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比亞迪股份有限公司
BYD COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1211)

Website: <http://www.byd.com.cn>

2015 THIRD QUARTERLY REPORT

This announcement is published simultaneously in the mainland of People's Republic of China pursuant to the Rules Governing Listing of Stocks on Shenzhen Stock Exchange and in Hong Kong pursuant to the disclosure obligations under Rule 13.09, Rule 13.10B and Inside Information Provision of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

SECTION I IMPORTANT

The Board of Directors, Supervisory Committee and the Directors, Supervisors and senior management of the Company guarantee that the contents of this quarterly report are true, accurate and complete and do not contain false information, misleading statements or material omissions, and collectively and individually accept legal responsibility thereof.

All Directors have attended the Board meeting for the review of this quarterly report.

Mr. Wang Chuan-fu, the Chairman of the Company, Ms. Zhou Ya-lin, Person in charge of Accounting, and Ms. Liu Hui, Head of Accounting Department (Accounting Supervisor), hereby declare that they guarantee the truthfulness, accuracy and completeness of the financial statements contained in this quarterly report.

Unless specified otherwise, the currency amounts in this quarterly report are denominated in Renminbi.

DEFINITION

Term	Meaning
The Company, BYD	BYD Company Limited
The Group	BYD Company Limited and its subsidiaries
The Reporting Period	1 July 2015 to 30 September 2015

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SECTION II MAJOR FINANCIAL DATA AND CHANGES OF SHAREHOLDERS

I. Major Accounting Data and Financial Indicators

Retrospective adjustments to or restatement of the accounting data for prior years by the Company due to change of accounting policies and correction of its accounting errors

Yes No

	As at the end of the Reporting Period	As at the end of the previous year	Increase/decrease as at the end of the Reporting Period compared with the end of the previous year	
Total assets (RMB)	106,659,459,000.00	94,008,855,000.00	13.46%	
Net asset attributable to shareholders of the listed company (RMB)	28,976,472,000.00	25,365,597,000.00	14.24%	
	This Reporting Period	Increase/ decrease for the Reporting Period compared with the corresponding period of last year	The period from the beginning of the year to the end of the Reporting Period	Increase/decrease for the period from the beginning of the year to the end of the Reporting Period compared with the corresponding period of last year
Operating income (RMB)	16,911,208,000.00	23.50%	48,493,574,000.00	20.01%
Net profit attributable to shareholders of the listed company (RMB)	1,494,700,000.00	5,196.97%	1,961,360,000.00	404.32%
Net profit after extraordinary profit and loss attributable to shareholders of the listed company (RMB)	335,513,000.00	169.40%	487,992,000.00	225.14%
Net cash flow from operating activities (RMB)	-	-	-1,541,010,000.00	3.60%
Basic earnings per share (RMB/share)	0.5989	4,975.42%	0.7873	384.79%
Weighted average rate of return on net assets	5.50%	5.38%	7.22%	5.57%

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Extraordinary profit and loss items and amounts

Applicable N/A

Unit: RMB

Item	Amount for the period from the beginning of the year to the end of the Reporting Period	Explanation
Gains or losses on disposal of non-current assets (including the written-off part that has been deducted from an asset which has been secured by the provision for impairment loss)	-14,335,000.00	
Government grants (except for government grants which are closely related to the Company's business and conform with the amount and quantities at a national standard) charged to gains or losses for the period	432,466,000.00	Mainly due to government subsidies for "Qin" Project and subsidies for our expenditure on basic research regarding Changsha Automobile City Project received by us
The reverse of the provision for impairment loss for receivables under the individual test for impairment loss	7,051,000.00	
Other non-operating income and expenses apart from the items stated above	55,214,000.00	
The investment returns generated in the disposal of subsidiaries	1,438,163,000.00	The investment returns generated in the disposal of a wholly-owned subsidiary, Shenzhen BYD Electronic Component Co., Ltd.; and such disposal shall have no impact on the primary businesses of the Company
Less: Effect on income tax	437,183,000.00	Mainly the income tax in respect of investment returns generated in the disposal of a wholly-owned subsidiary, Shenzhen BYD Electronic Component Co., Ltd.
Effect on minority interests (after tax)	8,008,000.00	
Total	1,473,368,000.00	

Notes for the Company's extraordinary gain or loss items as defined in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 – Extraordinary Gains or Losses and the extraordinary gain or loss items as illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 – Extraordinary Gains or Losses defined as its recurring gain or loss items

Applicable N/A

During the Reporting period, no extraordinary gain or loss was deemed to be recurring gain or loss item as defined and illustrated in the "Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 – Extraordinary Gains or Losses".

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II. Table showing total number of shareholders and shareholdings of top ten holders at the end of the Reporting Period

1. Table showing total number of shareholders of ordinary shares and shareholdings of top ten holders of ordinary shares at the end of the Reporting Period

Unit: shares

Total number of shareholders at the end of the Reporting Period	53,926 (of which 53,767 were holders of A shares and 159 were holders of H shares)					
Shareholding of top ten holders of ordinary shares						
Name of Shareholder	Nature of Shareholders	Percentage of Shareholding %	Number of shares held	Number of Shares subject to lock-up held	Position of pledged or frozen	
					Position of shares	Number
HKSCC NOMINEES LIMITED	Overseas legal person	27.82%	688,845,766 <i>(Note 1)</i>			
Wang Chuan-fu	Domestic natural person	20.70%	512,623,820 <i>(Note 2)</i>	428,154,660	Pledge	10,000,000
Lv Xiang-yang	Domestic natural person	9.66%	239,228,620	179,421,465	Pledge	74,850,000
BERKSHIRE HATHAWAY ENERGY (Original name: MIDAMERICAN ENERGY HOLDINGS COMPANY)	Overseas legal person	9.09%	225,000,000			
Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司)	Domestic non-state-owned legal person	6.57%	162,681,860	81,290,930	Pledge	94,420,000
Xia Zuo-quan	Domestic natural person	4.81%	118,977,060 <i>(Note 3)</i>	89,232,795	Pledge	12,140,000
Guolian Securities- China Construction Bank-The Guolian-BYD No.1 Collective Assets Management Plan (國聯證券－建設銀行－國聯比亞迪1號集合資產管理計劃)	Others	1.32%	32,590,612			
Yang Long-zhong	Domestic natural person	1.09%	27,000,000			
Central Huijin Investment Ltd. (中央匯金投資有限責任公司)	Domestic non-state-owned legal person	0.84%	20,873,400			
Wang Nian-qiang	Domestic natural person	0.77%	19,049,740	19,049,740	Pledge	5,437,500
<p>Note 1: The number includes the 1,000,000 H shares that Mr. Wang Chuan-fu has held, the 195,000 and 305,000 H shares that have been respectively held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company whose shares are held by him.</p> <p>Note 2: The number does not comprise the 1,000,000 H shares that have been held by Mr. Wang Chuan-fu and the 3,727,700 A shares that he has increased his held in No.1 Assets Management Plan through E Fund BYD.</p> <p>Note 3: The number does not include the 195,000 and 305,000 H shares that have been respectively held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company whose shares are held by him.</p>						

