

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**洛阳玻璃股份有限公司**

**LUOYANG GLASS COMPANY LIMITED\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

(Stock code: 01108)

## **ESTIMATED PROFIT IN ANNUAL RESULTS OF THE COMPANY FOR THE YEAR 2015**

Luoyang Glass Company Limited (the “**Company**”) and all members of the board (the “**Board**”) of directors (the “**Directors**”) of the Company warrant the truthfulness, accuracy and completeness of the contents of this announcement, and accept several and joint responsibilities for any false information, misleading statements or material omissions in this announcement.

### **I. ESTIMATED ANNUAL RESULTS FOR THE YEAR 2015**

1. Period to which the estimated results apply:

From 1 January 2015 to 31 December 2015

2. Estimated results:

Based on the preliminary calculation by the finance department of the Company, it is expected that the unaudited net profit attributable to the shareholders of the Company of the year 2015 will increase by more than approximately 770%, as compared to the corresponding period last year (disregarding the restatement of accounts due to business combination involving enterprises under common control).

3. The estimated results have not been audited by certified public accountants.

## **II. RESULTS FOR THE CORRESPONDING PERIOD OF THE YEAR 2014**

1. Net profit attributable to the shareholders of the Company:  
RMB16,004,696.49
2. Earnings per share: RMB0.0320

## **III. MAIN REASONS FOR THE ESTIMATED PROFIT IN RESULTS FOR THE CURRENT PERIOD**

1. In 2015, the Company completed the asset restructuring with the acquisition of 100% equity interest in Bengbu China National Building Materials Information Display Materials Company Limited\* (蚌埠中建材信息顯示材料有限公司). This transaction was considered as business combination involving enterprises under common control. According to the relevant provisions in the “Accounting Standards for Business Enterprises No. 20 – Business Combinations” (《企業會計準則第20號－企業合併》) and “Accounting Standards for Business Enterprises No. 33 – Consolidated Financial Statements” (《企業會計準則第33號－合併財務報表》) of the PRC, the Company will include Bengbu China National Building Materials Information Display Materials Company Limited\* (蚌埠中建材信息顯示材料有限公司) in its consolidated financial statements for the reporting period.
2. In 2015, the Company completed the asset restructuring with the disposal of (1) 100% equity interest in CLFG Luoyang Longhao Glass Co. Ltd.\* (洛玻集團洛陽龍昊玻璃有限公司), 63.98% equity interest in CLFG Longfei Glass Co. Ltd.\* (洛玻集團龍飛玻璃有限公司), 67% equity interest in Dengfeng CLFG Silicon Co. Ltd.\* (登封洛玻硅砂有限公司), 52% equity interest in Yinan Huasheng Mineral Products Industry Co. Ltd.\* (沂南華盛礦產實業有限公司), 40.29% equity interest in CLFG Mineral Products Company Limited\* (中國洛陽浮法玻璃集團礦產有限公司) held by the Company; and (2) the rights of debts due to the Company from CLFG Luoyang Longhao Glass Co. Ltd.\* (洛玻集團洛陽龍昊玻璃有限公司), CLFG Longfei Glass Co. Ltd.\* (洛玻集團龍飛玻璃有限公司), CLFG Longxiang Glass Co. Ltd.\* (洛玻集團龍翔玻璃有限公司), Yinan Huasheng Mineral Products Industry Co. Ltd.\* (沂南華盛礦產實業有限公司) and CLFG Mineral Products Company Limited\* (中國洛陽浮法玻璃集團礦產有限公司), which made profits from asset restructuring.

#### IV. OTHER INFORMATION

The figures for the corresponding period last year in the above estimated results are the figures for the year 2014, in which the restatement of accounts due to business combination involving enterprises under common control has not yet been considered. According to the provisions in “Accounting Standards for Business Enterprises” (《企業會計準則》) of the PRC and the relevant interpretations, the Company completed the asset restructuring with the acquisition of 100% equity interest in Bengbu China National Building Materials Information Display Materials Company Limited\* (蚌埠中建材信息顯示材料有限公司) in 2015, which should be considered as business combination involving enterprises under common control. The annual report of the Company of the year 2015 shall restate and adjust the initial figures and the figures for the corresponding period in the year 2014 in the comparative financial statements. Taking into account the retrospective restatement due to the business combination involving enterprises under common control, the net profit attributable to the shareholders of the Company of the year 2014 was RMB21,159,211.92 and it is estimated that the net profit attributable to the shareholders of the Company of the year 2015 will increase by more than approximately 550%, as compared to the corresponding period last year.

The above estimated information is preliminary reviewed information only. For specific and accurate financial information, please refer to the audited and formally disclosed 2015 annual report of the Company. **Investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Luoyang Glass Company Limited\***  
**Zhang Chong**  
*Chairman*

Luoyang, the PRC  
29 January 2016

*As at the date of this announcement, the Board comprises four executive Directors: Mr. Zhang Chong, Mr. Ni Zhisen, Mr. Wang Guoqiang and Mr. Ma Yan; three non-executive Directors: Mr. Zhang Chengong, Mr. Xie Jun and Mr. Tang Liwei; and four independent non-executive Directors: Mr. Jin Zhanping, Mr. Liu Tianni, Mr. Ye Shuhua and Mr. He Baofeng.*

\* For identification purposes only