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**KONG SUN HOLDINGS LIMITED**

**江山控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 295)**

**FURTHER INFORMATION ON  
DISCLOSEABLE TRANSACTION  
IN RELATION TO THE ACQUISITION OF  
THE TIESHAN PROJECT COMPANY**

Reference is made to the announcement of Kong Sun Holdings Limited (the “**Company**”) dated 25 July 2016 in relation to the Acquisition Agreement entered into by the Purchaser and Yingli Power Investment (the holding company of Shaanxi Yingli New Power), the Tieshan Project Company and the EPC Contractor, pursuant to which the Purchaser agreed to acquire, and Yingli Power Investment agreed to sell, the entire equity interests in the Tieshan Project Company (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise stated.

As stated in the Announcement, on 1 February 2016, the Purchaser entered into the Previous Acquisition Agreement with Shaanxi Yingli New Power, the Qianyang Project Company and the EPC Contractor, pursuant to which the Purchaser agreed to acquire, and Shaanxi Yingli New Power agreed to sell, the entire equity interests in the Qianyang Project Company. The

Company would like to supplement the financial information of the Qianyang Project Company (i.e. the target company under the Previous Acquisition) as extracted from its unaudited management accounts as follows:

**For the  
six-month  
period ended  
30 June 2016  
(Unaudited)  
RMB**

Net loss before taxation	97,400
Net loss after taxation	97,400

For the financial years ended 31 December 2014 and 2015, the Qianyang Project Company did not record any profit or loss. The unaudited net asset value and total asset value of the Qianyang Project Company as at 31 December 2015 were approximately RMB1,789,000 and RMB6,630,000, respectively.

The Qianyang Project Company is principally engaged in the investment in and development of a 20 MW photovoltaic power plant located in Baoji City, Qianyang county, Shaanxi Province of the PRC.

## **CONTINUAL SUSPENSION OF TRADING**

At the request of the Company, trading in its shares on the Stock Exchange has been suspended from 9:00 a.m. on 1 April 2016 and will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Kong Sun Holdings Limited**  
**Mr. Liu Wen Ping**  
*Executive Director*

Hong Kong, 26 July 2016

*As of the date of this announcement, the Board comprises two executive Directors, Mr. Liu Wen Ping and Mr. Chang Hoi Nam, two non-executive Directors, Dr. Ma Ji and Mr. Chang Tat Joel, and three independent non-executive Directors, Mr. Miu Hon Kit, Mr. Wang Haisheng and Mr. Lu Hongda.*