00	-24,716,606.69	0.00	504,490,334.96	0.00	-443,796,385.68	0.00	58,456,561,606.91	18,904,204,463.25	77,360,766,070.16
Add: Increase/decrease due to changes in accounting policies	2	—	—	—	—	—	—	—	—	—	—	—	—	—
Increase/decrease due to corrections of errors in Prior Period	3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II. Balance at January 1, 2015	5	45,448,750,000.00	0.00	12,971,833,764.32	0.00	-24,716,606.69	0.00	504,490,334.96	0.00	-443,796,385.68	0.00	58,456,561,606.91	18,904,204,463.25	77,360,766,070.16
III. Increase/decrease for the three quarters ended September 30, 2015 ("—" for decrease)	6	0.00	0.00	-9,612,190,097.03	0.00	201,328,790.78	0.00	0.00	0.00	5,307,252,912.60	0.00	-4,103,608,393.65	3,149,204,584.15	-954,403,809.50
(I) Total comprehensive income	7	—	—	—	—	201,328,790.78	—	—	—	5,420,877,751.73	—	5,622,206,542.51	1,063,290,181.77	6,683,496,724.28
1. Net profit	8	—	—	—	—	—	—	—	—	5,420,877,751.73	—	5,420,877,751.73	993,187,918.18	6,416,065,669.91
2. Other comprehensive income, net of tax	9	—	—	—	—	201,328,790.78	—	—	—	—	—	201,328,790.78	68,102,263.59	269,431,054.37
(II) Capital injections	10	0.00	0.00	-9,612,190,097.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-9,612,190,097.03	2,098,656,346.48	-7,513,533,750.55
1. Common stock contributed by shareholders	11	0.00	—	0.00	—	—	—	—	—	—	—	0.00	2,098,656,346.48	2,098,656,346.48
2. Capital contributed by other equity instruments holders	12	0.00	0.00	0.00	—	—	—	—	—	—	—	0.00	0.00	0.00
3. Share-based payment recorded in shareholders' equity	13	0.00	—	0.00	—	—	—	—	—	—	—	0.00	0.00	0.00
4. Others	14	0.00	—	-9,612,190,097.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-9,612,190,097.03	0.00	-9,612,190,097.03

For the three quarters ended September 30, 2015													
Equity attributable to shareholders of the Company													
	share capital	Other equity instrument	Capital reserve	Less: treasury shares	Other comprehensive income	Special reserves	Surplus reserves	△General risk provision	Retained earnings	Others	Sub-total	Non-controlling interests	Total shareholders' equity
(III) Accrual and utilization of Special reserve	15	0.00	—	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1. Accrual of Special reserve	16	—	—	—	—	0.00	0.00	—	—	—	0.00	0.00	0.00
2. Utilization of Special reserve	17	—	—	—	—	0.00	0.00	—	—	—	0.00	0.00	0.00
(IV) Profits distribution	18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-113,624,839.13	0.00	-113,624,839.13	-12,741,944.10	-126,366,783.23
1. Appropriation of surplus reserve	19	—	—	—	—	—	—	—	0.00	—	0.00	—	0.00
Including: Statutory surplus reserve	20	—	—	—	—	—	—	—	0.00	—	0.00	—	0.00
Discretionary surplus reserve	21	—	—	—	—	—	0.00	—	0.00	—	0.00	—	0.00
# Reserve fund	22	—	—	—	—	—	0.00	—	0.00	—	0.00	—	0.00
# Enterprise expansion fund	23	—	—	—	—	—	0.00	—	0.00	—	0.00	—	0.00
# Return of investment using profits	24	—	—	—	—	—	0.00	—	0.00	—	0.00	—	0.00
2. Accrual of general risk provision	25	—	—	—	—	—	—	0.00	0.00	—	0.00	—	0.00
3. Distribution to shareholders	26	—	—	—	—	—	—	—	-113,624,839.13	—	-113,624,839.13	-12,741,944.10	-126,366,783.23
4. Others	27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(V) Transfer within shareholders' equity	28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1. Capital reserve transferred to share capital	29	0.00	0.00	0.00	—	—	—	—	—	—	0.00	—	0.00
2. Surplus reserve transferred to share capital	30	0.00	—	—	—	—	0.00	—	—	—	0.00	—	0.00
3. Recover of loss by surplus reserve	31	—	—	—	—	—	0.00	—	0.00	—	0.00	—	0.00
4. Changes in remeasurement of defined benefit net obligations/assets	32	—	—	—	—	0.00	—	—	0.00	—	0.00	—	0.00
5. Others	33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,863,456,526.92	0.00	54,352,953,213.26	22,053,409,047.40	76,406,362,260.66
IV, Balance at September 30, 2015	34	45,448,750,000.00	0.00	3,359,643,667.29	0.00	176,612,184.09	0.00	504,490,834.96	0.00	0.00	0.00	0.00	0.00

