

SUMMARY

Offer Price and Net Proceeds

- The Offer Price has been determined at HK\$1.80 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).
- Based on the Offer Price of HK\$1.80 per Offer Share, the net proceeds from the Global Offering to be received by the Company, before exercise of the Over-allotment Option, after deducting the underwriting commissions (excluding any discretionary incentive fee) and other estimated expenses payable by the Company in relation to the Global Offering, is estimated to be approximately HK\$149.0 million. The Company intends to apply such net proceeds in the manner set out in the paragraph headed “Net Proceeds from the Global Offering” below.

Applications under the Hong Kong Public Offering

- The Offer Shares initially offered under the Hong Kong Public Offering have been under-subscribed. A total of 447 valid applications have been received pursuant to the Hong Kong Public Offering for a total of 5,254,000 Hong Kong Offer Shares, representing approximately 45.29% of the 11,600,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.

International Placing, and the Over-allotment Option

- The Offer Shares initially offered under the International Placing were moderately over-subscribed. The final number of Offer Shares allocated to the placees under the International Placing is 110,746,000 Offer Shares, representing approximately 95.47% of the total number of Offer Shares under the Global Offering (before any exercise of the Over-allotment Option).
- There are in total 108 placees in the International Placing, out of which 50.93% of them have one board lot and 89.82% have five board lots or less.
- In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Sole Global Coordinator on behalf of the International Underwriters, at any time during the 30-day period from the last date for lodging applications under the Hong Kong Public Offering, to require the Company to allot and issue up to 17,400,000 additional Shares, representing 15% of the Offer Shares initially

available under the Global Offering at the Offer Price under the International Placing to cover over-allocations in the International Placing, if any, and/or to close out any covered short position by the Stabilising Manager. There was an over-allocation of 2,000,000 Offer Shares. Such over-allocation will be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through stock borrowing arrangements or a combination of these means. In the event that the Over-allotment Option is exercised, an announcement will be made. As at the date of this announcement, the Over-allotment Option has not been exercised.

Results of Allocations

- In relation to the Hong Kong Public Offering, the Company announces that the results of allocations under the Hong Kong Public Offering, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of Hong Kong Offer Shares successfully applied for under **WHITE** and **YELLOW** Application Forms, by **HK eIPO White Form** and by giving **electronic application instructions** to HKSCC via CCASS, will be made available at the times and dates and in the manner specified below;
- Results of allocations for the Hong Kong Public Offering will be available from the Company's website at **www.unienergy.hk** and the website of the Stock Exchange at **www.hkexnews.hk** on Tuesday, 12 July 2016;
- Results of allocations for the Hong Kong Public Offering will be available from the designated results of allocations website at **www.tricor.com.hk/ipo/result** on a 24-hour basis from 8:00 a.m., Tuesday, 12 July 2016 to 12:00 midnight, Monday, 18 July 2016. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/ her/its application to search for his/her/its own allocation result;
- Results of allocations will be available from the Hong Kong Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling (852) 3691 8488 between 9:00 a.m. and 6:00 p.m. from Tuesday, 12 July 2016 to Friday, 15 July 2016; and

- Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches from Tuesday, 12 July 2016 to Thursday, 14 July 2016 and at all the receiving bank branches at the addresses set out in the paragraph headed “Results of Allocations” in this announcement.

Despatch/Collection of Share Certificates and Refund Monies

- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more and have provided all information required by their **WHITE** Application Form and applicants who have applied for 1,000,000 Hong Kong Offer Shares or more through the **HK eIPO White Form** service by submitting an electronic application through the designated website **www.hkeipo.hk** and their application is wholly or partially successful, may collect their refund cheque(s) and/or share certificate(s) (where applicable) from the Hong Kong Share Registrar, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Tuesday, 12 July 2016 or such other date as notified by the Company in the newspapers.
- Share certificates for Hong Kong Offer Shares allotted to applicants using **WHITE** Application Forms or **HK eIPO White Form** who have applied for less than 1,000,000 Hong Kong Offer Shares, are expected to be despatched to those entitled to the address specified in the relevant **WHITE** Application Form or in the relevant application instructions through the **HK eIPO White Form** service at their own risk on or before Tuesday, 12 July 2016.
- Wholly or partially successful applicants on **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC will have their share certificate(s) issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participants stock accounts or the stock accounts of their designated CCASS Participants as instructed by the applicant in the **YELLOW** Application Form on Tuesday, 12 July 2016 or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.
- Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS participant.

