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UPBEST GROUP LIMITED

美建集團有限公司*

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 335)

POSITIVE PROFIT ALERT

This announcement is made by Upbest Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules (“Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (“Board”) of the Company wishes to inform the shareholders of the Company (“Shareholders”) and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the financial year ended 31st March 2016 (“Accounts”), the Group expects to record a substantial increase of more than 60% in profit for the financial year ended 31st March 2016 when compared with the profit recorded by the Group for the year ended 31st March 2015. Such increase was primarily attributable to the material gain on the disposal of properties as announced in the announcement of the Company dated 31st July 2015 during the year.

The Company is still in the process of preparing the annual results of the Group for the financial year ended 31st March 2016. The information as set out above is only based on a preliminary assessment by the Board on the information currently available to it, including the Accounts, which have not been finalized and are subject to audit and/or further review by the Company’s auditors. The annual results of the Company for the financial year ended 31st March 2016 are expected to be published on 27th June 2016 in compliance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Upbest Group Limited
NG Kam Por, Garry
Company Secretary

Hong Kong, 20th June 2016

** For identification purpose only*

As at the date of this announcement, the Board of the Company consists of Mr. IP Man Tin, David as chairman and non-executive director, Dr. SZE Ping Fat as non-executive directors, Ms. CHENG Wai Ling, Annie, Mr. CHENG Wai Lun, Andrew and Mr. MOK Kwai Hang, as executive directors and Mr. CHAN Chung Yee, Alan, Mr. POON Kai Tik and Mr. HUI Man Ho, Ivan as independent non-executive directors.