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Shareholding of top ten holders of ordinary shares not subject to lock-up			
Name of Shareholder	Number of ordinary shares not subject to lock-up	Class of shares	
		Class of shares	Number
HKSCC NOMINEES LIMITED	688,845,766 (Note 1)	Overseas listed foreign shares	688,845,766
BERKSHIRE HATHAWAY ENERGY (Original name: MIDAMERICAN ENERGY HOLDINGS COMPANY)	225,000,000	Overseas listed foreign shares	225,000,000
Wang Chuan-fu	84,469,160 (Note 2)	RMB ordinary shares	84,469,160
Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司)	81,390,930	RMB ordinary shares	81,390,930
Lv Xiang-yang	59,807,155	RMB ordinary shares	59,807,155
Guolian Securities- China Construction Bank-The Guolian-BYD No.1 Collective Assets Management Plan (國聯證券－建設銀行－國聯比亞迪1號集合資產管理計劃)	32,590,612	RMB ordinary shares	32,590,612
Xia Zuo-quan	29,744,265 (Note 3)	RMB ordinary shares	29,744,265
Yang Long-zhong	27,000,000	RMB ordinary shares	27,000,000
Central Huijin Investment Ltd. (中央匯金投資有限責任公司)	20,873,400	RMB ordinary shares	20,873,400
Mao De-he	13,661,150	RMB ordinary shares	13,661,150
<p>Note 1: The number includes the 1,000,000 H shares that Mr. Wang Chuan-fu has held, the 195,000 and 305,000 H shares that have been respectively held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company whose shares are held by him.</p> <p>Note 2: The number does not comprise the 1,000,000 H shares that have been held by Mr. Wang Chuan-fu and the 3,727,700 A shares that he has increased his held in No.1 Assets Management Plan through E Fund BYD.</p> <p>Note 3: The number does not include the 195,000 and 305,000 H shares that have been respectively held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company whose shares are held by him.</p>			
Details of the connected relationship amongst, or concerted actions amongst the above shareholders		<p>1. Mr. Wang Chuan-fu is the controlling shareholder and de facto controller of the Company; Mr. Lv Xiang-yang is a cousin of Mr. Wang Chuan-fu. Mr. Lv Xiang-yang and his spouse, Ms. Zhang Chang-hong are interested in the equity of Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司) as to 89.5% and 10.5% respectively; 2. Shares held by HKSCC NOMINEES LIMITED are the aggregate of H shares of the Company traded on the trading platform of HKSCC NOMINEES LIMITED on its behalf held by shareholders; 3. The Company is not aware of any connected relationships among other shareholders nor any parties acting in concert as defined in the Administrative Measures for Acquisitions by Listed Companies.</p>	
Details of top ten holders of ordinary shares not subject to lock-up participating in securities margin trading (if any)		As at the end of the Reporting Period, among top ten holders of shares not subject to lock-up, the shareholder Mr. Yang Longzhong holds 2,000,000 A shares of the Company through his credit account.	

Whether ten shareholders of ordinary shares and top ten holders of ordinary shares not subject to lock-up of the Company made the agreed repurchase transactions during the Reporting Period.

Yes No

Top ten shareholders of ordinary shares and top ten holders of ordinary shares not subject to lock-up of the Company did not make the agreed repurchase transactions during the Reporting Period.

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2. Table showing total number of shareholders of preference shares and shareholdings of top ten holders of preference share at the end of the Reporting Period

Applicable N/A

SECTION III SIGNIFICANT EVENTS

I. Substantial changes in major accounting items and financial indicators of the Company and the reasons thereof

Applicable N/A

Balance Sheet

Unit: RMB'000

Item	30 September 2015	31 December 2014	Change	Attributable Reasons
Notes receivable	6,240,152	9,352,355	-33.28%	Mainly due to the decrease in payments received in advance
Prepayments	204,940	338,611	-39.48%	Mainly due to the decrease in payments for materials in advance
Other receivable	1,050,000	563,061	86.48%	Mainly due to the receivable from disposal of subsidiaries
Inventories	16,234,457	9,978,317	62.70%	Mainly due to an increase in the demand for inventories attributable to expansion of business scale
Long-term receivables	2,267,219	315,311	619.04%	Mainly due to the consideration receivable from disposal of subsidiaries
Long-term equity investments	1,877,565	1,413,553	32.83%	Mainly due to the increased investment in joint ventures and associates
Construction materials	3,691,824	2,370,709	55.73%	Mainly due to the increase in investments
Other current assets	2,598,783	1,988,078	30.72%	Mainly due to the increasing in the VAT to be deducted from the output VAT in the next accounting period
Short-term borrowings	20,511,366	12,676,440	61.81%	Mainly due to the increasing demand for capital
Payments received in advance	2,276,116	3,646,738	-37.58%	Mainly due to the decrease in the payments received in advance from vehicle business

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Item	30 September 2015	31 December 2014	Change	Attributable Reasons
Interests payable	121,959	175,519	-30.52%	Mainly due to the payment for the interest of debentures payable
Other payables	2,159,462	1,623,653	33.00%	Mainly due to the receiving in advance of part of the subsidies for new energy vehicles
Debentures payable	4,483,071	2,990,968	49.89%	Mainly due to the newly issued corporate bonds
Deferred income tax liabilities	226,508	0.00		Mainly due to the deferred liabilities recognized for the taxable temporary differences arising from the disposal of subsidiaries
Other equity instruments	1,700,000	0.00		Mainly due to the receiving of renewable investments with creditor's rights

Statement of Profit or Loss

(Unit: RMB'000)

Item	January to September 2015	January to September 2014	YoY Change	Attributable Reasons
Business tax and surcharge	883,858	656,983	34.53%	Mainly due to the increase in consumption tax due to the increase in sales volume of vehicles
Gains from investment	1,261,713	189,673	565.20%	Mainly due to the dealing with investment income arising from disposals of subsidiaries
Income tax expense	563,016	64,250	776.29%	Mainly due to the dealing with deferred liabilities recognized for the taxable temporary differences arising from the disposal of subsidiaries and the increase in profit of some subsidiaries

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Statement of Cash Flows

(Unit: RMB'000)

Item	January to September 2015	January to September 2014	YoY Change	Attributable Reasons
Net cash flow from investing activities	-7,393,133	-5,672,570	30.33%	Mainly due to an increase in cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets

II. Progress of significant events and analysis of their impacts and solutions

√ Applicable □ N/A

- During the Reporting Period, the disposal of 100% equity interest in Shenzhen BYD Electronic Components Co., Ltd. (hereinafter referred to as “Electronic Components”) by the Company to Holitech Technology Co., Ltd.* (合力泰科技股份有限公司) (hereinafter referred to as “Holitech”) has made a major progress, on 21 September 2015, Holitech received an official reply from the China Securities Regulatory Commission the approval of issuance of shares by Holitech Technology Co., Ltd to BYD Company Limited and other parties for acquisition of assets and raise counterpart funds (CSRC [2015] No. 2146) (《關於核准合力泰科技股份有限公司向比亞迪股份有限公司等發行股份購買資產並募集配套資金的批覆》(證監許可[2015]2146號)), according to the approval document and the authorization at the general meeting of the Company, the Company has completed all the procedures in relation to the transfer of 100% equity interest in Electronic Components, and the after tax investment income of this transaction is RMB1.071 billion.
- On 1 July 2015, the China Securities Regulatory Commission issued the approval of public issuance of corporate bonds by BYD Company Limited to qualified investors (CSRC [2015] No. 1461) (《關於核准比亞迪股份有限公司向合資格投資者公開發行公司債券的批覆》(證監許可[2015]1461號)), approving the public issuance of corporate bonds by the Company in aggregate not exceeding RMB3 billion by tranches. On 14 August 2015, the Company completed the issuance of the first tranche of corporate bonds with the nominal value of RMB1.5 billion (hereinafter referred to as the “First Tranche of Bonds”), the interest rate of the First Tranche of Bonds is 4.10% with a term of 3 years. The First Tranche of Bonds was listed and traded on the Shenzhen Stock Exchange on 16 September 2015.