## Balance Sheet

Prepared by: CGN Power Co., Ltd.(the Company)

Form AF01  
Unit: RMB

## September 30, 2015

Items	Column	Balance at the end of period	Balance at the beginning of year
<b>Current assets:</b>	1	—	—
Cash at bank and on hand	2	5,603,813,187.07	24,182,331,646.79
△Settlement reserve	3	0.00	0.00
△Due from banks and other financial institutions	4	0.00	0.00
Financial assets measured at fair value and whose variation is included in the current profits and losses	5	0.00	0.00
Derivative financial assets	6	0.00	0.00
Notes receivable	7	0.00	0.00
Accounts receivable	8	211,253,694.75	164,811,733.02
Advances to suppliers	9	9,402,731.26	6,716,271.87
△Premium receivable	10	0.00	0.00
△Reinsurance premium receivable	11	0.00	0.00
△Provision for reinsurance contract receivable	12	0.00	0.00
Interest receivable	13	15,377,115.09	10,606,122.22
Dividends receivable	14	3,688,554,499.27	7,424,315,424.51
Other receivables	15	283,895,770.87	58,095,540.45
△ Financial assets purchased under resold agreements	16	0.00	0.00
Inventories	17	0.00	0.00
Held-for-sale assets	18	0.00	0.00
Current portion of non-current assets	19	0.00	0.00
Other current assets	20	9,562,000,000.00	5,125,000,000.00
<b>Total current assets</b>	21	19,374,296,998.31	36,971,876,738.86
<b>Non-current assets:</b>	22	—	—
△Loans and advances	23	0.00	0.00
Available-for-sale financial assets	24	0.00	0.00
Held-to-maturity investments	25	0.00	0.00
Long-term receivables	26	4,000,000,000.00	4,000,000,000.00
Long-term equity investment	27	64,845,148,279.84	53,651,056,111.41
Investment property	28	0.00	0.00
Fixed assets-original cost	29	13,625,865.88	3,297,076.58
Less:accumulated depreciation	30	2,157,210.36	34,730.68
Fixed assets-original cost net of depreciation	31	11,468,655.52	3,262,345.90
Less:provision for impairment of fixed assets	32	0.00	0.00
Fixed assets-net value	33	11,468,655.52	3,262,345.90
Construction-in-progress	34	9,194,258.03	11,135,996.58
Construction materials	35	0.00	0.00
Fixed assets pending for disposal	36	0.00	0.00

Items	Column	Balance at the end of period	Balance at the beginning of year
Productive biological assets	37	0.00	0.00
Oil and gas assets	38	0.00	0.00
Intangible assets	39	26,443,517.03	1,677,367.68
Development disbursements	40	179,444,605.57	132,274,794.34
Goodwill	41	0.00	0.00
Long-term deferred expenses	42	0.00	0.00
Deferred income tax assets	43	0.00	0.00
Other non-current assets	44	2,224,312.00	3,051,712.00
<b>Total non-current assets</b>	45	69,073,923,627.99	57,802,458,327.91
	46		
	47		
	48		
	49		
	50		
	51		
<b>Total assets</b>	52	88,448,220,626.30	94,774,335,066.77
<b>Current liabilities:</b>	53	—	—
Short-term loans	54	3,539,167,562.11	2,568,114,710.78
△Due to central bank	55	0.00	0.00
△Deposits and placements from other financial institutions	56	0.00	0.00
△Placement from banks and other financial institutions	57	0.00	0.00
Financial liabilities measured at fair value and whose variation is included in the current profits and losses	58	0.00	0.00
Derivative financial liabilities	59	0.00	0.00
Notes payable	60	0.00	0.00
Accounts payable	61	66,549,206.63	161,143,148.31
Advances from customers	62	2,077,067.67	630,000.00
△ Financial assets sold under repurchased agreements	63	0.00	0.00
△ Fees and commissions payable	64	0.00	0.00
Salary and welfare payables	65	14,287,771.35	2,774,717.34
Taxes payable	66	23,245,776.97	51,217,475.13



