

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TECH PRO TECHNOLOGY DEVELOPMENT LIMITED

德普科技發展有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 03823)

LAPSE OF MAJOR TRANSACTION IN RELATION TO

THE ACQUISITION OF THE REMAINING 50% EQUITY INTEREST IN SHANGHAI FUCHAO PROPERTY MANAGEMENT COMPANY LIMITED#

Reference is made to (i) the announcement of the Company dated 3 June 2016 (the “**Announcement**”) in relation to, among other matters, the major transaction regarding the acquisition of the remaining 50% equity interest in 上海富朝物業管理有限公司 (Shanghai Fuchao Property Management Company Limited#) involving the issue of Consideration Shares under specific mandate; and (ii) the announcements of the Company dated 24 June 2016 and 1 August 2016 in relation to the delay in despatch of the circular in connection with the Acquisition. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Pursuant to the Sale and Purchase Agreement, in the event that the conditions precedent under the Sale and Purchase Agreement are not fulfilled (or as the case may be, waived by the Purchaser) on or before 12:00 noon on 31 August 2016 (the “**Long Stop Date**”) or such later date as the Vendor and the Purchaser may agree in writing, the Sale and Purchase Agreement shall terminate, and save and except antecedent breach thereof, neither the Vendor and the Purchaser shall have any claims towards each other in respect of any matter or thing arising out of or in connection with the Sale and Purchase Agreement. As certain conditions precedent to the Acquisition had not been fulfilled and/or waived (as the case may be) as at 31 August 2016 and the Vendor and the Purchaser have not agreed on any extension of the Long Stop Date, the Sale and Purchase Agreement had lapsed on 31 August 2016 pursuant to the terms thereof.

The Board considers that the lapse of the Sale and Purchase Agreement does not have any material impact on the business, operation and financial position of the Group.

By order of the Board
Tech Pro Technology Development Limited
Li Wing Sang
Chairman

Hong Kong, 1 September 2016

As at the date of this announcement, the executive Directors are Mr. Li Wing Sang, Mr. Liu Xinsheng, Mr. Chiu Chi Hong and Mr. Lee Tsz Hang; and the independent non-executive Directors are Mr. Lau Wan Cheung, Mr. Ng Wai Hung and Mr. Tam Tak Wah.

The English transliteration of the Chinese name(s) in this announcement, where indicated, is included for information purpose only, and should not be regarded as the official English name(s) of such Chinese name(s).