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III. Undertakings of the Company or shareholders with more than 5% Shareholdings in the Company during the Reporting Period or prior periods but up to the Reporting Period

√ Applicable □ N/A

Item	Undertakers	Undertaking	Time	Period	Performance
Share Reform undertaking	N/A	N/A		N/A	N/A
Undertakings made in the reports of acquisition or equity changes	N/A	N/A		N/A	N/A
Undertakings made upon restructuring of assets	N/A	N/A		N/A	N/A
Undertakings made upon initial public offer or refinancing	1. Wang Chuan-fu, Lv Xiang-yang, Xia Zuo-quan, Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司) (“Youngy Investment”);	1. In September 2009, the holders of A shares of over 5% shares of the Company, being Wang Chuan-fu, Lv Xiang-yang, Xia Zuo-quan and Youngy Investment, signed the “Non-competition Undertaking” and gave the Company their undertakings, respectively, as follows:		Please refer to “Undertaking”	1. During the Reporting Period, the undertakers strictly performed the undertakings;

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Item	Undertakers	Undertaking	Time	Period	Performance
2.	<p>Wang Chuan-fu, Lv Xiang-yang, Wang Chuan-fang, Wang Hai-tao, Wu Chang-hui, He Zhiqi, Youngy Investment, Guangzhou Xinhengtong Network Technology Co., Ltd., Hefei Xiaohan Commercial Trading Co., Ltd., other shareholders of non-overseas listed shares before the Company's initial public offering of A shares, Zhang Hui-bin, Lv Shou-guo, Lv Zi-han and Zhang Chang-hong;</p> <p>3. Wang Chuan-fu</p>	<p>a. With effect from the date of the Letter of Undertaking, they will not engage in any manner including but not limited to individually or in partnership with others, in businesses which are directly or indirectly the same as, similar to or in any aspect in competition with the businesses of BYD and its controlling subsidiaries.</p> <p>b. They will exert all possible efforts to prevent their other related enterprises from engaging in businesses which are the same as, similar to or in any aspect in competition with the businesses of BYD and its controlling subsidiaries. And they will not have direct or indirect investment holdings in companies, enterprises or other institutions or organizations that operate businesses which are the same as, similar to or in any aspect in competition with the businesses of BYD and its controlling subsidiaries.</p> <p>c. If the companies in which they participating hold direct or indirect operate businesses in competition with BYD and its controlling subsidiaries, they will, in their capacity as participating shareholders or enable the participating shareholders controlled by them to, exercise their veto right in respect of this matter. They will not reveal commercial secrets on the proprietary technologies, sales channels or customer information, etc. of BYD and its controlling subsidiaries to other companies, enterprises or other institutions or organizations that operate businesses which are the same as, similar to or in any aspect in competition with the businesses of BYD and its controlling subsidiaries.</p> <p>d. If they or other enterprises controlled by them in future are/is contemplating to engage in new businesses which may be in peer competition with BYD and its controlling subsidiaries, they will resolve the matter in consultation with BYD under the principle of giving the first right of refusal to BYD and its controlling subsidiaries.</p> <p>e. If they or other enterprises controlled by them receive(s) business opportunities which are in peer competition or possibly in peer competition with the primary businesses of BYD and its controlling subsidiaries, they/it undertake(s) to notify BYD of the aforesaid business opportunities, and if BYD and its controlling subsidiaries give an affirmation reply on its/their willingness to utilize such business opportunities, they and other enterprises controlled by them will abandon such business opportunities unconditionally to ensure the interests of BYD and all its shareholders and its controlling subsidiaries are not harmed. Non-reply or negative reply from BYD shall be deemed to be its abandonment of such business opportunities.</p>			<p>2. During the Reporting Period, the undertakers strictly performed the undertakings;</p> <p>3. During the Reporting Period, no additional payment or payment of taxes, delayed payment charges or fines had occurred to the Company as a result of preferential tax treatment, social insurance or housing provident fund issues.</p>

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Item	Undertakers	Undertaking	Time	Period	Performance
		<p>f. After the issue and listing of A Shares by BYD, if circumstances of peer competition occurred between them and other enterprises controlled by them and BYD and its controlling subsidiaries, they will enable BYD to disclose the details on the nature of peer competition, the specific details of the relevant transactions involved in the peer competition and whether they have performed the undertaking to avoid peer competition in accordance with the information disclosure rules relating to peer competition and be subject to supervision by the investors.</p>			
		<p>2. (1) The controlling shareholder and de facto controller of the Company, Wang Chuan-fu, and the shareholders of the Company, Lv Xiang-yang, Wang Chuan-fang, Wang Hai-tao, Wu Chang-hui, He Zhi-qi, Youngy Investment and Guangzhou Xinhengtong Network Technology Co., Ltd. (廣州信衡通網絡技術有限公司), gave their undertakings that: Within 36 months from the listing date of the shares of the Company, they will not transfer their shares or entrust the shares held by them to be in custody of someone else, nor allow their shares to be repurchased by the Company. After the above lock-up period, in respect of Wang Chuan-fu, during his term of office as a director and senior management officer of the Company, and Lv Xiang-yang, during his term of office as a director of the Company, the number of shares may be transferred by them in each year shall not exceed 25% of the total transferable shares of the Company held by them, and they shall not transfer the shares of the Company held by them within six months after the termination of their appointments, and the number of shares sold through listed transactions at the stock exchange within 12 months after six months upon their reported termination shall not exceed 50% of the total number of shares of the Company held by them. In addition, Lv Xiang-yang gave a further undertaking that: Within 36 months from the listing date of the shares of the Company, he shall not transfer or entrust to others for management the shares of the Company indirectly held by him through Youngy Investment and shall not allow the Company to repurchase the shares indirectly held by him through Youngy Investment. During his term of office as a director of the Company, the shareholding of Youngy Investment to be transferred by him per year shall not exceed 25% of the total shareholding of Youngy Investment held by him, and he will not transfer the shareholding of Youngy Investment held by him within six months after the termination of his appointment. And Youngy Investment gave a further undertaking that: During the period while Lv Xiang-yang is controlling Youngy Investment, the number of shares transferred by it per year shall not exceed 25% of the total number of shares of the Company held by it, and it will not transfer the shares of the Company held by it within six months after Lv Xiang-yang has ceased to control it.</p>			

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Item	Undertakers	Undertaking	Time	Period	Performance
		<p>(2)The shareholder of the Company, Hefei Xiaohan Commercial Trading Co., Ltd. (合肥曉菡商貿有限責任公司), has given an undertaking that: Regarding the shares of the Company indirectly held by Lv Zi-han through it, within 36 months from the listing date of the shares of the Company, it will not transfer or entrust to others for management the shares held by it, and it will not allow the Company to repurchase the shares held by it. And within 12 months from the listing date of the shares of the Company, it will not transfer or entrust to others for management other shares of the Company held by it, nor allow the Company to repurchase the shares held by it.</p>			
		<p>(3)Other shareholders of non-overseas listed shares before the Company's initial public offering of A shares have given the undertakings that: Within 12 months from the listing date of the shares of the Company, they will not transfer or entrust to others for management the shares held by them, and they will not allow the Company to repurchase the shares held by them. Among them, Xia Zuo-quan, Yang Long-zhong, Wang Nian-qiang, Wu Jing-sheng, Mao De-he, He Long and Xia Zhi-bing, being the directors and senior management officers of the Company, have given further undertakings that: after the expiry of the above lock-up period, the number of shares transferred per year during their term of office in the Company will not exceed 25% of the total transferable shares of the Company held by them, and they will not transfer the shares of the Company held by them within six months after termination of their appointments, and the number of shares sold through listed transactions at the stock exchange within 12 months after six months upon their reported termination will not exceed 50% of the total number of shares of the Company held by them. In addition, Guangzhou Jianjin Information Technology Co., Ltd. (廣州漸進信息科技有限公司) has made further undertakings that: During the period while Zhang Hui-bin is controlling Guangzhou Jianjin Information Technology Co., Ltd., the number of shares transferred per year will not exceed 25% of the total number of shares of the Company held by it, and within six months after Zhang Hui-bin has ceased to control Guangzhou Jianjin Information Technology Co., Ltd., it will not transfer the shares of the Company held by it.</p>			

