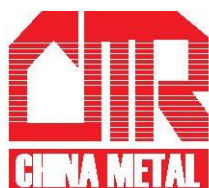


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CHINA METAL RECYCLING (HOLDINGS) LIMITED

中國金屬再生資源（控股）有限公司

(In Compulsory Liquidation)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00773)

CANCELLATION OF LISTING

Reference is made to the announcements of China Metal Recycling (Holdings) Limited (In Compulsory Liquidation) (“Company”) dated 2 March 2015 and 3 June 2015 in relation to the winding-up of the Company pursuant to an Order of the High Court of the Hong Kong Special Administrative Region (“HK Court”) on 26 February 2015 and the appointment of Chi Lai Man Jocelyn and Cosimo Borrelli both of Borrelli Walsh Limited as joint and several liquidators of the Company (“Liquidators”) pursuant to an Order of the HK Court dated 14 May 2015.

CANCELLATION OF LISTING

The Stock Exchange of Hong Kong Limited (“Stock Exchange”) issued a letter to the Company on 18 December 2015 informing the Company that:

- (i) the Listing Committee (“Committee”) has decided to cancel the listing of the Company under Rule 6.01(4) of Rules Governing the Listing of Securities on the Stock Exchange (“Listing Rules”) on the ground that the Company and its business is no longer suitable for listing; and
- (ii) the Committee has also decided to allow the Company to remedy those matters which has rendered it unsuitable for listing (“Matters”) by 17 January 2016.

The reasons for the Committee’s decision to cancel the listing of the Company are set out in the Stock Exchange’ announcement dated 31 December 2015.

On the basis of the work undertaken by the Liquidators since their appointment, the Liquidators concluded that the Matters could not be remedied and the Company was therefore unable to submit any resumption proposals to the Listing Committee.

Accordingly, on 22 January 2016, the Company was notified by the Stock Exchange that the listing of the Company’s shares will be cancelled with effect from 9:00 a.m. on 4 February 2016.

For and on behalf of
China Metal Recycling (Holdings) Limited
(In Compulsory Liquidation)
Chi Lai Man Jocelyn
and
Cosimo Borrelli
Joint and Several Liquidators

Hong Kong, 2 February 2016

On the basis of the information available from the previous announcements made by the Company, the Board of Directors of the Company comprises: Mr Chun Chi Wai and Mr Jiang Yan Zhang as executive directors and Ms Lai Wun Yin as non-executive director; and Mr Yan Qi Ping as independent non-executive director.