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## **MTR CORPORATION LIMITED**

**香港鐵路有限公司**

(the 'Company')

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 66)

### **VOLUNTARY ANNOUNCEMENT XRL AGREEMENT UNCONDITIONAL AND FULLY EFFECTIVE PAYMENT OF SPECIAL DIVIDEND**

#### **XRL AGREEMENT HAS BECOME UNCONDITIONAL AND FULLY EFFECTIVE; PAYMENT OF SPECIAL DIVIDEND**

As all the conditions specified in the XRL Agreement have been satisfied, the XRL Agreement has become unconditional and fully effective.

Accordingly, the Special Dividend will be paid in two tranches in accordance with the XRL Agreement.

#### **SPECIAL DIVIDEND**

The Special Dividend of HK\$4.40 in aggregate per Share will be paid in two equal tranches of HK\$2.20 per Share. There will be no scrip alternative. The Board will determine the Book Closure Dates, the Record Dates and the Dividend Payment Dates and the Company will announce such dates in due course.

Reference is made to the circular of the Company dated 7 January 2016 (the 'Circular'). Unless otherwise specified, terms used herein shall have the meanings ascribed to them in the Circular.

#### **XRL AGREEMENT HAS BECOME UNCONDITIONAL AND FULLY EFFECTIVE; PAYMENT OF SPECIAL DIVIDEND**

The Board is pleased to note that the Finance Committee of LegCo has approved the additional funding required for the Current Cost Overrun in order for Government to be able to perform its obligations under the XRL Agreement and the XRL Arrangements.

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By Order of the Board  
**Gillian Elizabeth Meller**  
Company Secretary

Hong Kong, 14 March 2016

As at the date of this announcement:

*Members of the Board:* Professor Frederick Ma Si-hang (*Chairman*)\*\*, Lincoln Leong Kwok-kuen (*Chief Executive Officer*), Pamela Chan Wong Shui\*, Dr. Dorothy Chan Yuen Tak-fai\*, Vincent Cheng Hoi-chuen\*, Dr. Eddy Fong Ching\*, Edward Ho Sing-tin\*, James Kwan Yuk-choi\*, Lau Ping-cheung, Kaizer\*, Lucia Li Li Ka-lai\*, Alasdair George Morrison\*, Ng Leung-sing\*, Abraham Shek Lai-him\*, Benjamin Tang Kwok-bun\*, Dr. Allan Wong Chi-yun\*, Professor Chan Ka-keung, Ceajer (Secretary for Financial Services and the Treasury)\*\*, Secretary for Transport and Housing (Professor Anthony Cheung Bing-leung)\*\*, Permanent Secretary for Development (Works) (Hon Chi-keung)\*\* and Commissioner for Transport (Ingrid Yeung Ho Poi-yan)\*\*

*Members of the Executive Directorate:* Lincoln Leong Kwok-kuen, Morris Cheung Siu-wa, Peter Ronald Ewen, Jacob Kam Chak-pui, Stephen Law Cheuk-kin, Gillian Elizabeth Meller, Linda So Ka-pik, David Tang Chi-fai, Philco Wong Nai-keung and Jeny Yeung Mei-chun

\* *independent non-executive Director*

\*\* *non-executive Director*

*This announcement is made in English and Chinese. In case of any inconsistency, the English version shall prevail.*