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Item	Undertakers	Undertaking	Time	Period	Performance
		<p>(4) Zhang Hui-bin, a Supervisor of the Company, has made an undertaking that: The shareholding of Guangzhou Jianjin Information Technology Co., Ltd. held by him will not be transferred or entrusted to others for management within 12 months from the listing date of the shares of the Company, and he will not allow Guangzhou Jianjin Information Technology Co., Ltd. to repurchase the shareholding held by him. During his term of office as a supervisor of the Company, the shareholding of Guangzhou Jianjin Information Technology Co., Ltd. may be transferred by him per year will not exceed 25% of the total shareholding of Guangzhou Jianjin Information Technology Co., Ltd. held by him, and he will not transfer the shareholding of Guangzhou Jianjin Information Technology Co., Ltd. held by him within six months after the termination of his appointment.</p>			
		<p>(5) Lv Shou-guo, Lv Zi-han and Zhang Chang-hong have given their undertakings in respect of the shares of the Company indirectly held by them through Guangzhou Xinhengtong Network Technology Co., Ltd., Hefei Xiaohan Commercial Trading Co., Ltd. and Youngy Investment respectively that: Within 36 months from the listing date of the shares of the Company, they will not transfer or entrust to others for management the shares of the Company indirectly held by them through Guangzhou Xinhengtong Network Technology Co., Ltd., Hefei Xiaohan Commercial Trading Co., Ltd. and Youngy Investment, and will not allow the Company to repurchase the shares indirectly held by them through Guangzhou Xinhengtong Network Technology Co., Ltd., Hefei Xiaohan Commercial Trading Co., Ltd. and Youngy Investment.</p>			

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Item	Undertakers	Undertaking	Time	Period	Performance
		<p>3. The controlling shareholder and de facto controlling person of the Company, Mr. Wang Chuan-fu, has made undertakings in respect of the issues on the Company's preferential tax treatment, social insurance and housing provident fund.</p> <p>Undertaking: If the taxation authority confirms at any time that the preferential tax treatment for enterprise income tax in the Shenzhen Special Economic Zone enjoyed by the Company and its related subsidiaries (BYD Lithium Battery Co., Ltd., BYD Precision Manufacture Co., Ltd., BYD Automobile Industry Co., Ltd., Shenzhen BYD Electronic Component Co., Ltd., BYD Auto Sales Co., Ltd., Shenzhen BYD Battery Mould Co., Ltd., BYD Electronic Co., Ltd., Shenzhen BYD Technician School) are not legal and requests for additional payments on enterprise income tax, I shall be fully liable to the above additional payable amounts of tax and other charges for delayed payments or fines (if any), etc. and surrender the right to recourse against the Company and its subsidiaries, to indemnify the Company and its aforesaid subsidiaries from any losses arising therefrom.</p> <p>Undertaking: If the Company and its subsidiaries suffered any losses during the period from 1 January 2008 to 30 June 2009 as a result of the inability to make timely and full payments of social insurance premiums for their employees, including but not limited to any delayed payment charges or fines imposed by the labour and social security authorities, social insurance authorities or other government authorities, and was required by employees to undertake any payment or compensation liabilities, such payments of delayed payment charges or fines or liabilities for payment and compensation shall be fully undertaken by me, and no consideration will be required to be paid by the Company and its subsidiaries, and the right to recourse against the Company and its subsidiaries will be surrendered, and the Company and its subsidiaries will be indemnified for any losses arising therefrom.</p> <p>Undertaking: If the Company and its subsidiaries suffered any losses during the Reporting Period from 1 January 2008 to 31 December 2010 as a result of the inability to make timely and full payments of housing provident fund for their employees, including but not limited to any delayed payment charges or fines imposed by the housing provident fund administration authorities or other government authorities, and was required by employees to undertake any payment or compensation liabilities, such payments of delayed payment charges or fines or liabilities for payment and compensation shall be fully undertaken by me, and no consideration will be required to be paid by the Company and its subsidiaries, and the right to recourse against the Company and its subsidiaries will be surrendered, and the Company and its subsidiaries will be indemnified for any losses arising therefrom.</p>			

2015 THIRD QUARTERLY REPORT

Item	Undertakers	Undertaking	Time	Period	Performance
Other undertakings made to the Company's minority shareholders	Wang Chuan-fu	Undertakings: 1. The number of the shares sold during the six months following 18 June 2015 through a securities exchange system will be less than 5% of the total shares of the Company, and no shares will be sold except the part designated to the employee stock ownership plan. 2. No shares of the Company will be sold from the six months starting from 24 June 2015.		Please refer to "Undertakings"	During the Reporting Period, the undertakers strictly performed the undertakings.
Whether undertakings performed on time	Yes				
The reasons that led to the failure of the fulfillment of undertakings and the next steps (if any)	N/A				

IV. Forecast on the results of operations during the year of 2015

Forecasted results of operations during the year of 2015: net profit attributable to shareholders of the listed company is positive but does not represent turning losses into gains

Net profit attributable to shareholders of the listed company is positive but does not represent turning losses into gains

Change of net profit attributable to shareholders of the listed company during the year of 2015	435.15%	to	481.28%
Change (in range) of net profit attributable to shareholders of the listed company (RMB10,000) during the year of 2015	232,000	to	252,000
Net profit attributable to shareholders of the listed company (RMB10,000) during the year of 2014	43,353		
Reasons for changes in results	<p>In the fourth quarter, it is expected that the selling of the plug-in hybrid vehicles would continue to maintain its great momentum in volume, that the completed products made to fulfill the orders for public transport facilities and Specialized Vehicle will be delivered, that the Group's new-energy-vehicle business will keep on rapid expansion, which will generate more profit for the Group. As for traditional automobile market, the pressure to a certain extent is facing the Group's business in this area due to its industry adjustment and the decrease in the growing speed of the market. Since the growth in smart phone market is sluggish, it is estimated that stable running would be seen in handset component and assembly business. In regard to solar energy business, its profitability will be improved due to the recover of the industry, the increase in sales volumes and the further decline in related costs.</p>		

2015 THIRD QUARTERLY REPORT

V. Investment in securities

Applicable N/A

The Company has not invested in any securities during the Reporting Period.

VI. Explanation of equity interests held in other listed companies

Applicable N/A

The Company has not held any equity interests in other listed companies during the Reporting Period.

VII. The violation of regulations due to the providing of guarantee for external parties

Applicable N/A

The Company has not breached any requirements in relation to the providing of guarantee for external parties during the Reporting period.

VIII. The use of the capital for non-operating purpose in listed companies by the controlling shareholders and their related parties

Applicable N/A

The controlling shareholder and their related parties have not made use of any capital for non-operating purpose during the Reporting period.

2015 THIRD QUARTERLY REPORT

SECTION IV FINANCIAL STATEMENTS

I. FINANCIAL STATEMENTS

1. Consolidated Balance Sheet

Prepared by: BYD Company Limited

Unit: RMB

Item	Closing balance	Opening balance
Current assets:		
Monetary fund	4,904,829,000.00	4,453,164,000.00
Balances with clearing companies	0.00	0.00
Placements with banks and other financial institutions	0.00	0.00
Financial assets at fair value through profit or loss	0.00	0.00
Derivative financial assets	0.00	0.00
Notes receivable	6,240,152,000.00	9,352,355,000.00
Accounts receivable	16,121,629,000.00	13,751,929,000.00
Prepayments	204,940,000.00	338,611,000.00
Premiums receivable	0.00	0.00
Reinsurance accounts receivable	0.00	0.00
Deposits receivable from reinsurance treaty	0.00	0.00
Interests receivable	0.00	0.00
Dividends receivable	0.00	0.00
Other receivable	1,050,000,000.00	563,061,000.00
Purchases of resold financial assets	0.00	0.00
Inventories	16,234,457,000.00	9,978,317,000.00
Assets classified as held for sale	0.00	0.00
Non-current assets due within one year	386,462,000.00	307,581,000.00
Other current assets	2,598,783,000.00	1,988,078,000.00
Total current asset	47,741,252,000.00	40,733,096,000.00

