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APAC RESOURCES LIMITED

亞太資源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1104)

INSIDE INFORMATION

THE DISPOSAL OF SHARES OF THE COMPANY BY A SUBSTANTIAL SHAREHOLDER

This announcement is made by APAC Resources Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board of directors (the “**Board**”) of the Company has been notified that on 16 December 2015 (after trading hours), Ms. Chong Sok Un, a director of the Company, through Vigor Online Offshore Limited, a company indirectly and wholly owned by her (the “**Seller**”), a substantial shareholder (as defined in the Listing Rules) of the Company, has conditionally agreed to dispose 2,200,082,100 shares of HK\$0.10 each in the Company (each a “**Sale Share**”), representing approximately 23.9% of the issued share capital of the Company as at the date of this announcement (the “**Disposal**”). The Board has been informed that the consideration for the Sale Shares shall be HK\$484,018,062, being HK\$0.22 per Sale Share.

At the date of this announcement, the Seller is interested in approximately 24.8% of the issued share capital of the Company of which 23.9% being the beneficial interest and 0.9% being the deemed interest of a controlled corporation (the “**Interest**”). Immediately upon completion of the Disposal, assuming there is no other change in the Interest or in the issued share capital of the Company, the Interest of the Seller will be reduced to approximately 0.9% of the issued share capital of the Company.

The Company does not expect the Disposal to have any material impact on the business or operations of the Company.

* For identification purpose only

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
APAC Resources Limited
Chong Sok Un
Chairman

Hong Kong, 16 December 2015

As at the date of this announcement, the directors of the Company are:

Executive Directors

Ms. Chong Sok Un (*Chairman*), Mr. Andrew Ferguson (*Chief Executive Officer*) and Mr. Kong Muk Yin

Non-Executive Directors

Mr. Lee Seng Hui (*Mr. Peter Anthony Curry as his alternate*) and Mr. So Kwok Hoo

Independent Non-Executive Directors

Dr. Wong Wing Kuen, Albert, Mr. Chang Chu Fai, Johnson Francis and Mr. Robert Moyse Willcocks