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IMPERIAL PACIFIC

博華太平洋

IMPERIAL PACIFIC INTERNATIONAL HOLDINGS LIMITED

博華太平洋國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1076)

**VOLUNTARY ANNOUNCEMENT
TEMPORARY CASINO UNAUDITED OPERATIONAL HIGHLIGHTS
FOR THE THREE MONTHS ENDED 31 MARCH 2016**

This is a voluntary announcement made by the Company.

Following the grand opening of the Temporary Casino on the Island of Saipan in November 2015, the Board is pleased to report that for the three months ended 31 March 2016, the Temporary Casino's unaudited VIP table games rolling was US\$6.1 billion (equivalent to approximately HK\$47.4 billion), with an average of US\$2.0 billion (equivalent to approximately HK\$15.5 billion) per month, representing a 30% increase compared to the monthly average of US\$1.6 billion (equivalent to approximately HK\$12.1 billion) achieved in November and December 2015. Unaudited gross gaming revenue of the Temporary Casino for the three months ended 31 March 2016 was US\$186 million (equivalent to approximately HK\$1.4 billion), or an average of US\$62.2 million (equivalent to approximately HK\$483.3 million) per month, representing a 36% increase compared to the monthly average of US\$45.7 million (equivalent to approximately HK\$354.2 million) achieved in November and December 2015.

Detailed unaudited operational highlights of the Temporary Casino for the three months ended 31 March 2016 (with year 2015 comparative figures) are set out as follows:

	Unaudited figures for the three months ended 31 March 2016		Unaudited figures for the year ended 31 December 2015	
	US\$'000 (unaudited)	HK\$'000 (unaudited)	US\$'000 (unaudited)	HK\$'000 (unaudited)
Gross Gaming Revenue	186,636	1,450,765	91,325	707,930
Number of VIP gaming tables	16	16	12	12
VIP table games rolling	6,100,986	47,424,364	3,121,630	24,198,137
VIP gross table games win	176,871	1,374,861	80,366	622,975
VIP table games win percentage	<u>2.90%</u>	<u>2.90%</u>	<u>2.58%</u>	<u>2.58%</u>
Number of Mass gaming tables	32	32	34	34
Mass games drop	26,944	209,443	41,771	323,799
Mass games gross table games win	7,964	61,909	8,473	65,683
Mass games win percentage	<u>29.56%</u>	<u>29.56%</u>	<u>20.28%</u>	<u>20.29%</u>
Number of Slot machines and ETG	109	109	106	106
Slot machines and ETG handle	20,685	160,791	34,763	269,474
Slot machines and ETG gross win	1,800	13,995	2,486	19,272
Slot machines and ETG hold percentage	<u>8.70%</u>	<u>8.70%</u>	<u>7.15%</u>	<u>7.15%</u>

The Company is confident that it will continue to benefit from the trend of tourists exploring alternative gaming venues and believes that the Island of Saipan, a US commonwealth tropical island within easy reach of mainland China, Korea and Japan and where visa-on-arrival entry for mainland Chinese visitors is available, is a compelling destination.

The information contained in this announcement is only based on a preliminary assessment by the management of the Company of the unaudited management accounts of the Temporary Casino and the information currently available to the Company and is not based on any information or figures that have been audited or reviewed by the Company's auditor. The actual gain or loss of the Temporary Casino will be determined after the review by the Company's auditors upon finalization of the consolidated financial statements of the Group.

Shareholders and potential investors of the Company are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions shall have the following meanings:

“Board”	the board of Directors
“Company”	Imperial Pacific International Holdings Limited, a company incorporated in Bermuda with limited liability, the issued shares of which are listed on the main board of The Stock Exchange of Hong Kong Limited
“Directors”	the directors of the Company
“ETG”	electronic table games
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of the Hong Kong Special Administrative Region
“rolling”	the sum of all Rolling Chip wagers played by VIP players
“Rolling Chip”	physically identifiable chip that is used to track VIP wagering volume for purposes of calculating commissions and other allowances payable to gaming promoters (if applicable) and individual VIP players
“Temporary Casino”	the “Temporary Casino” operated in Saipan by Imperial Pacific International (CNMI), LLC, an indirect wholly-owned subsidiary of the Company, detailed meaning of which is defined in the Company’s announcement dated 4 March 2015
“US\$”	United States dollars, the lawful currency of the United States of America

In this announcement, unaudited figures for the three months ended 31 March 2016 in US\$ are translated to HK\$ at the exchange rate of US\$1.00 = HK\$7.77 while unaudited figures for the year ended 31 December 2015 in US\$ are translated to HK\$ at the exchange rate of US\$1.00 = HK\$7.75 for illustration purposes only. No representation is made that any amount in US\$ or HK\$ would have been or can be converted at the above rate.

By order of the Board
Imperial Pacific International Holdings Limited
Cai Lingli
Executive Director

Hong Kong, 11 April 2016

As at the date of this announcement, the Board comprises Ms. Cai Lingli and Ms. Xia Yuki Yu as executive directors; and Mr. Eugene Raymond Sullivan, Mr. Ng Hoi Yue, Mr. Tso Hon Sai Bosco and Mr. Lee Kwok Leung as independent non-executive directors.

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.