2015 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

1. Consolidated Balance Sheet (Continued)

Prepared by: BYD Company Limited

Unit: RMB

Item	Closing balance	Opening balance
Non-current assets:		
Loans and advances granted	0.00	0.00
Available-for-sale financial assets	35,000,000.00	35,000,000.00
Held-to-maturity investments	0.00	0.00
Long-term receivables	2,267,219,000.00	315,311,000.00
Long-term equity investments	1,877,565,000.00	1,413,553,000.00
Investment properties	0.00	0.00
Fixed assets	29,799,374,000.00	30,014,805,000.00
Construction in progress	7,380,580,000.00	6,364,617,000.00
Construction materials	3,691,824,000.00	2,370,709,000.00
Disposals of fixed assets	0.00	0.00
Biological assets for production	0.00	0.00
Fuel assets	0.00	0.00
Intangible assets	9,008,868,000.00	8,611,261,000.00
Development costs	2,870,971,000.00	2,244,884,000.00
Goodwill	65,914,000.00	65,914,000.00
Long-term deferred expenditures	0.00	0.00
Deferred income tax asset	1,030,810,000.00	965,486,000.00
Other non-current assets	890,082,000.00	874,219,000.00
Total non-current assets	58,918,207,000.00	53,275,759,000.00
Total assets	106,659,459,000.00	94,008,855,000.00

2015 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

1. Consolidated Balance Sheet (Continued)

Prepared by: BYD Company Limited

Unit: RMB

Item	Closing balance	Opening balance
Current liabilities:		
Short-term borrowings	20,511,366,000.00	12,676,440,000.00
Borrowings from central bank	0.00	0.00
Deposit taking and deposit in inter-bank market	0.00	0.00
Placements from banks and other financial institutions	0.00	0.00
Financial liabilities at fair value through profit or loss	0.00	0.00
Derivative financial liabilities	0.00	0.00
Notes payable	12,804,908,000.00	14,613,079,000.00
Accounts payable	13,114,539,000.00	11,323,422,000.00
Payments received in advance	2,276,116,000.00	3,646,738,000.00
Disposal of repurchased financial assets	0.00	0.00
Handling charges and commissions payable	0.00	0.00
Staff remuneration payable	1,781,841,000.00	1,471,195,000.00
Taxes payable	461,058,000.00	428,185,000.00
Interests payable	121,959,000.00	175,519,000.00
Dividends payable	10,000,000.00	10,000,000.00
Other payables	2,159,462,000.00	1,623,653,000.00
Reinsurance accounts payable	0.00	0.00
Deposits for insurance contracts	0.00	0.00
Customer deposits for trading in securities	0.00	0.00
Amounts due to issuer for securities underwriting	0.00	0.00
Liabilities classified as held for sale	0.00	0.00
Provision – current	432,280,000.00	408,381,000.00
Non-current liabilities due within one year	5,992,153,000.00	6,496,195,000.00
Other current liabilities	140,726,000.00	149,317,000.00
Total current liabilities	59,806,408,000.00	53,022,124,000.00

2015 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

1. Consolidated Balance Sheet (Continued)

Prepared by: BYD Company Limited

Unit: RMB

Item	Closing balance	Opening balance
Non-current liabilities:		
Long-term borrowings	8,252,753,000.00	7,988,331,000.00
Debtures payable	4,483,071,000.00	2,990,968,000.00
Including: Preferred shares	0.00	0.00
Perpetual bonds	0.00	0.00
Long-term payables	0.00	0.00
Long-term staff remuneration payable	0.00	0.00
Special payables	0.00	0.00
Estimated liabilities	0.00	0.00
Deferred income	0.00	0.00
Deferred income tax liabilities	226,508,000.00	0.00
Other non-current liabilities	1,271,474,000.00	1,112,995,000.00
Total non-current liabilities	14,233,806,000.00	12,092,294,000.00
Total liabilities	74,040,214,000.00	65,114,418,000.00
Owners' equity:		
Share capital	2,476,000,000.00	2,476,000,000.00
Other equity instruments	1,700,000,000.00	0.00
Including: Preferred shares	0.00	0.00
Perpetual bonds	1,700,000,000.00	0.00
Capital reserve	10,298,960,000.00	10,296,201,000.00
Less: Treasury stocks	0.00	0.00
Other comprehensive income	-164,468,000.00	-153,624,000.00
Special reserve	0.00	0.00
Surplus reserve	2,077,665,000.00	2,108,206,000.00
General risk provision	0.00	0.00
Undistributed profit	12,588,315,000.00	10,638,814,000.00
Total owners' equity attributable to the parent company	28,976,472,000.00	25,365,597,000.00
Minority interests	3,642,773,000.00	3,528,840,000.00
Total owners' equity	32,619,245,000.00	28,894,437,000.00
Total liabilities and owners' equity	106,659,459,000.00	94,008,855,000.00

Legal representative:
Wang Chuan-fu

Person in charge of Accounting:
Zhou Ya-lin

Head of Accounting Department:
Liu Hui

2015 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

2. Balance Sheet of the Parent Company

Unit: RMB

Item	Closing balance	Opening balance
Current assets:		
Monetary fund	367,096,000.00	330,214,000.00
Financial assets at fair value through profit or loss	0.00	0.00
Derivative financial assets	0.00	0.00
Notes receivables	4,816,000.00	10,214,000.00
Accounts receivable	2,822,250,000.00	3,446,404,000.00
Prepayments	4,973,000.00	7,858,000.00
Interests receivable	0.00	0.00
Dividends receivable	71,344,000.00	0.00
Other receivable	21,900,328,000.00	16,380,794,000.00
Inventories	92,940,000.00	375,424,000.00
Assets classified as held for sale	0.00	0.00
Non-current assets due within one year	15,340,000.00	30,179,000.00
Other current assets	46,566,000.00	20,662,000.00
Total current assets	25,325,653,000.00	20,601,749,000.00

2015 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

2. Balance Sheet of the Parent Company (Continued)

Unit: RMB

Item	Closing balance	Opening balance
Non-current assets:		
Available-for-sale financial assets	5,000,000.00	5,000,000.00
Held-to-maturity investments	0.00	0.00
Long-term receivables	1,739,840,000.00	14,840,000.00
Long-term equity investments	7,630,204,000.00	7,908,687,000.00
Investment properties	0.00	0.00
Fixed assets	1,686,053,000.00	2,016,601,000.00
Construction in progress	8,614,000.00	12,879,000.00
Construction materials	32,797,000.00	32,034,000.00
Disposals of fixed assets	0.00	0.00
Biological assets for production	0.00	0.00
Fuel assets	0.00	0.00
Intangible assets	135,341,000.00	123,720,000.00
Development expenses	0.00	0.00
Goodwill	0.00	0.00
Long-term deferred expenditures	0.00	0.00
Deferred income tax asset	79,177,000.00	77,310,000.00
Other non-current assets	4,273,000.00	8,547,000.00
Total non-current assets	11,321,299,000.00	10,199,618,000.00
Total assets	36,646,952,000.00	30,801,367,000.00

2015 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

2. Balance Sheet of the Parent Company (Continued)

Unit: RMB

Item	Closing balance	Opening balance
Current liabilities:		
Short-term borrowings	6,924,757,000.00	3,165,639,000.00
Financial liabilities at fair value through profit or loss	0.00	0.00
Derivative financial liabilities	0.00	0.00
Notes payable	84,245,000.00	711,800,000.00
Accounts payable	1,253,972,000.00	3,127,022,000.00
Payments received in advance	10,776,000.00	20,838,000.00
Staff remuneration payable	105,648,000.00	93,701,000.00
Taxes payable	1,356,000.00	4,565,000.00
Interests payable	97,246,000.00	145,527,000.00
Dividends payable	0.00	0.00
Other payables	1,726,446,000.00	1,667,216,000.00
Liabilities classified as held for sale	0.00	0.00
Non-current liabilities due within one year	4,261,663,000.00	4,791,251,000.00
Other current liabilities	779,000.00	808,000.00
Total current liabilities	14,466,888,000.00	13,728,367,000.00