Items	Column	Balance at the end of period	Balance at the beginning of year
Interest payables	67	310,477,281.10	202,364,738.55
Dividends payable	68	0.00	3,688,110,897.62
Other payables	69	40,915,464.57	314,878,812.36
△Reinsurance amounts payable	70	0.00	0.00
△Provision of insurance contract	71	0.00	0.00
△Securities brokering	72	0.00	0.00
△Securities underwriting	73	0.00	0.00
Held-for-sale Liabilities	74	0.00	0.00
Current portion of non-current liabilities	75	93,358,590.38	3,626,344,965.98
Other current liabilities	76	1,000,000,000.00	0.00
<b>Total current liabilities</b>	77	5,090,078,720.78	10,615,579,466.07
<b>Non-current liabilities:</b>	78	—	—
Long-term loans	79	0.00	0.00
Bonds payable	80	8,490,565,363.63	8,489,006,520.72
Long-term payables	81	1,994,348,877.75	1,989,378,032.31
Long-term employee benefits payable	82	0.00	0.00
Specific accounts payable	83	0.00	0.00
Provision	84	0.00	0.00
Deferred income	85	0.00	0.00
Deferred tax liabilities	86	0.00	0.00
Other non-current liabilities	87	168,679,217.04	174,611,968.86
<b>Total non-current liabilities</b>	88	10,653,593,458.42	10,652,996,521.89
<b>Total liabilities</b>	89	15,743,672,179.20	21,268,575,987.96
<b>Equity:</b>	90	—	—
Share capital	91	45,448,750,000.00	45,448,750,000.00
Other equity instruments	92	0.00	0.00
Capital reserve	93	25,913,082,563.30	26,703,665,259.16
Less:treasury shares	94	0.00	0.00
Other comprehensive income	95	0.00	0.00
Including: Currency translation reserve	96	0.00	0.00
Special reserves	97	0.00	0.00
Surplus reserves	98	504,145,471.73	504,145,471.73
△General risk provision	99	0.00	0.00
Retained earnings	100	838,570,412.07	849,198,347.92
Equity attributable to shareholders of the company	101	72,704,548,447.10	73,505,759,078.81
Non-controlling interests	102	0.00	0.00
<b>Total shareholders' equity</b>	103	72,704,548,447.10	73,505,759,078.81
<b>Total liabilities and shareholders' equity</b>	104	88,448,220,626.30	94,774,335,066.77

## Income Statement

Prepared by: CGN Power Co., Ltd.(the Company)

Form AF02

Unit: RMB

September 2015

Items	Column	For the three quarters ended September 30, 2015	For the three quarters ended September 30, 2014
<b>I, Total revenue</b>	1	<b>228,284,481.26</b>	<b>74,737,353.35</b>
Operating revenue	2	228,284,481.26	74,737,353.35
Including: Prime operating revenue	3	0.00	0.00
Other operating revenue	4	228,284,481.26	74,737,353.35
△Interest income	5	0.00	0.00
△Premium earned	6	0.00	0.00
△Fees and commissions income	7	0.00	0.00
<b>II, Total cost</b>	8	<b>437,193,873.88</b>	<b>507,000,070.96</b>
Operating cost	9	178,551,175.54	97,960,803.95
Including: Prime operating cost	10	0.00	0.00
Other operating cost	11	178,551,175.54	97,960,803.95
△Interest expenses	12	0.00	0.00
△Fees and commissions expenses	13	0.00	0.00
△Cash surrender amount	14	0.00	0.00
△Net expenses of claim settlement	15	0.00	0.00
△Net provisions for insurance contract reserves	16	0.00	0.00
△Policy dividend expenses	17	0.00	0.00
△Reinsurance expenses	18	0.00	0.00
Taxes and surcharges on operations	19	4,506,790.61	2,194,266.67
Selling expenses	20	0.00	0.00
Administrative expenses	21	216,804,512.49	154,176,460.64
Financial expenses	22	37,331,395.24	252,668,539.70
Impairment losses on assets	23	0.00	0.00
Other costs and expenses	24	0.00	0.00
Add: (Loss)/gain from fair-value changes of financial assets/liabilities	25	14,542,816.67	-33,994,457.44
Investment income (“-” for loss)	26	297,558,779.41	602,132,652.71
Including: Investment income from associates and joint ventures	27	-12,774,653.26	-8,079,010.10
△Gain on foreign exchange (“-” for loss)	28	0.00	0.00

