KONG SUN HOLDINGS LIMITED
江山控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 295)

VOLUNTARY ANNOUNCEMENT

ENGAGEMENT OF INTERNAL CONTROL REVIEWER

Reference is made to the announcements of Kong Sun Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 15 March 2016 and 31 March 2016 in relation to the delay in publication of the Annual Results, the announcement of the Company dated 28 April 2016 in relation to the resignation of KPMG as the Company's auditors, the announcement of the Company dated 23 May 2016 in relation to the appointment of Somerley Capital Limited as the Company's financial advisor in respect of the outstanding matters relating to the audit of the Annual Results and the announcement of the Company dated 25 May 2016 in relation to the appointment of BDO Limited as the Company's auditors (collectively, the "**Announcements**"). Unless otherwise described, defined terms used herein this announcement shall have the same meaning as ascribed to it in the Announcements.

ENGAGEMENT OF INTERNAL CONTROL REVIEWER

On 8 July 2016, the Company engaged SHINEWING Risk Services Limited ("**Shinewing**") as its internal control reviewer to conduct a review of the Group's internal control systems, including but not limited to the Group's financial reporting, revenue and sales management, asset management systems as well as internal compliance procedures (the "**Internal Control Review**"), and to make recommendations to the Company for this purpose. Based on the Board's assessment on the scope of work and the working timetable proposed by Shinewing, it is currently expected that a draft report of the results of the Internal Control Review should be ready in or around mid-August 2016, and the final report should be ready as soon as practicable thereafter.

The Company will keep the Shareholders and its potential investors informed if there is any material change to the expected timetable disclosed above by way of announcement(s).

CONTINUAL SUSPENSION OF TRADING

At the request of the Company, trading in its Shares on the Stock Exchange has been suspended from 9:00 a.m. on 1 April 2016 and will remain suspended until further notice.

Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.

By order of the Board
Kong Sun Holdings Limited
Mr. Liu Wen Ping
Executive Director

Hong Kong, 8 July 2016

As of the date of this announcement, the Board comprises two executive Directors, Mr. Liu Wen Ping and Mr. Chang Hoi Nam, two non-executive Directors, Dr. Ma Ji and Mr. Chang Tat Joel, and three independent non-executive Directors, Mr. Miu Hon Kit, Mr. Wang Haisheng and Mr. Lu Hongda.