2015 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

2. Balance Sheet of the Parent Company (Continued)

Unit: RMB

Item	Closing balance	Opening balance
Non-current liabilities:		
Long-term borrowings	3,757,122,000.00	3,065,523,000.00
Debentures payable	4,483,071,000.00	2,990,968,000.00
Including: Preferred shares	0.00	0.00
Perpetual bonds	0.00	0.00
Long-term payables	0.00	0.00
Long-term staff remuneration payable	0.00	0.00
Special payables	0.00	0.00
Estimated liabilities	0.00	0.00
Deferred income	0.00	0.00
Deferred income tax liabilities	226,508,000.00	0.00
Other non-current liabilities	1,709,000.00	2,489,000.00
Total non-current liabilities	8,468,410,000.00	6,058,980,000.00
Total liabilities	22,935,298,000.00	19,787,347,000.00

2015 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

2. Balance Sheet of the Parent Company (Continued)

Unit: RMB

Item	Closing balance	Opening balance
Owners' equity:		
Share capital	2,476,000,000.00	2,476,000,000.00
Other equity instruments	1,700,000,000.00	0.00
Including: Preferred shares	0.00	0.00
Perpetual bonds	1,700,000,000.00	0.00
Capital reserve	5,854,958,000.00	5,854,958,000.00
Less: Treasury stocks	0.00	0.00
Other comprehensive income	0.00	0.00
Special reserve	0.00	0.00
Surplus reserve	499,464,000.00	499,464,000.00
Undistributed profit	3,181,232,000.00	2,183,598,000.00
Total owners' equity	13,711,654,000.00	11,014,020,000.00
Total liabilities and owners' equity	36,646,952,000.00	30,801,367,000.00

2015 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

3. Consolidated Income Statement for the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Total revenue from operations	16,911,208,000.00	13,692,897,000.00
Including: Revenue from operations	16,911,208,000.00	13,692,897,000.00
Interest income	0.00	0.00
Premiums earned	0.00	0.00
Income from fees and commissions	0.00	0.00
II. Total cost of operations	16,452,335,000.00	14,264,561,000.00
Including: Cost of operations	13,814,442,000.00	11,948,348,000.00
Interest expenses	0.00	0.00
Fee and commission expenses	0.00	0.00
Surrender payment	0.00	0.00
Net expenditure for compensation payments	0.00	0.00
Net provision for insurance contracts	0.00	0.00
Expenditures for insurance policy dividend	0.00	0.00
Reinsurance costs	0.00	0.00
Business tax and surcharge	222,928,000.00	192,906,000.00
Selling expenses	537,241,000.00	605,148,000.00
Administrative expenses	1,439,737,000.00	1,038,465,000.00
Finance expenses	406,902,000.00	398,195,000.00
Impairments loss of assets	31,085,000.00	81,499,000.00
Add: Gains from change in fair value (loss is represented by “-”)	0.00	0.00
Gains from investment (loss is represented by “-”)	1,351,052,000.00	196,858,000.00
Including: Gains from investment in associates and joint ventures	-87,111,000.00	2,068,000.00
Gains from exchange (loss is represented by “-”)	0.00	0.00

2015 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

3. Consolidated Income Statement for the Reporting Period (Continued)

Unit: RMB

Item	Amount of the current period	Amount of the previous period
III. Operating profit (loss is represented by “-”)	1,809,925,000.00	-374,806,000.00
Add: Non-operating income	142,643,000.00	411,250,000.00
Including: Gain from disposal of non-current assets	0.00	246,815,000.00
Less: Non-operating expense	37,548,000.00	2,795,000.00
Including: Loss of disposal of non-current assets	10,572,000.00	0.00
IV. Total profit (total loss is represented by “-”)	1,915,020,000.00	33,649,000.00
Less: Income tax expense	356,674,000.00	-23,099,000.00
V. Net profit (net loss is represented by “-”)	1,558,346,000.00	56,748,000.00
Net profit attributable to the owners of the parent company	1,494,700,000.00	28,218,000.00
Minority interests	63,646,000.00	28,530,000.00
VI. Other comprehensive income, net of tax	-24,090,000.00	-14,861,000.00
Other comprehensive income attributable to owners of the parent company, net of tax	-17,956,000.00	-31,242,000.00
(I) Other comprehensive income that will not be reclassified subsequently to profit or loss	0.00	0.00
1. Changes in net liabilities or net assets arising from re-measurement of defined benefit plans	0.00	0.00
2. Share of other comprehensive income of the investee that will not be reclassified subsequently to profit or loss accounted for using the equity method	0.00	0.00

2015 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

3. Consolidated Income Statement for the Reporting Period (Continued)

Unit: RMB

Item	Amount of the current period	Amount of the previous period
(II) Other comprehensive income that may be reclassified subsequently to profit or loss	-17,956,000.00	-31,242,000.00
1. Share of other comprehensive income of the investee that may be reclassified subsequently to profit or loss accounted for using the equity method	0.00	0.00
2. Profit or loss from changes in fair value of available-for-sale financial assets	0.00	0.00
3. Profit or loss from held-to-maturity investments reclassified as available-for-sale financial assets	0.00	0.00
4. Valid part of hedging profit or loss of cash flows	0.00	0.00
5. Difference on foreign currency translation	-17,956,000.00	-31,242,000.00
6. Other	0.00	0.00
Other comprehensive income attributable to minority shareholders, net of tax	-6,134,000.00	16,381,000.00
VII. Total comprehensive income	1,534,256,000.00	41,887,000.00
Total comprehensive income attributable to the owners of the parent company	1,476,744,000.00	-3,024,000.00
Total comprehensive income attributable to minority interests	57,512,000.00	44,911,000.00
VIII. Earnings per share:		
(I) Basic Earnings per share	0.5989	0.0118
(II) Diluted Earnings per share	N/A	N/A

For the business combination under common control effected in the current period, the net profit recognized by the merged party before the combination was RMB0.00, and the net profit recognized by the merged party in the previous period was RMB0.00.

Legal representative: Wang Chuan-fu Person in charge of Accounting: Zhou Ya-lin Head of Accounting Department: Liu Hui

2015 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

4. Income Statement of the Parent Company for the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Revenue from operations	762,809,000.00	5,815,186,000.00
Less: Cost of operations	707,168,000.00	5,564,882,000.00
Business tax and surcharge	2,572,000.00	1,364,000.00
Selling expenses	1,709,000.00	6,197,000.00
Administrative expenses	71,593,000.00	83,358,000.00
Finance expenses	317,393,000.00	219,098,000.00
Impairments loss of assets	6,330,000.00	-3,495,000.00
Add: Gains from change in fair value (loss is represented by “-”)	0.00	0.00
Gains from investment (loss is represented by “-”)	1,578,506,000.00	-296,000.00
Including: Gains from investment in associates and joint ventures	-2,892,000.00	-296,000.00
II. Operating profit (loss is represented by “-”)	1,234,550,000.00	-56,514,000.00
Add: Non-operating income	10,178,000.00	34,043,000.00
Including: Gain from disposal of non-current assets	487,000.00	22,241,000.00
Less: Non-operating expense	10,159,000.00	3,545,000.00
Including: Loss from disposal of non-current assets	0.00	0.00
III. Total profit (total loss is represented by “-”)	1,234,569,000.00	-26,016,000.00
Less: Income tax expense	291,323,000.00	-9,060,000.00
IV. Net profit (net loss is represented by “-”)	943,246,000.00	-16,956,000.00

2015 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

4. Income Statement of the Parent Company for the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
V. Other comprehensive income, net of tax	0.00	0.00
(I) Other comprehensive income that will not be reclassified subsequently to profit or loss	0.00	0.00
1. Changes in net liabilities or net assets arising from re-measurement of defined benefit plans	0.00	0.00
2. Share of other comprehensive income of the investee that will not be reclassified subsequently to profit or loss accounted for using the equity method	0.00	0.00
(II) Other comprehensive income that may be reclassified subsequently to profit or loss	0.00	0.00
1. Share of other comprehensive income of the investee that may be reclassified subsequently to profit or loss accounted for using the equity method	0.00	0.00
2. Profit or loss from changes in fair value of available-for-sale financial assets	0.00	0.00
3. Profit or loss from held-to-maturity investments reclassified as available-for-sale financial assets	0.00	0.00
4. Valid part of hedging profit or loss of cash flows	0.00	0.00
5. Difference on foreign currency translation	0.00	0.00
6. Other	0.00	0.00
VI. Total comprehensive income	943,246,000.00	-16,956,000.00
VII. Earnings per share:		
(I) Basic Earnings per share	0.3761	-0.0071
(II) Diluted Earnings per share	N/A	N/A