- Applicants using **YELLOW** Application Forms who have applied for 1,000,000 Hong Kong Offer Shares or more and have provided all information required by their **YELLOW** Application Forms may collect their refund cheques (where applicable) from the Hong Kong Share Registrar, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Tuesday, 12 July 2016.
- Refund cheques for applicants using **WHITE** or **YELLOW** Application Forms who have applied for less than 1,000,000 Hong Kong Offer Shares, are expected to be despatched by ordinary post to those entitled at their own risk on or before Tuesday, 12 July 2016.
- Applicants who have applied through the **HK eIPO White Form** service and paid the application monies from a single bank account, refund monies (if any) will be despatched to their application payment bank account in the form of e-Auto Refund payment instructions. Applicants who have applied through the **HK eIPO White Form** service and paid the application monies from multiple bank accounts, refund monies (if any) will be despatched to the address as specified on the **HK eIPO White Form** application in the form of refund cheques by ordinary post and at their own risk.
- Refund monies (if any) for applicants giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their brokers or custodians on Tuesday, 12 July 2016.
- Share certificates issued in respect of the Hong Kong Offer Shares will only become valid certificates of title at 8:00 a.m. on Wednesday, 13 July 2016, provided that the Global Offering has become unconditional in all respects and neither of the Underwriting Agreements has been terminated in accordance with its terms.
- The Company will not issue any temporary documents of title in respect of the Hong Kong Offer Shares or any receipts for sums paid on application.

Commencement of Dealings

- Assuming that the Global Offering becomes unconditional in all aspects at 8:00 a.m. on Wednesday, 13 July 2016, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, 13 July 2016. The Shares will be traded in board lots of 2,000 Shares. The stock code of the Shares is 1573.

OFFER PRICE

The Offer Price has been determined at HK\$1.80 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the Offer Price of HK\$1.80 per Offer Share, the net proceeds from the Global Offering to be received by the Company, before exercise of the Over-allotment Option, after deducting the underwriting commissions (excluding any discretionary incentive fee) and other estimated expenses payable by the Company in relation to the Global Offering, is estimated to be approximately HK\$149.0 million. The Company currently intends to apply such net proceeds as follows:

- approximately 50.0% of the net proceeds from the Global Offering will be used for acquisitions of coal mines with high quality anthracite coal reserve in Guizhou Province;
- approximately 30.0% of the net proceeds from the Global Offering will be used for part of the capital expenditure for the construction of Tiziyan Coal Mine;
- approximately 5.0% of the net proceeds from the Global Offering will be used for part of the contributions to Nanneng Clean Energy for the construction of CBM fired power generation plants at Lasu Coal Mine and Luozhou Coal Mine;
- approximately 5.0% of the net proceeds from the Global Offering will be used to conduct research and development of production of active charcoal, coal mining technologies and CBM extraction technologies; and
- approximately 10.0% of the net proceeds from the Global Offering will be used for working capital and general corporate purposes.

APPLICATIONS UNDER THE HONG KONG PUBLIC OFFERING

The Offer Shares initially offered under the Hong Kong Public Offering have been under-subscribed.

At the close of the application lists at 12:00 noon on Wednesday, 6 July 2016, a total of 447 valid applications pursuant to the Hong Kong Public Offering on (i) **WHITE** and **YELLOW** Application Forms, (ii) through giving **electronic application instructions** to HKSCC via CCASS, and (iii) to the **HK eIPO White Form Service**

Provider under the **HK eIPO White Form** service (www.hkeipo.hk), for a total of 5,254,000 Hong Kong Offer Shares were received, representing approximately 45.29% of the 11,600,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.

Out of the 447 valid applications for a total of 5,254,000 Hong Kong Offer Shares:

- 447 valid applications for a total of 5,254,000 Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum Offer Price of HK\$3.60 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less (equivalent to approximately 90.59% of the 5,800,000 Shares initially available for allocation in pool A of the Hong Kong Public Offering); and
- no valid application was for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum Offer Price of HK\$3.60 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million.

No applications has been identified as not being completed in accordance with the instructions set out in the Application Forms have been rejected. No application has been rejected due to invalid applications. No multiple application or suspected multiple application has been identified and rejected. No application has been rejected due to bounced cheque. No application for more than 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering (that is, more than 5,800,000 Hong Kong Offer Shares) has been identified.

The Hong Kong Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set forth in the paragraph headed “Basis of Allotment under the Hong Kong Public Offering” below.

INTERNATIONAL PLACING

The Company further announces that the Offer Shares initially offered under the International Placing were moderately over-subscribed. The final number of Offer Shares allocated to the placees under the International Placing comprises 110,746,000 Offer Shares, representing approximately 95.47% of the total number of Offer Shares under the Global Offering (before any exercise of the Over-allotment Option).

The Directors confirm that no Offer Shares have been allocated to applicants who are directors, existing shareholders and connected persons of the Company (or their associates) within the meaning of the Listing Rules whether in their own names or through nominee. None of the Underwriters and their respective affiliated companies and connected clients has taken up any Offer Shares for its own benefit under the Global Offering.

