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This announcement is for information purposes only and does not constitute an invitation or an offer to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated 22 December 2015 (the “Prospectus”) issued by Perfect Group International Holdings Limited (the “Company”) for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the shares thereby being offered. Unless defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Prospectus.

This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. Securities may not be offered or sold in the United States except pursuant to registration or an exemption from registration requirements under the U.S. Securities Act. The Offer Shares have not been, and will not be, registered under the U.S. Securities Act or any state securities laws of the United States. There will not and it is not currently intended for there to be any public offering of securities of the Company in the United States.

In connection with the Global Offering, GF Securities, as the Stabilising Manager, its affiliates or any person acting for it, on behalf of the Underwriters, may, to the extent permitted by the applicable laws of Hong Kong or elsewhere, over-allocate or effect any other transactions with a view to stabilising or maintaining the market price of the Offer Shares at a level higher than that which might otherwise prevail in the open market for a limited period after the Listing Date. Any market purchases of Shares will be effected in compliance with all applicable laws and regulatory requirements. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it to conduct any such stabilising activity, which if commenced, will be done at the absolute discretion of the Stabilising Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilising activity is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Public Offer. The number of Offer Shares that may be over-allocated will not exceed the number of Shares that may be sold under the Over-allotment Option, amounting to, 16,875,000 Offer Shares, which is 15% of the number of Offer Shares initially available under the Global Offering. Such stabilisation action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules, as amended, made under the SFO. Details of the intended stabilisation and how it will be regulated under the SFO are set forth in the section headed “Structure and Conditions of the Global Offering” of the Prospectus.

Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilisation period which will begin on the Listing Date and is expected to expire on 27 January 2016, being the 30th day after the last day for lodging applications under the Public Offer. After this date, no further stabilising action may be taken, and the demand for the Shares and the price of the Shares could fall.

PERFECT GROUP INTERNATIONAL HOLDINGS LIMITED

保發集團國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

| | | |
|--|---|---|
| Number of Offer Shares under the Global Offering | : | 112,500,000 Offer Shares (subject to the Over-allotment Option) |
| Number of Public Offer Shares | : | 11,250,000 Offer Shares (subject to reallocation) |
| Number of International Placing Shares | : | 101,250,000 Offer Shares (subject to reallocation and the Over-allotment Option) |
| Maximum Offer Price | : | HK\$1.40 per Offer Share (plus brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005% (payable in full in Hong Kong dollars on application, subject to refund)) |
| Nominal value | : | HK\$0.01 per Share |
| Stock code | : | 3326 |

Sole Sponsor



廣發融資(香港)有限公司
GF CAPITAL (HONG KONG) LIMITED

Sole Global Coordinator



廣發證券(香港)經紀有限公司
GF SECURITIES (HONG KONG) BROKERAGE LIMITED

Joint Bookrunners



廣發證券(香港)經紀有限公司
GF SECURITIES (HONG KONG) BROKERAGE LIMITED

Convoy Investment Services Limited
康宏証券投資服務有限公司

Application has been made to the Listing Committee for the granting of the approval for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Capitalisation Issue and the Global Offering as described in the Prospectus (including the additional Offer Shares to be offered pursuant to the exercise of the Over-allotment Option and the options which may be granted under the Share Option Scheme).

In connection with the Global Offering, the Company is expected to grant to the International Placing Underwriters the Over-allotment Option exercisable by the Sole Global Coordinator (for itself and on behalf of the International Placing Underwriters). Pursuant to the Over-allotment Option, the Company may be required by the Sole Global Coordinator to allot and issue up to 16,875,000 additional Offer Shares (representing 15% of the total number of the Offer Shares initially available under the Global Offering) at the Offer Price to cover over-allocations (if any) in the International Placing, subject to same terms and conditions as the other Offer Shares.

Subject to the granting of the approval for listing of, and permission to deal in, the Shares on the Stock Exchange and the Company's compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second trading date after any trade date. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted into CCASS.

Assuming the Public Offer becomes unconditional at or before 8:00 a.m. in Hong Kong on Monday, 4 January 2016, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Monday, 4 January 2016. In the event the Over-allotment Option is exercised, an announcement will be made by the Company on the website of the Stock Exchange at www.hkexnews.hk and the website of the Company at www.hkperjew.com.hk.

The Global Offering comprises the Public Offer of initially 11,250,000 Offer Shares (subject to reallocation), representing 10% of the initial number of the Offer Shares, and the International Placing of initially 101,250,000 Offer Shares (subject to reallocation and the Over-allotment Option) representing 90% of the initial number of the Offer Shares. The allocation of the Offer Shares between the Public Offer and the International Placing will be subject to reallocation as described in the section headed "Structure and Conditions of the Global Offering" of the Prospectus.

The Offer Price will not be more than HK\$1.40 per Offer Share and is currently expected to be not less than HK\$0.93 per Offer Share, unless otherwise announced. Applicants for the Public Offer Shares are required to pay, on application, the maximum Offer Price of HK\$1.40 for each Public Offer Share together with a brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price as finally determined is less than HK\$1.40 per Offer Share.

Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions set forth in the Prospectus and the Application Forms. Applicants who wish the Public Offer Shares to be issued in their own names should complete and sign the **WHITE** Application Forms. Applicants who wish to have the Public Offer Shares issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should (i) complete and sign the **YELLOW** Application Forms; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Tuesday, 22 December 2015 until 12:00 noon on Monday, 28 December 2015 from:

1. any of the following addresses of the Underwriters:

GF Securities (Hong Kong) Brokerage Limited

29-30/F, Li Po Chun Chambers
189 Des Voeux Road Central
Hong Kong

Convoy Investment Services Limited

24C, @Convoy
169 Electric Road
North Point, Hong Kong

Sanfull Securities Limited

Room 2001-6 Cosco Tower
183 Queen's Road Central
Hong Kong

Kilmorey Securities Limited

Flat A 11/F Harbour Commercial Building
122-124 Connaught Road Central
Hong Kong

2. any of the following branches of Standard Chartered Bank (Hong Kong) Limited:

| | Branch Name | Address |
|-------------------------|--------------------------|---|
| Hong Kong Island | Des Voeux Road Branch | Standard Chartered Bank Building, 4-4A, Des Voeux Road Central, Central |
| | Aberdeen Branch | Shop 4A, G/F and Shop 1, 1/F, Aberdeen Centre Site 5, No.6-12 Nam Ning Street, Aberdeen |
| Kowloon | Kwun Tong Branch | G/F, 414 Kwun Tong Road, Kowloon |
| | Mongkok Branch | Shop B, G/F, 1/F & 2/F, 617-623 Nathan Road, Mongkok |
| | Mei Foo Manhattan Branch | Shop Nos.07 & 09, Ground Floor, Mei Foo Plaza, Mei Foo Sun Chuen |
| New Territories | Tseung Kwan O Branch | Shop G37-40, G/F, Hau Tak Shopping Centre East Wing, Hau Tak Estate, Tseung Kwan O |
| | Shatin Plaza Branch | Shop No. 8, Shatin Plaza, 21-27 Shatin Centre Street, Shatin |

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Tuesday, 22 December 2015 until 12:00 noon on Monday, 28 December 2015 from:

- (1) the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong; or
- (2) your stockbroker.

The **WHITE** or **YELLOW** Application Form completed in accordance with the instructions printed thereon, together with a cheque or banker's cashier order marked payable to "**HORSFORD NOMINEES LIMITED – PERFECT GROUP PUBLIC OFFER**" should be deposited in the special collection boxes provided at any of the branches of Standard Chartered Bank (Hong Kong) Limited referred to above on such dates and during such time as specified in the Prospectus and the Application Forms.

CCASS Participants can input **electronic application instructions** from 9:00 a.m. on Tuesday, 22 December 2015 until 12:00 noon on Monday, 28 December 2015. The application lists will be open from 11:45 a.m. to 12:00 noon on Monday, 28 December 2015, the last application day or such later time as described in the section headed "How to apply for Public Offer Shares – 9. Effect of Bad Weather on the Opening of the Application Lists" of the Prospectus.

Please refer to the sections headed "Structure and Conditions of the Global Offering" and "How to Apply for Public Offer Shares" of the Prospectus for details of the conditions and procedures of the Public Offer.

We expect to announce the final Offer Price, the levels of indication of interest in the International Placing, the level of applications in the Public Offer and the basis of allocation of the Public Offer Shares on Thursday, 31 December 2015 in The Standard (in English), Sing Tao Daily (in Chinese) and on the Company's website at www.hkperjew.com.hk and the website of the Stock Exchange at www.hkexnews.hk. Results of allocations in the Public Offer (with successful applicants' identification document numbers, where applicable) will be available through a variety of channels from Thursday, 31 December 2015 as described in the section headed "How to Apply for Public Offer Shares – 10. Publication of Results" of the Prospectus.

No temporary documents of title will be issued. No receipt will be issued for sums paid on application. Share certificates will only become valid documents of title at 8:00 a.m. on Monday, 4 January 2016 provided that the Global Offering has become unconditional in all respects and neither of the Underwriting Agreements has been terminated in accordance with its terms.

Dealing in the Shares on the Stock Exchange is expected to commence at 9:00 a.m. on Monday, 4 January 2016. The Shares will be traded in board lots of 3,000 each. The stock code of the Company is 3326.

By order of the Board
Perfect Group International Holdings Limited
Kan Kin Kwong
Chairman

Hong Kong, 22 December 2015

As at the date of this announcement, the executive Directors are Mr. Kan Kin Kwong, Ms. Shek Mei Chun and Mr. Chung Chi Keung; the non-executive Director is Mr. Chu Kin Wang Peleus; and the independent non-executive Directors are Mr. Fan Chor Ho, Mr. Li Cheuk Wai and Mr. Wong Wai Keung Frederick.

Please also refer to the published version of this announcement in The Standard (in English) and Sing Tao Daily (in Chinese).