2015 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

5. Consolidated Income Statement from the Beginning of the Year until the End of the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Total revenue from operations	48,493,574,000.00	40,408,603,000.00
Including: Revenue from operations	48,493,574,000.00	40,408,603,000.00
Interest income	0.00	0.00
Premiums earned	0.00	0.00
Income from fees and commissions	0.00	0.00
II. Total cost of operations	47,483,074,000.00	40,639,821,000.00
Including: Cost of operations	39,890,192,000.00	34,202,165,000.00
Interest expenses	0.00	0.00
Fee and commission expenses	0.00	0.00
Surrender fees	0.00	0.00
Claims expenses, net	0.00	0.00
Provision for insurance contract reserve, net	0.00	0.00
Policyholder dividends	0.00	0.00
Re-insurance fees	0.00	0.00
Business tax and surcharge	883,858,000.00	656,983,000.00
Selling expenses	1,738,371,000.00	1,590,962,000.00
Administrative expenses	3,742,275,000.00	2,965,226,000.00
Finance expenses	1,035,546,000.00	1,035,231,000.00
Impairments loss of assets	192,832,000.00	189,254,000.00
Add: Gains from change in fair value (loss is represented by “-”)	0.00	0.00
Gains from investment (loss is represented by “-”)	1,261,713,000.00	189,673,000.00
Including: Gains from investment in associates and joint ventures	-177,916,000.00	-9,378,000.00
Exchange gains (loss is represented by “-”)	0.00	0.00

2015 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

5. Consolidated Income Statement from the Beginning of the Year until the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount of the current period	Amount of the previous period
III. Operating profit (loss is represented by “-”)	2,272,213,000.00	-41,545,000.00
Add: Non-operating income	531,691,000.00	774,023,000.00
Including: Gain from disposal of non-current assets	0.00	230,431,000.00
Less: Non-operating expense	58,346,000.00	49,898,000.00
Including: Loss from disposal of non-current assets	14,335,000.00	0.00
IV. Total profit (total loss is represented by “-”)	2,745,558,000.00	682,580,000.00
Less: Income tax expense	563,016,000.00	64,250,000.00
V. Net profit (net loss is represented by “-”)	2,182,542,000.00	618,330,000.00
Net profit attributable to the owners of the parent company	1,961,360,000.00	388,909,000.00
Minority interests	221,182,000.00	229,421,000.00
VI. Other comprehensive income, net of tax	-18,093,000.00	24,107,000.00
Other comprehensive income attributable to owners of the parent company, net of tax	-10,844,000.00	16,023,000.00
(I) Other comprehensive income that will not be reclassified subsequently to profit or loss	0.00	0.00
1. Changes in net liabilities or net assets arising from re-measurement of defined benefit plans	0.00	0.00
2. Share of other comprehensive income of the investee that will not be reclassified subsequently to profit or loss accounted for using the equity method	0.00	0.00

2015 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

5. Consolidated Income Statement from the Beginning of the Year until the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount of the current period	Amount of the previous period
(II) Other comprehensive income that may be reclassified subsequently to profit or loss	-10,844,000.00	16,023,000.00
1. Share of other comprehensive income of the investee that may be reclassified subsequently to profit or loss accounted for using the equity method	0.00	0.00
2. Profit or loss from changes in fair value of available-for-sale financial assets	0.00	-4,487,000.00
3. Profit or loss from held-to-maturity investments reclassified as available-for-sale financial assets	0.00	0.00
4. Valid part of hedging profit or loss of cash flows	0.00	0.00
5. Difference on foreign currency translation	-10,844,000.00	20,510,000.00
6. Other	0.00	0.00
Other comprehensive income attributable to minority shareholders, net of tax	-7,249,000.00	8,084,000.00
VII. Total comprehensive income	2,164,449,000.00	642,437,000.00
Total comprehensive income attributable to the owners of the parent company	1,950,516,000.00	404,932,000.00
Total comprehensive income attributable to minority interests	213,933,000.00	237,505,000.00
VIII. Earnings per share:		
(I) Basic Earnings per share	0.7873	0.1624
(II) Diluted Earnings per share	N/A	N/A

For the business combination under common control effected in the current period, the net profit recognized by the merged party before the combination was RMB0.00, and the net profit recognized by the merged party in the previous period was RMB0.00.

2015 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

6. Income Statement of the Parent Company from the Beginning of the Year until the End of the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Revenue from operations	3,137,510,000.00	18,132,071,000.00
Less: Cost of operations	2,814,677,000.00	17,252,035,000.00
Business tax and surcharge	15,979,000.00	23,658,000.00
Selling expenses	7,397,000.00	24,469,000.00
Administrative expenses	220,289,000.00	233,909,000.00
Finance expenses	748,838,000.00	614,729,000.00
Impairments loss of assets	11,589,000.00	5,432,000.00
Add: Gains from change in fair value (loss is represented by “-”)	0.00	0.00
Gains from investment (loss is represented by “-”)	1,889,902,000.00	2,235,000.00
Including: Gains from investment in associates and joint ventures	-6,283,000.00	-2,026,000.00
II. Operating profit (loss is represented by “-”)	1,208,643,000.00	-19,926,000.00
Add: Non-operating income	37,796,000.00	44,465,000.00
Including: Gain from disposal of non-current assets	8,731,000.00	21,869,000.00
Less: Non-operating expense	15,065,000.00	14,751,000.00
Including: Loss of disposal of non-current assets	0.00	0.00
III. Total profit (total loss is represented by “-”)	1,231,374,000.00	9,788,000.00
Less: Income tax expense	224,641,000.00	5,923,000.00
IV. Net profit (net loss is represented by “-”)	1,006,733,000.00	3,865,000.00

2015 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

6. Income Statement of the Parent Company from the Beginning of the Year until the End of the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
V. Other comprehensive income, net of tax	0.00	-4,487,000.00
(I) Other comprehensive income that will not be reclassified subsequently to profit or loss	0.00	0.00
1. Changes in net liabilities or net assets arising from re-measurement of defined benefit plans	0.00	0.00
2. Share of other comprehensive income of the investee that will not be reclassified subsequently to profit or loss accounted for using the equity method	0.00	0.00
(II) Other comprehensive income that may be reclassified subsequently to profit or loss	0.00	-4,487,000.00
1. Share of other comprehensive income of the investee that may be reclassified subsequently to profit or loss accounted for using the equity method	0.00	0.00
2. Profit or loss from changes in fair value of available-for-sale financial assets	0.00	-4,487,000.00
3. Profit or loss from held-to-maturity investments reclassified as available-for-sale financial assets	0.00	0.00
4. Valid part of hedging profit or loss of cash flows	0.00	0.00
5. Difference on foreign currency translation	0.00	0.00
6. Other	0.00	0.00
VI. Total comprehensive income	1,006,733,000.00	-622,000.00
VII. Earnings per share:		
(I) Basic Earnings per share	0.4018	0.0016
(II) Diluted Earnings per share	N/A	N/A

