

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Shui On Land Limited**  
**瑞安房地產有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 272)**

**ANNOUNCEMENT**

**(1) RESIGNATION OF ACTING CHIEF FINANCIAL OFFICER**  
**(2) APPOINTMENT OF EXECUTIVE DIRECTOR AND**  
**CHIEF FINANCIAL OFFICER**  
**AND**  
**(3) CHANGE IN THE COMPOSITION OF BOARD COMMITTEES**

The Board announces that:

- (1) Mr. WONG Yuet Leung, Frankie will cease to be the Acting Chief Financial Officer of the Company with effect from 4 January 2016; and
- (2) Mr. SUNG He Hau, Douglas will be appointed as an Executive Director and the Chief Financial Officer of the Company with effect from 4 January 2016 following the resignation of Mr. WONG Yuet Leung, Frankie as the Acting Chief Financial Officer.

The board of directors (the “**Board**”) of Shui On Land Limited (the “**Company**”) announces that Mr. WONG Yuet Leung, Frankie will cease to be the Acting Chief Financial Officer of the Company with effect from 4 January 2016; and

Mr. SUNG He Hau, Douglas (“**Mr. Sung**”) will be appointed as an Executive Director and the Chief Financial Officer of the Company with effect from 4 January 2016 following the resignation of Mr. WONG Yuet Leung, Frankie as the Acting Chief Financial Officer.

*\* For identification purposes only*

Mr. SUNG He Hau, Douglas, aged 49, has over 20 years of experience in the Asia real estate industry, ranging from research, capital market, direct investment and fund management. Prior to joining the Company, Mr. Sung was the Managing Director and Head of Real Estate of Verdant Capital Group and the Managing Director and Portfolio Manager of JPMorgan Greater China Property Fund.

Mr. Sung holds a Bachelor of Architecture degree from University of Southern California and a Master in Design Studies (Real Estate Emphasis) degree from Harvard University. He has been a Responsible Officer and Type 4 and Type 9 License Holder of the Securities and Futures Commission of Hong Kong.

Save as disclosed herein, Mr. Sung has not held any directorship in any other listed companies in the past three years. Mr. Sung also does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company.

At the date of this announcement, Mr. Sung holds a total interest of USD450,000 in the debentures (as defined in the Securities and Futures Ordinance) of Shui On Development (Holding) Limited, a wholly owned subsidiary of the Company. Save as disclosed above, Mr. Sung is not interested in any securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Sung shall not be appointed for a specific term but shall be subject to relevant provisions of retirement and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company and other applicable law, rules and regulations. There will be an employment contract signed between a member of the Group and Mr. Sung. The term of his appointment will continue until terminated by either party by giving to the other not less than three months notice. Mr. Sung will be entitled to an annual remuneration of about RMB4,740,000 from the Group and he is entitled for the performance-related bonus which will be determined with reference to the duties and responsibilities of Mr. Sung in the Company and the Group, the remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed herein, there is no matter relating to the appointment of Mr. Sung that needs to be brought to the attention of the holders of securities of the Company, nor is there any information as required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

Mr. Sung will also be appointed as a member of the Finance Committee and the Investment Sub Committee of the Company with effect from 4 January 2016. The Board warmly welcomes Mr. Sung as a member of the Board.

By Order of the Board  
**Shui On Land Limited**  
**Vincent H. S. LO**  
*Chairman*

Hong Kong, 12 November 2015

*At the date of this announcement, the executive directors of the Company are Mr. Vincent H. S. LO (Chairman) and Mr. Frankie Y. L. WONG; and the independent non-executive directors of the Company are Sir John R. H. BOND, Dr. William K. L. FUNG, Professor Gary C. BIDDLE, Dr. Roger L. McCARTHY and Mr. David J. SHAW.*