The Directors confirm that the International Placing is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules and no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately following the completion of the Global Offering (assuming the Over-allotment Option is not exercised). As such, the Directors confirm that there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company immediately following the completion of the Global Offering (assuming the Over-allotment Option is not be exercised), and the number of Shares in public hands will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules. The Directors confirm that the three largest public Shareholders do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules. The Directors further confirm that the Shares will be held by at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

OVER-ALLOTMENT OPTION

In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Sole Global Coordinator on behalf of the International Underwriters, at any time during the 30-day period from the last date for lodging applications under the Hong Kong Public Offering, to require the Company to allot and issue up to 17,400,000 additional Shares, representing 15% of the Offer Shares initially available under the Global Offering at the Offer Price under the International Placing, to cover over-allocations in the International Placing, if any, and/or to close out any covered short position by the Stabilising Manager. There was an over-allocation of 2,000,000 Offer Shares. Such over-allocation will be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through stock borrowing arrangements or a combination of these means. In the event that the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.unienergy.hk. As at the date of this announcement, the Over-allotment Option has not been exercised.

BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the section headed “Structure of the Global Offering — Conditions of the Global Offering” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms, under the **HK eIPO White Form** service and through giving **electronic application instructions** to HKSCC via CCASS will be conditionally allocated on the basis set out below:

Number of Hong Kong Offer Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of Hong Kong Offer Shares applied for
2,000	331	2,000 shares	100.00%
4,000	48	4,000 shares	100.00%
6,000	12	6,000 shares	100.00%
8,000	6	8,000 shares	100.00%
10,000	14	10,000 shares	100.00%
20,000	9	20,000 shares	100.00%
30,000	3	30,000 shares	100.00%
40,000	5	40,000 shares	100.00%
50,000	2	50,000 shares	100.00%
60,000	1	60,000 shares	100.00%
80,000	4	80,000 shares	100.00%
90,000	1	90,000 shares	100.00%
100,000	5	100,000 shares	100.00%
200,000	1	200,000 shares	100.00%
300,000	3	300,000 shares	100.00%
500,000	1	500,000 shares	100.00%
1,000,000	<u>1</u>	1,000,000 shares	100.00%

447

The final number of Offer Shares comprised in the Hong Kong Public Offering is 5,254,000 Offer Shares, representing approximately 4.53% of the total number of the Offer Shares under the Global Offering (before any exercise of the Over-allotment Option).

The number of Offer Shares comprised in the International Placing is 110,746,000 Offer Shares, representing approximately 95.47% of the total number of the Offer Shares under the Global Offering (before any exercise of the Over-allotment Option).

Concentration of Placees in the International Placing

There are in total 108 placees in the International Placing, 50.93% of which have one board lot and 89.82% of the total placees have five board lots or less. Details of placees concentration are set forth below:

Placee Concentration	
No. of Board Lot	% of total No. of Placees
1	50.93%
4	0.93%
5	37.96%

RESULTS OF ALLOCATIONS

In relation to the Hong Kong Public Offering, the Company announces that the results of allocations under the Hong Kong Public Offering, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of Hong Kong Offer Shares successfully applied for under **WHITE** and **YELLOW** Application Forms, by **HK eIPO White Form** and by giving electronic application instructions to HKSCC via CCASS, will be made available at the times and dates and in the manner specified below:

- Results of allocations for the Hong Kong Public Offering will be available from the Company's website at www.unienergy.hk and the website of the Stock Exchange at www.hkexnews.hk on Tuesday, 12 July 2016;
- Results of allocations for the Hong Kong Public Offering will be available from the designated results of allocations website at www.tricor.com.hk/ipo/result on a 24-hour basis from 8:00 a.m., Tuesday, 12 July 2016 to 12:00 midnight, Monday, 18 July 2016. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/ her/its own allocation result;
- Results of allocations will be available from the Hong Kong Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling (852) 3691 8488 between 9:00 a.m. and 6:00 p.m. from Tuesday, 12 July 2016 to Friday, 15 July 2016; and

- Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches from Tuesday, 12 July 2016 to Thursday, 14 July 2016 and at any of the following branches of the receiving bank as set out below:

Standard Chartered Bank (Hong Kong) Limited

District	Branch name	Branch address
Hong Kong Island	Des Voeux Road Branch	Standard Chartered Bank Building, 4-4A, Des Voeux Road Central, Central 399 Hennessy Road, Wanchai
	Hennessy Road Branch	
Kowloon	Kwun Tong Branch	G/F, 414 Kwun Tong Road, Kowloon Shop B, G/F, 1/F & 2/F, 617-623 Nathan Road, Mongkok
	Mongkok Branch	
New Territories	Tsuen Wan Branch	Shop C, G/F & 1/F, Jade Plaza, 298 Sha Tsui Road, Tsuen Wan Shop No. 175-176, Level 1, Metroplaza, 223 Hing Fong Road, Kwai Chung
	Metroplaza Branch	