Items	Column	For the three quarters ended September 30, 2015	For the three quarters ended September 30, 2014
<b>III, Operating profits (“-” for loss)</b>	29	103,192,203.46	135,875,477.66
Add: Non-operating income	30	10,000.00	0.00
Less: Non-operating expenses	31	205,300.18	0.00
Including: loss on disposals of non-current assets	32	0.00	0.00
<b>IV, Profit before tax (“-” for loss)</b>	33	102,996,903.28	135,875,477.66
Less: Income tax	34	0.00	0.00
<b>V, Net profit (“-” for net loss)</b>	35	102,996,903.28	135,875,477.66
Net profit attributable to Shareholders of the company	36	102,996,903.28	135,875,477.66
Profit/loss attributable to Non-controlling interests	37	0.00	0.00
<b>VI, Other comprehensive income ' net of tax</b>	38	0.00	0.00
(1) Comprehensive income not to be reclassified as profit or loss	39	0.00	0.00
Including : 1. Changes in remeasured defined benefit obligations or net assets	40	0.00	0.00
2. Portion of comprehensive income not to be reclassified as profit or loss under equity method	41	0.00	0.00
(2) Other Comprehensive income that may be reclassified to profit or loss	42	0.00	0.00
Including : 1. Portion of comprehensive income to be reclassified as profit or loss under equity method	43	0.00	0.00
2. Gain or loss arising from changes in fair value of available-for- sale financial assets	44	0.00	0.00
3. Gain or loss from reclassification of held-to-maturity investments as available-for- sale financial assets	45	0.00	0.00
4. Gain or loss on effective cash flow hedging	46	0.00	0.00
5. Currency translation reserve	47	0.00	0.00
<b>VII, Total comprehensive income</b>	48	102,996,903.28	135,875,477.66
Total comprehensive income attributable to Shareholders of the company	49	102,996,903.28	135,875,477.66

Items	Column	For the three quarters ended September 30, 2015	For the three quarters ended September 30, 2014
* Total comprehensive income attributable to Non-controlling interests	50	0.00	0.00
<b>VIII,Earnings per share:</b>	51		
(1) Basic earnings per share	52	0.00	0.00
(2) Diluted earnings per share	53	0.00	0.00
	54		
	55		
	56		

## Statement of Cash Flows

Prepared by: CGN Power Co., Ltd.(the Company)

Form AF03

Unit: RMB

September 2015

Items	Column	For the three quarters ended September 30, 2015	For the three quarters ended September 30, 2014
<b>I, Cash flows from operating activities:</b>	—	—	—
Cash receipts from sales of goods and services rendered	1	198,670,372.75	0.00
△Net increase in deposits and placements from financial institutions	2	0.00	0.00
△Net increase in due to central banks	3	0.00	0.00
△Net increase in placement from financial institutions	4	0.00	0.00
△Cash receipts from premiums of original insurance contracts	5	0.00	0.00
△Net amount of reinsurance business	6	0.00	0.00
△Net increase in insured's deposits and investments	7	0.00	0.00
△Net increase in disposal of held-for-trading financial assets	8	0.00	0.00
△Cash receipts from interests,fees and commissions	9	0.00	0.00
△Net increase of placement from banks and other financial institutions	10	0.00	0.00
△Net increase in repurchasing	11	0.00	0.00
Cash receipts from return of taxes and fees	12	0.00	0.00
Other cash receipts relating to operating activities	13	249,535,118.83	9,852,231.57
<b>Total cash inflows from operating activities</b>	14	448,205,491.58	9,852,231.57
Cash payments for goods and services receipts	15	146,193,269.78	1,432,260.75

