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## **TECH PRO TECHNOLOGY DEVELOPMENT LIMITED**

**德普科技發展有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 03823)**

### **CLARIFICATION ANNOUNCEMENT**

This announcement is made by Tech Pro Technology Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to a report (the “**Report**”) issued by Glaucus Research Group California, LLC (“**Glaucus**”) on 28 July 2016. The board (the “**Board**”) of directors (each a “**Director**”) of the Company does not have any background information as to the identity of this Glaucus, nor any Director or senior management of the Group has been interviewed by any of Glaucus’s analysts before the issuance of the Report.

The Board vigorously denies the accusations against the Company in the Report, and considers the information contained in the Report to be incomplete, biasedly-selected and presented and materially misleading. As admitted by Glaucus in the Report, Glaucus are short sellers and the Report is a short-biased opinion, and they will make money if the price of the shares of the Company declines. **The Board would therefore recommend the shareholders of the Company and potential investors to exercise extreme caution when using the information in the Report.**

Further announcement will be made by the Company to clarify and address the allegations or comments concerning the Group raised in the Report in due course.

By order of the Board  
**Tech Pro Technology Development Limited**  
**Li Wing Sang**  
*Chairman*

Hong Kong, 28 July 2016

*As at the date of this announcement, the executive Directors are Mr. Li Wing Sang, Mr. Liu Xinsheng and Mr. Chiu Chi Hong; the independent non-executive Directors are Mr. Lau Wan Cheung, Mr. Ng Wai Hung and Mr. Tam Tak Wah.*