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## Suncorp Technologies Limited

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 1063)

### **DISCLOSEABLE TRANSACTION PROVISION OF LOAN**

#### **PROVISION OF LOAN**

The Board is pleased to announce that on 3 February 2016 (after trading hours), the Lender, an indirect wholly-owned subsidiary of the Company, has entered into the Loan Agreement with the Borrower, pursuant to which the Lender has agreed to provide a loan of HK\$100,000,000 to the Borrower.

#### **LISTING RULES IMPLICATIONS**

As certain of the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the Loan granted to the Borrower under the Loan Agreement exceed 5% but are less than 25%, the grant of the Loan constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules.

As the amount of the Loan granted to the Borrower exceeds 8% under the assets ratio defined under Rule 14.07(1) of the Listing Rules, the grant of the Loan is subject to the general disclosure obligations under Rules 13.13 and 13.15 of the Listing Rules.

#### **PROVISION OF A LOAN**

The Board is pleased to announce that on 3 February 2016 (after trading hours), the Lender, an indirect wholly-owned subsidiary of the Company, has entered into the Loan Agreement with the Borrower, pursuant to which the Lender has agreed to provide a loan of HK\$100,000,000 to the Borrower, details of which are as follows:

## **LOAN AGREEMENT**

Date of Loan Agreement	:	3 February 2016
Lender	:	CASHCOW FINANCE (HK) LIMITED
Borrower	:	Zhongrong International Finance Company Limited
Principal	:	HK\$100,000,000
Interest rate	:	10% per annum
Term	:	12 months commencing from the Drawdown Date
Repayment	:	the Borrower shall repay the principal amount of the Loan in full and pay the accrued interest at the end of the term of the Loan or by giving prior written notice to the Lender pursuant to the Loan Agreement

## **FUNDING OF THE LOAN**

The Lender will finance the Loan with the Company's fund from the placing that was completed on 13 April 2015.

## **INFORMATION ON THE BORROWER**

The Borrower is a company incorporated in Hong Kong with limited liability on 21 December 2011. It is a wholly-owned subsidiary of ZR International Holding, which is incorporated in the BVI. The principal business activities of Zhongrong Group are to engage in the provision of diversified financial services.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Borrower and its ultimate beneficial owner are third parties independent of the Company and its connected persons.

## **REASONS FOR ENTERING INTO THE LOAN AGREEMENT**

The Group is principally engaged in the design and sales of telephones and related products and the processing and trading of used computer-related components.

The Lender is an indirect wholly-owned subsidiary of the Company. It is a registered money lender holding a valid money lenders license under the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong), and is principally engaged in the business of money lending services. The provision of the Loan is a transaction carried out as part of the ordinary and usual course of business activities of the Lender.

The Loan Agreement was arrived at after arm’s length negotiations between the Lender and the Borrower, having taken into account the interest income to the Lender. The Directors are of the view that the provision of the Loan under the Loan Agreement is on normal commercial terms which are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

**LISTING RULES IMPLICATIONS**

As certain of the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the Loan exceed 5% but are less than 25%, the grant of the Loan constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules.

As the amount of the Loan granted to the Borrower exceeds 8% under the assets ratio defined under Rule 14.07(1) of the Listing Rules, the grant of the Loan is subject to the general disclosure obligations under Rules 13.13 and 13.15 of the Listing Rules.

**DEFINITIONS**

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

“Board”	the board of Directors
“Borrower”	Zhongrong International Finance Company Limited, a company incorporated in Hong Kong with limited liability
“BVI”	British Virgin Islands
“Company”	Suncorp Technologies Limited, a company incorporated in Bermuda with limited liability and the shares of which are listed on the main board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Drawdown Date”	the date on which the Loan are drawdown
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong Dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China

“Lender”	CASHCOW FINANCE (HK) LIMITED, an indirect wholly-owned subsidiary of the Company and a licensed money lender under the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Loan”	a loan in the principal amount of HK\$100,000,000 under the Loan Agreement
“Loan Agreement”	the loan agreement entered into between the Lender and the Borrower on 3 February 2016, particulars of which are stated in the section headed “Loan Agreement”
“Shareholders”	shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Zhongrong Group”	ZR International Holding and its subsidiaries
“ZR International Holding”	ZR International Holding Company Limited, a company incorporated in the BVI, and it is the holding company of the Borrower
“%”	per cent

By order of the Board  
**Suncorp Technologies Limited**  
**Wang Zhen Dong**  
*Executive Director*

Hong Kong, 3 February 2016

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Malcolm Stephen Jacobs-Paton, Mr. Wang Zhen Dong and Ms. Wang Yan and three independent non-executive Directors, namely, Ms. Lu Bei Lin, Mr. Lee Ho Yiu, Thomas and Mr. Man Yuan.*