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## **SIBERIAN MINING GROUP COMPANY LIMITED**

**西伯利亞礦業集團有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1142)**

### **FURTHER UPDATES ON HASS REPORTS**

Notwithstanding the purported withdrawal of the HASS Reports, the Company confirms that the Resumption Announcement (of 22 April 2015) remains true, accurate and not misleading. In spite of such purported withdrawal, the First HASS Report did include the proved and probable reserves estimate to be of 14,910,000 tonnes. The Company will take formal legal actions against HASS and its director, Herman Tso, in respect of the purported withdrawal of the HASS Reports.

Reference is made to the announcements of Siberian Mining Group Company Limited (the “**Company**”) dated 3 April 2013, 22 April 2015 (the “**Resumption Announcement**”) and 15 April 2016, respectively, in relation to, inter alia, inside information, resumption of trading and purported withdrawal of the First HASS Report and the Supplementary HASS Report by HASS. Unless otherwise defined herein, capitalized terms used herein have the same meanings as those defined in the Resumption Announcement.

Notwithstanding the purported withdrawal of the First HASS Report and the Supplementary HASS Report (collectively the “**HASS Reports**”) by HASS, the Company confirms that the Resumption Announcement remains true, accurate and not misleading. In spite of such purported withdrawal, the First HASS Report did include the proved and probable reserves estimate to be of 14,910,000 tonnes.

The Company will take formal legal actions against HASS and its director, Herman Tso, in respect of the purported withdrawal of the HASS Reports, and will make further announcement(s) to update the public and its investors of any significant development.

By Order of the Board  
**Siberian Mining Group Company Limited**  
**Hong Sang Joon**  
*Chairman*

Hong Kong, 18 April 2016

*\* For identification purpose only*

*As at the date of this announcement, the board of the Company consists of Mr. Hong Sang Joon and Mr. Su Run Fa as executive directors, and Mr. Jo Sang Hee, Mr. Kwok Kim Hung Eddie and Mr. Lai Han Zhen as independent non-executive directors.*

*This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at [www.hkexnews.hk](http://www.hkexnews.hk) on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the Company’s website at <http://siberian.todayir.com>.*