Items	Column	For the three quarters ended September 30, 2015	For the three quarters ended September 30, 2014
△Net increase in loans and advances	16	0.00	0.00
△Net increase in deposits with central banks and other financial institutions	17	0.00	0.00
△Cash payments for claim settlements on original insurance contracts	18	0.00	0.00
△Cash payments for interest,fees and commissions	19	0.00	0.00
△Cash payments for policy dividends	20	0.00	0.00
Cash payments to and on behalf of employees	21	214,129,798.14	27,847,733.39
Payment of taxes and surcharges	22	24,155,084.86	25,936,852.52
Other cash payments relating to operating activities	23	485,767,252.72	7,050,148.32
<b>Total cash outflows from operating activities</b>	24	870,245,405.50	62,266,994.98
<b>Net cash flows from operating activities</b>	25	-422,039,913.92	-52,414,763.41
<b>II, Cash flows from investing activities:</b>	26	—	—
Cash receipts from withdrawal of investments	27	5,300,000,000.00	2,100,000,000.00
Cash receipts on investment income	28	4,132,564,007.38	2,784,033,345.50
Net cash receipts from disposal of fixed assets,intangible assets and other long-term assets	29	0.00	0.00
Net cash receipts from disposal of subsidiaries and other business units	30	0.00	0.00
Other cash receipts relating to investing activities	31	0.00	0.00
<b>Total cash inflows from investing activities</b>	32	9,432,564,007.38	4,884,033,345.50
Cash payments for acquiring fixed assets,intangible assets and other long-term assets	33	13,025,549.76	11,250.00
Cash payments for investments	34	12,204,126,440.84	7,971,566,876.08
△Net increase in pledged loans	35	0.00	0.00
Net cash payments for acquiring subsidiaries and other business units	36	9,700,195,600.00	0.00
Other cash payments relating to investing activities	37	9,933,127.57	0.00
<b>Total cash outflows from investing activities</b>	38	21,927,280,718.17	7,971,578,126.08
<b>Net cash flows from investing activities</b>	39	-12,494,716,710.79	-3,087,544,780.58

Items	Column	For the three quarters ended September 30, 2015	For the three quarters ended September 30, 2014
<b>III, Cash flows from financing activities:</b>	40	—	—
Cash receipts from investments	41	0.00	10,590,000,007.85
Including: Cash receipts from non-controlling interests of subsidiaries	42	0.00	0.00
Cash receipts from borrowings	43	2,206,400,456.40	0.00
△Cash receipts from issuance of bonds	44	0.00	0.00
Other cash receipts relating to financing activities	45	0.00	0.00
<b>Total cash inflows from financing activities</b>	46	2,206,400,456.40	10,590,000,007.85
Cash repayments of borrowings	47	3,766,959,466.31	0.00
Cash payments for dividends, profit and interest expenses	48	4,190,551,449.27	4,545,820,429.45
Including: Dividends or profit payments to non-controlling interests of subsidiaries	49	0.00	0.00
Other cash payments relating to financing activities	50	110,000.00	2,163,746,297.48
<b>Total cash outflows from financing activities</b>	51	7,957,620,915.58	6,709,566,726.93
<b>Net cash flows from financing activities</b>	52	-5,751,220,459.18	3,880,433,280.92
<b>IV, Effect of exchange rate changes on cash and cash equivalents</b>	53	89,458,624.17	0.00
—	—	—	—
<b>V, Net increase in cash and cash equivalents</b>	54	-18,578,518,459.72	740,473,736.93
Add: Cash and cash equivalents at beginning of period	55	24,182,331,646.79	0.00
<b>VI, Cash and cash equivalents at the end of period</b>	56	5,603,813,187.07	740,473,736.93

# Statement on changes of shareholders' equity

Prepared by: CGN Power Co., Ltd.(the Company)

