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**KONG SUN HOLDINGS LIMITED**

**江山控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 295)**

**VOLUNTARY ANNOUNCEMENT**

**10 MW PHOTOVOLTAIC POWER PROJECT IN INNER MONGOLIA  
SUCCESSFULLY CONNECTED TO THE GRID**

This announcement is made by Kong Sun Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The Company is pleased to announce that the commissioning of the Group’s 10 MW (megawatt) photovoltaic power project located in Ordos City (鄂爾多斯市), Inner Mongolia, the People’s Republic of China (the “**PRC**”) (the “**Power Plant**”), has been completed and the Power Plant has been successfully connected to the power grid on 9 December 2015.

The Power Plant’s connection to the grid signifies the successful implementation of the Company’s initiative in the development of photovoltaic power stations in the PRC. The Power Plant is expected to generate a total of 14.9 GWh of clean electricity and reduce 12,483 tons of carbon dioxide emission annually. The feed-in tariff for electricity supplied by the Power Plant to the power grid is RMB0.90 per kWh for 20 years.

By order of the Board  
**Kong Sun Holdings Limited**  
**Mr. Liu Wen Ping**  
*Executive Director*

Hong Kong, 9 December 2015

*As of the date of this announcement, the board of directors (the “**Board**”) comprises two executive directors, Mr. Liu Wen Ping and Mr. Chang Hoi Nam, two non-executive directors, Dr. Ma Ji and Mr. Chang Tat Joel, and three independent non-executive directors, Mr. Miu Hon Kit, Mr. Wang Haisheng and Mr. Lu Hongda.*