2015 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

7. Consolidated Cash Flow Statement from the Beginning of the Year until the End of the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Cash flow from operating activities:		
Cash received from sales of goods and provision of laboring	52,458,430,000.00	40,433,378,000.00
Net increase in customer and interbank deposits	0.00	0.00
Net increase in borrowings from central bank	0.00	0.00
Net increase in borrowings from other financial institutions	0.00	0.00
Cash received from premiums under original insurance	0.00	0.00
Net cash received from reinsurance business	0.00	0.00
Net increase in deposits of policy holders and investment	0.00	0.00
Net increase in financial assets at fair value through profit or loss	0.00	0.00
Cash received from interests, fees and commissions	0.00	0.00
Net increase in borrowings from other financial institutions	0.00	0.00
Net increase in capital from repurchase business	0.00	0.00
Tax rebates	948,637,000.00	743,660,000.00
Other cash received from activities relating to operation	626,017,000.00	409,110,000.00
Sub-total of cash inflows from operating activities	54,033,084,000.00	41,586,148,000.00
Cash paid for goods and laboring service	42,178,635,000.00	32,673,852,000.00
Net increase in customer loans and advances	0.00	0.00
Net increase in deposit in central bank and interbank	0.00	0.00
Cash paid for compensation payments under original insurance contract	0.00	0.00
Cash paid for interests, fees and commissions	0.00	0.00
Cash paid for insurance policy dividend	0.00	0.00
Cash paid to and on behalf of employees	9,106,944,000.00	7,335,263,000.00
Tax payments	2,383,742,000.00	1,549,806,000.00
Other cash payments relating to operating activities	1,904,773,000.00	1,625,814,000.00
Sub-total of cash outflows from operating activities	55,574,094,000.00	43,184,735,000.00
Net cash flow from operating activities	-1,541,010,000.00	-1,598,587,000.00

2015 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

7. Consolidated Cash Flow Statement from the Beginning of the Year until the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
II. Cash flow generated from investing activities:		
Cash received from disposals of investments	0.00	0.00
Cash received from gains in investment	1,466,000.00	4,261,000.00
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	1,640,829,000.00	347,708,000.00
Net cash received from disposals of subsidiaries and other operating entities	0.00	0.00
Other cash received from activities relating to investment	258,889,000.00	244,675,000.00
Sub-total of cash inflows from investing activities	1,901,184,000.00	596,644,000.00
Cash paid for purchase and construction of fixed assets, intangible assets and other long term assets	8,452,217,000.00	5,780,414,000.00
Cash paid for investment	793,280,000.00	488,800,000.00
Net increase in pledged loans	0.00	0.00
Net cash paid for acquiring subsidiaries and other operating entities	0.00	0.00
Other cash paid for activities relating to investment	48,820,000.00	0.00
Sub-total of cash outflows from investing activities	9,294,317,000.00	6,269,214,000.00
Net cash flow generated from investing activities	-7,393,133,000.00	-5,672,570,000.00

2015 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

7. Consolidated Cash Flow Statement from the Beginning of the Year until the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
III. Cash flow generated from fund-raising activities:		
Cash received from investment	1,700,000,000.00	3,342,088,000.00
Including: Cash received by subsidiaries from minority shareholders' investment	0.00	0.00
Cash received from borrowings	20,897,390,000.00	20,044,898,000.00
Cash received from issuing of bonds	1,494,000,000.00	0.00
Other cash received from activities relating to fund-raising activities	38,764,000.00	320,987,000.00
Sub-total of cash inflows from fund-raising activities	24,130,154,000.00	23,707,973,000.00
Cash repayments of debts	13,384,611,000.00	14,041,348,000.00
Cash paid for distribution of dividends and profit or payment of interests	1,381,271,000.00	1,442,481,000.00
Including: Dividend and profit paid by subsidiaries to minority shareholders	0.00	22,219,000.00
Other cash paid for activities relating to fund-raising activities	6,000,000.00	50,000.00
Sub-total of cash outflows from fund-raising activities	14,771,882,000.00	15,483,879,000.00
Net cash flows from fund-raising activities	9,358,272,000.00	8,224,094,000.00
IV. Effects of Changes in Exchange Rate on Cash and Cash Equivalents	65,816,000.00	59,300,000.00
V. Net Increase in Cash and Cash Equivalents	489,945,000.00	1,012,237,000.00
Add: Balances of cash and cash equivalents at the beginning of the period	4,089,466,000.00	4,710,942,000.00
VI. Balances of Cash and Cash Equivalents at the End of the Period	4,579,411,000.00	5,723,179,000.00

2015 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

8. Cash Flow Statement of the Parent Company from the Beginning of the Year until the End of the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Cash flow from operating activities:		
Cash received from sales of goods and provision of laboring	4,194,881,000.00	21,819,049,000.00
Tax rebates	20,191,000.00	13,177,000.00
Other cash received from activities relating to operation	139,042,000.00	54,472,000.00
Sub-total of cash inflows from operating activities	4,354,114,000.00	21,886,698,000.00
Cash paid for goods and laboring service	5,176,651,000.00	17,778,566,000.00
Cash paid to and on behalf of employees	449,169,000.00	659,906,000.00
Tax payments	121,927,000.00	138,272,000.00
Other cash payments relating to operating activities	5,079,041,000.00	4,942,784,000.00
Sub-total of cash outflows from operating activities	10,826,788,000.00	23,519,528,000.00
Net cash flow from operating activities	-6,472,674,000.00	-1,632,830,000.00
II. Cash flow generated from investing activities:		
Cash received from disposals of investments	0.00	0.00
Cash received from gains in investment	314,786,000.00	4,261,000.00
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	212,136,000.00	27,505,000.00
Net cash received from disposals of subsidiaries and other operating entities	0.00	0.00
Other cash received from activities relating to investment	0.00	0.00
Sub-total of cash inflows from investing activities	526,922,000.00	31,766,000.00
Cash paid for purchase and construction of fixed assets, intangible assets and other long term assets	217,753,000.00	74,093,000.00
Cash paid for investment	127,800,000.00	561,200,000.00
Net cash paid for acquiring subsidiaries and other operating entities	0.00	0.00
Other cash paid for activities relating to investment	0.00	0.00
Sub-total of cash outflows from investing activities	345,553,000.00	635,293,000.00
Net cash flow generated from investing activities	181,369,000.00	-603,527,000.00

2015 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

8. Cash Flow Statement of the Parent Company from the Beginning of the Year until the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount of the current period	Amount of the previous period
III. Cash flow generated from fund-raising activities:		
Cash received from investment	1,700,000,000.00	3,342,088,000.00
Cash received from borrowings	7,857,714,000.00	4,889,680,000.00
Cash received from issuing of bonds	1,494,000,000.00	0.00
Other cash received from activities relating to fund-raising activities	6,681,000.00	168,133,000.00
Sub-total of cash inflows from fund-raising activities	11,058,395,000.00	8,399,901,000.00
Cash repayments of debts	4,029,634,000.00	4,612,675,000.00
Cash paid for distribution of dividends and profit or payment of interests	704,478,000.00	787,812,000.00
Other cash paid for activities relating to fund-raising activities	6,000,000.00	50,000.00
Sub-total of cash outflows from fund-raising activities	4,740,112,000.00	5,400,537,000.00
Net cash flows from fund-raising activities	6,318,283,000.00	2,999,364,000.00
IV. Effects of Changes in Exchange Rate on Cash and Cash Equivalents	16,585,000.00	7,763,000.00
V. Net Increase in Cash and Cash Equivalents	43,563,000.00	770,770,000.00
Add: Balances of cash and cash equivalents at the beginning of the period	317,227,000.00	152,428,000.00
VI. Balances of Cash and Cash Equivalents at the End of the Period	360,790,000.00	923,198,000.00

2015 THIRD QUARTERLY REPORT

II. Audit Report

Whether the third quarterly report is audited or not

Yes No

The third quarterly report of the Company is unaudited.

BYD Company Limited
Wang Chuan-fu
Chairman

Shenzhen, P.R.C., 29 October 2015

As at the date of this announcement, the Board of Directors of BYD Company Limited comprises Mr. Wang Chuan-fu being the executive Director, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive Directors, and Mr. Wang Zi-dong, Mr. Zou Fei and Ms. Zhang Ran being the independent non-executive Directors.