Form AF04  
Unit: RMB

## September 2015

Items	Column	For the three quarters ended September 30, 2015												Non-controlling Interests	Total shareholders' equity
		Equity attributable to shareholders of the Company													
		Share capital	Other equity instrument	Capital reserve	Less: treasury shares	Other comprehensive income	Special reserves	Surplus reserves	△General risk provision	Related earnings	Others	Sub-total			
I, Balance at December 31, 2014	1	45,448,750,000.00	0.00	26,703,665,259.16	0.00	0.00	0.00	504,145,471.73	0.00	849,198,347.92	0.00	73,505,759,078.81	0.00	73,505,759,078.81	
Add: Increase/decrease due to changes in accounting policies	2	—	—	—	—	—	—	—	—	—	—	—	—	—	
Increase/decrease due to corrections of errors in Prior Period	3														
Others	4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
II, Balance at January 1, 2015	5	45,448,750,000.00	0.00	26,703,665,259.16	0.00	0.00	0.00	504,145,471.73	0.00	849,198,347.92	0.00	73,505,759,078.81	0.00	73,505,759,078.81	
III, Increase/decrease for the three quarters ended September 30, 2015 ("—" for decrease)	6	0.00		-790,582,695.86	0.00	0.00	0.00	0.00	0.00	-10,627,935.85	0.00	-801,210,631.71	0.00	-801,210,631.71	
(I) Total comprehensive income	7	—	—	—	—	—	—	—	—	102,996,903.28	—	102,996,903.28	0.00	102,996,903.28	
1. Net profit	8	—	—	—	—	—	—	—	—	102,996,903.28	—	102,996,903.28	0.00	102,996,903.28	
2. Other comprehensive income, net of tax	9	—	—	—	—	—	—	—	—	—	—	0.00	0.00	0.00	
(II) Capital injections	10	0.00		-790,582,695.86								-790,582,695.86		-790,582,695.86	
1. Common stock contributed by shareholders	11	0.00	—	0.00	—	—	—	—	—	—	—	0.00	0.00	0.00	
2. Capital contributed by other equity instruments holders	12				—	—	—	—	—	—	—	0.00	0.00	0.00	
3. Share-based payment recorded in shareholders' equity	13											0.00	0.00	0.00	
4. Others	14		—	-790,582,695.86								-790,582,695.86		-790,582,695.86	
(III) Accrual and utilization of Special reserve	15	0.00	—	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
1. Accrual of Special reserve	16	—	—	—	—	—	—	—	—	—	—	0.00	0.00	0.00	
2. Utilization of Special reserve	17	—	—	—	—	—	—	0.00	0.00	—	—	0.00	0.00	0.00	



For the three quarters ended September 30, 2015														
Items	Column	Equity attributable to shareholders of the Company										Non-controlling interests	Total shareholders' equity	
		Share capital	Other equity instrument	Capital reserve	Less: treasury shares	Other comprehensive income	Special reserves	Surplus reserves	△General risk provision	Related earnings	Others			Sub-total
(IV) Profits distribution	18							0.00	-113,624,839.13		-113,624,839.13		-113,624,839.13	
1. Appropriation of surplus reserve	19	—	—	—	—	—	—	0.00	—	—	0.00	—	0.00	
Including: Statutory surplus reserve	20	—	—	—	—	—	—	0.00	—	—	0.00	—	0.00	
Discretionary surplus reserve	21	—	—	—	—	—	—	0.00	—	—	0.00	—	0.00	
# Reserve fund	22	—	—	—	—	—	—	0.00	—	—	0.00	—	0.00	
# Enterprise expansion fund	23	—	—	—	—	—	—	0.00	—	—	0.00	—	0.00	
# Return of investment using profits	24	—	—	—	—	—	—	—	—	—	0.00	—	0.00	
2. Accrual of general risk provision	25	—	—	—	—	—	—	—	0.00	—	0.00	—	0.00	
3. Distribution to shareholders	26	—	—	—	—	—	—	—	-113,624,839.13	—	-113,624,839.13	—	-113,624,839.13	
4. Others	27								0.00		0.00		0.00	
(V) Transfer within shareholders' equity	28							0.00	0.00		0.00		0.00	
1. Capital reserve transferred to share capital	29				—	—	—	—	—	—	0.00	—	0.00	
2. Surplus reserve transferred to share capital	30		—	—	—	—	—	0.00	—	—	0.00	—	0.00	
3. Recover of loss by surplus reserve	31	—	—	—	—	—	—	0.00	—	—	0.00	—	0.00	
4. Changes in remeasurement of defined benefit net obligations/assets	32		—	—	—		—	—			0.00	—	0.00	
5. Others	33							0.00	0.00		0.00		0.00	
IV, Balance at September 30, 2015	34	45,448,750,000.00	0.00	25,913,082,563.30	0.00	0.00	0.00	504,145,471.73	0.00	838,570,412.07	0.00	72,704,548,447.10	0.00	72,704,548,447.10