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Chun Sing Engineering Holdings Limited
震昇工程控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2277)

BUSINESS UPDATE — MONEY LENDING BUSINESS

This is a voluntary announcement made by Chun Sing Engineering Holdings Limited (the “**Company**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 30 June 2016, Jumbo Riches Limited, a wholly-owned subsidiary of the Company, has acquired the entire issued share capital of Goldyard Finance Limited (the “**Target Company**”) from a third party independent of and not connected with the Company and its connected persons (as defined under the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) (the “**Acquisition**”). The Target Company has become an indirectly wholly-owned subsidiary of the Company. The Acquisition does not constitute a notifiable transaction on the part of the Company under Chapter 14 of the Listing Rules.

The Target Company is a company incorporated in Hong Kong with limited liability and holds a money lenders licence under the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong). The Board considers that the Acquisition provides a prime opportunity for the Company and its subsidiaries (collectively the “**Group**”) to diversify the Group’s business scope, broaden the Group’s sources of income and achieve better return to the shareholders of the Company (the “**Shareholders**”). The Board is of the view that the Acquisition would be in the interest of the Group and the Shareholders as a whole.

By order of the Board
Chun Sing Engineering Holdings Limited
Yeung Chun Wai Anthony
Chairman

Hong Kong, 30 June 2016

As at the date of this announcement, the executive Directors are Mr. Yeung Chun Wai Anthony, Mr. Kwan Wai Ming and Mr. Tian Ren Can; the non-executive Director is Qin Ling and the independent non-executive Directors are Mr. Chan Kee Huen Michael, Mr. Zhang Xiaoman and Mr. Tse Chi Wai.