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KONG SUN HOLDINGS LIMITED

江山控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 295)

**VOLUNTARY ANNOUNCEMENT
20 MW PHOTOVOLTAIC POWER PROJECT IN SHANDONG
SUCCESSFULLY CONNECTED TO THE GRID**

This announcement is made by Kong Sun Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The Board is pleased to announce that the commissioning of the Group’s 20 MW (megawatt) photovoltaic power project located in Taian City (泰安市), Shandong Province, the People’s Republic of China (the “**PRC**”) (the “**Power Plant**”), has been completed and the Power Plant has been successfully connected to the power grid on 26 January 2016.

The Power Plant’s connection to the grid signifies the continued successful implementation of the Company’s initiative in the development of photovoltaic power stations in the PRC. The Power Plant is expected to generate a total of 23.62 GWh (gigawatt-hour) of clean electricity and reduce 21,936 tons of carbon dioxide emission annually. The feed-in tariff and provincial subsidy for electricity supplied by the Power Plant to the power grid is RMB1.00 and RMB0.20 per kWh (kilowatt-hour), respectively, for 20 years.

By order of the Board
Kong Sun Holdings Limited
Mr. Liu Wen Ping
Executive Director

Hong Kong, 26 January 2016

*As of the date of this announcement, the board of directors (the “**Board**”) comprises two executive directors, Mr. Liu Wen Ping and Mr. Chang Hoi Nam, two non-executive directors, Dr. Ma Ji and Mr. Chang Tat Joel, and three independent non-executive directors, Mr. Miu Hon Kit, Mr. Wang Haisheng and Mr. Lu Hongda.*