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**China Yongda Automobiles Services Holdings Limited  
(中國永達汽車服務控股有限公司)**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 03669)**

**ANNOUNCEMENT IN RELATION TO  
THE ISSUE OF SHORT-TERM DEBENTURES IN THE PRC  
BY SHANGHAI YONGDA INVESTMENT  
HOLDINGS GROUP CO., LTD.\*,  
A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY**

This announcement is made by China Yongda Automobiles Services Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 Laws of Hong Kong).

Reference is made to the announcements of the Company dated 22 September 2015 and 14 March 2016 in relation to the issue of short-term debentures by 上海永達投資控股集團有限公司 (Shanghai Yongda Investment Holdings Group Co., Ltd.\*), a wholly-owned subsidiary of the Company incorporated in the PRC (the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that the Issuer has completed the issue of the 2016 First Tranche Short-term Debentures in the PRC on 16 March 2016. The aggregate principal amount of the 2016 First Tranche Short-term Debentures is RMB0.8 billion, at the interest rate of 4.3% per annum, and with a term of one year. Both the par value and the issuing price of the 2016 First Tranche Short-term Debentures are RMB100 per unit.

As stated in the Announcements, the net proceeds from the issue of the 2016 First Tranche Short-term Debentures are intended to be used for repayment of bank loans and as working capital of the Issuer and its subsidiaries.

In accordance with the relevant laws and regulations in the PRC, relevant documents in relation to the Issuer and the 2016 First Tranche Short-term Debentures will be published on the websites of Shanghai Clearing House (<http://shclearing.com>) and China Foreign Exchange Trade System ([www.chinamoney.com.cn](http://www.chinamoney.com.cn)).

By order of the Board  
**China Yongda Automobiles Services Holdings Limited**  
**Cheung Tak On**  
*Chairman*

The PRC, 17 March 2016

*As at the date of this announcement, the Board comprises (i) five executive directors, namely Mr. Cheung Tak On, Mr. Cai Yingjie, Mr. Wang Zhigao, Mr. Xu Yue and Ms. Chen Yi; (ii) one non-executive director, namely Mr. Wang Liquan; and (iii) three independent non-executive directors, namely Mr. Lyu Wei, Mr. Chen Xianglin and Ms. Zhu Anna Dezhen.*

\* *For identification purpose only*