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Concord New Energy Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 182)

POTENTIAL QUOTATION OF CONCORD POWER CONSULTING & DESIGN (BEIJING) CORP., LTD. ON THE NATIONAL EQUITIES EXCHANGE AND QUOTATIONS

The board of directors (the “Board”) of Concord New Energy Group Limited (the “Company” and together with its subsidiaries, the “Group”) is pleased to announce that Concord Power Consulting & Design (Beijing) Corp., Ltd. (聚合電力工程設計(北京)有限公司) (“Design Co” and together with its subsidiaries, the “Design Group”), a non-wholly owned subsidiary of the Company, has submitted the application to National Equities Exchange and Quotations Co. Ltd.* (全國中小企業股份轉讓系統有限責任公司) (“NEEQ Co. Ltd.”) for a quotation and open transfer (“Potential Quotation”) of the shares of the Design Co on the National Equities Exchange and Quotations* (全國中小企業股份轉讓系統) (the “NEEQ”) in the People’s Republic of China (the “PRC”). The NEEQ is also known as the “New Third Board” which is an equity trading platform for the sale of existing shares or private placing of new shares by small and medium sized enterprises in the PRC and is managed by NEEQ Co. Ltd.

Design Co is a company established in the PRC. As at the date of this announcement, it is held as to 70% by the Company and 30% by two companies which are owned by directors, senior management and employees of the Design Co. The Design Co is principally engaged in the provision of power system planning and design, engineering design of power generation projects and power transmission projects, engineering design of power dispatching telecommunication, and research, development and transferring of new power technology. The Company believes that the Potential Quotation will be beneficial to the Company which provides flexibility to the Company for any possible fund raising in the future.

As the Potential Quotation does not involve any issue of new shares by the Design Co, immediately upon completion of the Potential Quotation, the shareholding structure of the Design Co will remain the same. As the Potential Quotation involves a separate listing of assets within the Group, the Company will submit an application in relation to the Potential Quotation to The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) for approval pursuant to Practice Note 15 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

* *For identification purpose only*

The implementation of the Potential Quotation will be subject to, among other things, approvals from NEEQ Co. Ltd. and the Stock Exchange.

The Company will make such further announcement(s) in relation to the Potential Quotation as and when appropriate and/or required pursuant to the Listing Rules.

As at the date of this announcement, the Company has not made an application to the Stock Exchange under Practice Note 15 for the Potential Quotation. There is no assurance that the Stock Exchange will approve the Potential Quotation pursuant to Practice Note 15. If the Stock Exchange does not approve the Potential Quotation, the Potential Quotation will not proceed.

Shareholders and potential investors should note that there is no assurance as to whether or when the Potential Quotation will proceed. As the Potential Quotation may or may not proceed, shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
Concord New Energy Group Limited
Liu Shunxing
Chairman

Hong Kong, 6 May 2016

As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Mr. Yang Zhifeng and Ms. Liu Jianhong (who are Co-Vice Chairpersons), Mr. Yu Weizhou (Chief Executive Officer), Mr. Gao Fuchun (who is non-executive Director) and Dr. Wong Yau Kar, David, BBS, JP, Mr. Yap Fat Suan, Dr. Shang Li and Ms. Huang Jian (who are independent non-executive Directors).