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GLORIOUS SUN ENTERPRISES LIMITED

旭日企業有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 393)

INSIDE INFORMATION DEVELOPMENT OF NEW BUSINESS

This announcement is made by Glorious Sun Enterprises Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company and potential investors that the Company intends to develop a new business segment, namely investment in securities, which may include long-term and short-term investment in marketable securities and other related financial and/or investment products and opportunities (including without limitation fixed income products, foreign exchange products, commodities and related products, investment funds, pre-IPO investment opportunities, etc.) (the “**New Business**”). The initial capital required for the New Business will be financed by internal resources and bank facilities of the Company.

The Company is an investment holding company and its subsidiaries are principally engaged in retailing, export and production of casual wear. It is expected that the “One Belt One Road” initiative and the set up of the Asian Infrastructure Investment Bank will further enhance the importance of Hong Kong as an international financial centre and thereby boosting financial activities in Hong Kong. Thus, the commencement of New Business is expected to enable the Company to capture opportunities arising from the above development in connection with financial investment. Further, the Directors consider the development of the New Business will enable the Company to diversify its business and broaden its revenue base and is in the interest of the Company and its shareholders as a whole.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Dr. Charles Yeung, SBS, JP
Chairman

Hong Kong, 10 December 2015

As at the date of this announcement, the directors of the Company are as follows:

Executive Directors:

Dr. Charles Yeung, SBS, JP, Mr. Yeung Chun Fan, Mr. Yeung Chun Ho, Mr. Pau Sze Kee, Jackson, Mr. Hui Chung Shing, Herman, SBS, MH, JP, Ms. Cheung Wai Yee and Mr. Chan Wing Kan, Archie

Independent Non-Executive Directors:

Mr. Lau Hon Chuen, Ambrose, GBS, JP, Dr. Chung Shui Ming, Timpson, GBS, JP, Mr. Wong Man Kong, Peter, BBS, JP and Dr. Lam Lee G.